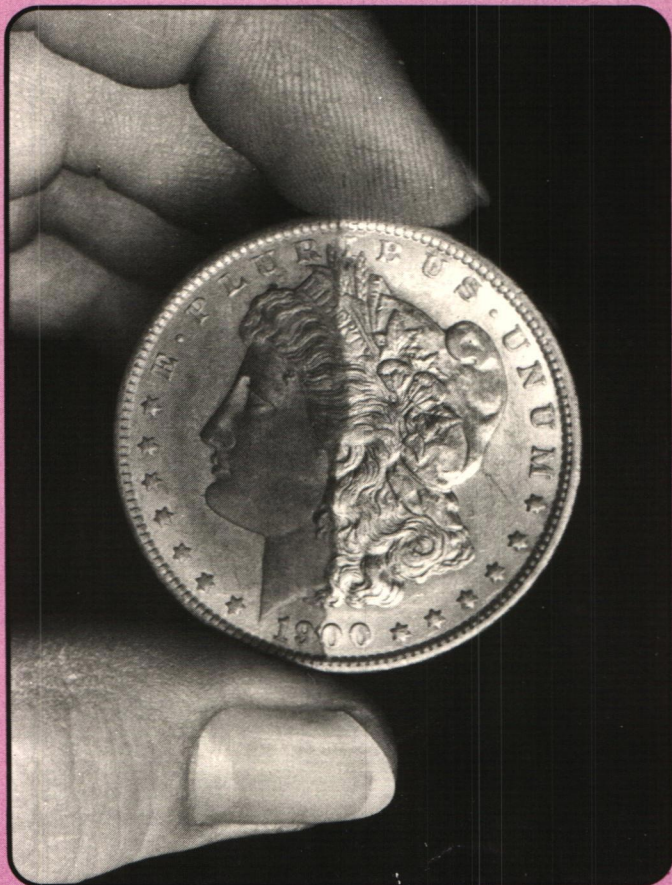


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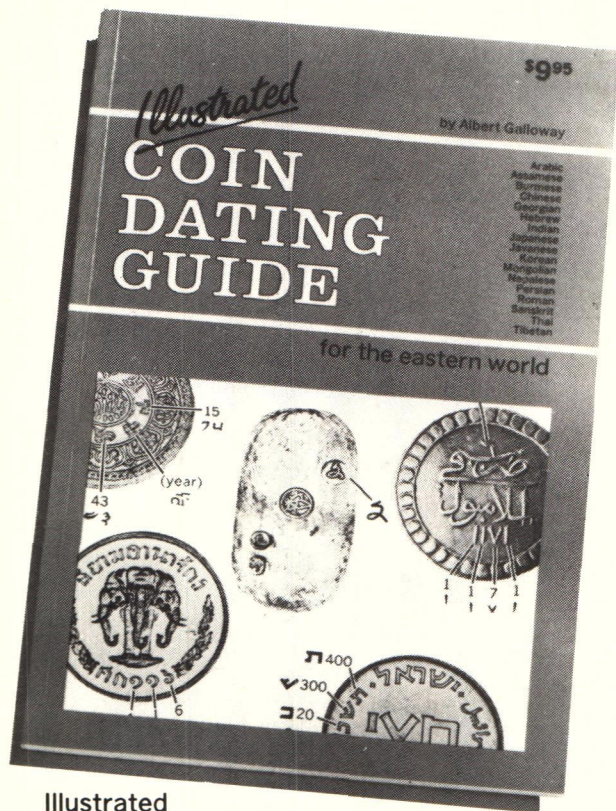
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THE NUMISMATIST

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JUNE 1985 / VOLUME 98, NUMBER 6



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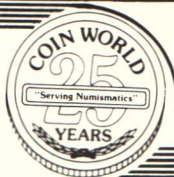
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FROM YOUR PRESIDENT

Q. DAVID BOWERS

1985 . . . the good "new" days?

Recently, I was honored to be the guest speaker at the 50th anniversary banquet of the Hartford (Connecticut) Numismatic Society, which was founded in 1935. As part of my talk, I reflected upon how the coin hobby was half a century ago. Of course, I could not speak from personal experience, for I did not see the light of day until 1938. But, while researching my recent book, *An Inside View of the Coin Hobby in the 1930s: The Walter P. Nichols File*, I came to know that era intimately.

In 1935 *The Numismatic Scrapbook* magazine was a fledgling publication, destined for later success but quite slim in its beginning years. The commemorative boom was just getting started, with the 1935 Old Spanish Trail and Hudson issues fueling the frenzy. *A Guide Book of United States Coins*, introduced in 1946, wasn't even a gleam in the publisher's eye, but Wayte Raymond's *Standard Catalogue of United States Coins*, which first appeared in 1934, caused some comment.

Great premiums were not paid for many issues designated by later markets as "key dates." For example, if you wanted a Proof 1885 Liberty Head nickel, it wasn't apt to cost any more than a Proof 1905 nickel, which was considered to be a "common date." Years later, the 1885 would break out and sell for many times the price of some of its brethren.

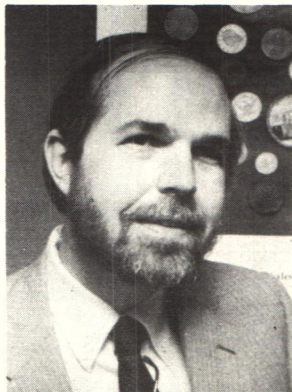
Now, in 1985, many are prone to say that coin collecting isn't as much fun as it was years ago. "Bring back the good old days" is a popular philosophy. However, I suggest that today is every bit as interesting as the days of yesteryear. Sure, we would all like to buy 1935 Hudson half dollars for \$2 each or 1936 Proof sets for the issue price of \$1.81 per set. But, paying that price back then wasn't as easy as one might think, especially if one was unemployed (remember, America was still in the Depression) or earned 30 cents per hour, even with a college degree in one's back pocket.

Today, many opportunities surround us. There are more valuable numismatic reference books than ever before. Back in 1935, there were no such things as references about Morgan and Peace dollars, to cite a popular collecting discipline of the present era. However, 50 years later one could probably fill an entire shelf with books written about silver dollars minted from 1878 to 1935. Indeed, there is so much information available that the task is not to find data, but rather to sift the interesting from the boring, the relevant from the irrelevant.

Likewise, today one can buy publications about Assay Commission medals, tokens of Virginia, essay and experimental United States currency, large cents and dozens of other subjects. In addition, there are more coin clubs, shows and dealers than ever before. Looking for fellowship? Chances are good that within an hour's drive you can find at least two or three clubs. Seeking to buy coins? In 1985 the shows held on any given weekend outnumber those held during the entire year of 1935. Fifty years ago you could choose from a dozen dealers, today there are *thousands*.

Grading? Controversial then, controversial now and probably controversial 50 years hence—so, what else is new? Authentication? Nonexistent on a formal basis back in 1935, but today the ANA and a number of private agencies will certify your pieces.

What about enjoyment, the so-called "bottom line" in collecting? I posit that today's numismatist has just as much fun as his counterpart of 50 years ago. There are more things to read, more events to attend, more coins to collect. I think it would be fun to hop in a time machine and go back to 1935 to take a peek at what was going on and perhaps buy a commemorative half dollar or visit with B. Max Mehl—but I wouldn't want to stay too long, for there's simply too much going on in 1985!



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Readers Respond to Paszamant's Invitation

In the April 1985 issue of *The Numismatist* ("Jews and Jewish Subjects on Coins," p. 675), author David Paszamant asks for assistance in identifying the Al Harraneh Palace appearing on a commemorative ½-dinar coin issued by Jordan in 1969.

Although "Al Harraneh" is the transliterated spelling on the coin itself—a strange lapse for the meticulous Jordanians—the proper transliteration from the Arabic should be "Kharana," and the full name is Qaṣr al-Kharana, Qaṣr meaning "fort" or "castle."

Kharana is about 50 kilometers east-southeast of Amman in the desert, one of many such "desert castles" in Jordan, and can be reached by unmarked desert tracks. It was built in the earlier years of Islam, perhaps around 800 A.D., and is almost perfectly preserved.

Nearby, but very difficult to find, is an immense field of worked flints, a veritable prehistoric lithic workshop. It was this flint field that drew me, an archaeologist, most often to visit Qaṣr al-Kharana, but the Qaṣr is quite spectacular, every bit worth a visit on its own.

William J. Fulco, ANA 65532

I have accepted the invitation of David Paszamant to help with his topical collecting project. It is almost always dangerous to draw conclusions on the basis of an incomplete literature search, and a certainty if, as indicated, the 1977 Bantam book is the sole supporting reference. In this instance, concerning the nationality of Christopher Columbus, examination of related Spanish, Italian and English biographical/historical material should have been considered.

If such an undertaking is beyond the planned scope of research contemplated, I strongly recommend the work of Samuel Eliot Morison, the late Harvard University historian emeritus. His Pulitzer prize-winning book, *Admiral of the Ocean Sea: A Life of Christopher Columbus* (1942), is the most complete work on this subject in the English language.

Page 16 of this book deals with the mental, written and spoken languages used by Columbus—Spanish and Latin. Pages 47, 171, 327-28 and 353 *et al.* describe acts and practices related only to Catholicism.

The following is quoted from Chapter II:

There is no mystery about the birth, family or race of Christopher Columbus. He was born in the ancient city of Genoa sometime between August 25 and the end of October, 1451, the son and grandson of woolen weavers who had been living in various towns of the Genoese Republic for at least three generations . . . His long face, tall stature, ruddy complexion and red hair suggest a considerable share of barbarian rather than Latin blood, but do not prove anything; and he himself was conscious only of a Genoese origin. There is no more reason to doubt that Christopher Columbus was a Genoese-born Catholic Christian, steadfast in his faith and proud of his native city, than to doubt that George Washington was a Virginia-born Anglican of English race, proud of being an American.

My examination of Columbian reference material by Jewish, Spanish and American authors in connection with the collection of gold and silver Columbus commemorative coins (that is, those depicting his image or his ships) has uncovered no admissible evidence contrary to the above or other than outlined.

C.C. Andrews, ANA 69677

In response to the letter from C.C. Andrews, I am certainly not qualified to challenge Morison, but the following quote from *The Jewish Connection* certainly casts some doubt on Morison's statement:

The most comprehensive work on Columbus' Jewishness is by a former Spanish ambassador to the United States and France, Salvadore de Madariaga. In a 500-page book published in 1940 and reprinted in 1967 [with replies to several critics of his theory, including Professor Samuel Eliot Morison], de Madariaga presents the thesis that Columbus was a Marrano born of Spanish parents who had emigrated to Italy.

I don't feel I can really accept [Morison's

work] as the final word on the subject, particularly considering the research by the Roman Catholic friar/historian Brother Nectario M., who states that Columbus was a member of the so-called "Conversos."

Morison, de Madariaga or Brother Nectario M., take your choice. I still remain open to any additional proof either way. As far as I can see, this thing has a long way to go! My thanks to C.C. Andrews and William J. Fulco for writing.

David Paszamant

Bilingual Tokens Subject of Research

I am currently researching the area of tokens with bilingual Oriental/English or other language inscriptions. My overall goal is to publish either a series of articles about these items, a book about them, or both.

My primary needs are actual tokens, pictures or rubbings, reasons for issue, place issued, value in trade and relative rarity. Any and all information will be greatly appreciated.

I am willing to purchase tokens outright, trade for them or, if possible, borrow them to make rubbings, etc. I am willing to pay all postage and copying costs, but prior to sending anything, please write first to avoid duplication of efforts. The items I am most interested in are the so-called Chinese/American tokens.

Lee R. Wright, ANA 107406
P.O. Box 81
North Versailles, PA 15137

Sell Unto Others . . .

Regarding Mr. Fuljenz' article in the April 1985 issue of *The Numismatist* ("Market Forum: Coin Grading Reflects the Times," p. 717), coin grading *does* fluctuate according to market conditions, but I think too often the *dealer* has more say in determining how a grade is to be "re-interpreted" in light of a hot or cold market. In other words, it's just another opportunity for the unscrupulous or ignorant dealer to overgrade at the expense of the buyer, who assumes the dealer, with his or her years of experience, knows what he is doing *and* is treating said buyer fairly.

The answers are 1) adequate grading

guides for all coins in all grades (such as ANACS' suggestion for an "advanced" grading guide for MS-65 grades, p. 723); and 2) more importantly, for dealers to clean up their acts and "sell coins unto others as you would have coins sold unto you"!

Paul C. Welz, ANA 100918

Best of Both Worlds

After reading the letters in the March *Numismatist* ("Krueger Article Draws Critical Reviews," p. 457), I have come to one conclusion: collectors are held in bondage by their cheap, worthless coins! A numismatist is a person who buys coins to 1) grow in his or her knowledge and appreciation of history; and 2) make an excellent investment.

Thanks to coin investing, during the past 11 years I have made some nice profits and learned more about Biblical and American history. Keep up the good work, Mr. Bowers and Mr. Krueger—it's a joy to learn about history and make money at the same time.

DeVere Beach, ANA 63361

Calming the Grading Controversy

I enjoyed Michael Fahey's "Basic Grading (Part 1)" in the January 1985 issue of *The Numismatist*. Many more articles on the mechanics of grading are needed.

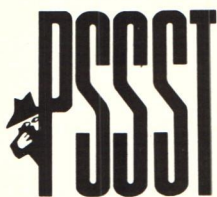
I personally believe that the only way to calm the grading controversy is to flood the numismatic community with educational articles. The best ideas will stay and be used. Those who profit from the grading confusion will be weeded out or forced to deal in a more straightforward manner.

People will think about *why* they assigned a coin a certain grade, and not just because it "kind of looks like a Very Fine." In the end, coins will be graded in a more uniform manner, and all of us can get back to enjoying coins, studying their history, etc.

[Perhaps then] grading controversies will arise because the coin itself is an oddball and not because somebody is trying to make a buck.

Scott G. Grieb, ANA 121917

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NUMISMATIC NARRATIVES

British and Scottish Banknotes Offered

InterCol London, dealers of paper money, maps and numismatic literature, has published its fifth catalog, containing a comprehensive listing of paper money issues of the Bank of England and British provincial notes, as well as Scottish and military issues. Early English notes are highlighted by a selection of the famous "white fivers," of which the rarest is a proof note—designed but never issued—made payable to Henry Hase, an officer of the Bank of England.

Also included is a selection of quaint "skit" banknotes, which were designed to imitate early monies but actually were intended for advertising and satirical use.

The Scottish section contains a wide range of specimens and trial banknotes issued from 1903-69 by the Union Bank, the Bank of Scotland, the British Linen Company and the Royal Bank of Scotland.

The catalog may be obtained free of charge from InterCol London, 1A Camden Walk, Islington Green, London N1 8DY, England.

Counterfeit Precious Metals Analyzed

Fisch Instruments, manufacturers of counterfeit coin detection devices and "specialists in counterfeit precious metal detection," has updated its *Counterfeit Coin Report*. The 32-page 4th edition, now titled *Fisch Precious Metal Buyers Guide*, stresses the practical aspects of purchasing precious metals, including chapters about gold, silver, platinum and coin grading.

Topics include how counterfeits are made and identi-



fied and how to select the best detection products. Priced at \$4 (\$4.24 in California), the guide is available from Fisch Instruments, 815 24th St., Sacramento, CA 95816.

Olympic Coins to Support 1988 Winter Games

The Royal Canadian Mint has received approval from the Canadian House of Commons to issue a series of commemorative coins for the 1988 Calgary Olympic Winter Games. The coin program will consist of ten \$20 sterling silver coins, the first ever produced in Canada, which will be issued worldwide during the next three years. In addition, the annual \$100 22kt gold coin to be released in 1987 will carry an Olympic theme.

To determine the desirability of an Olympic coin program for the Winter Games, more than 15,000 persons were surveyed—coin collectors, numismatic associations and the general public—and the results showed overwhelming support.

"The interests of collectors and the general public were taken into careful consideration as the program was being developed," noted James Corkery, president

and master of the Royal Canadian Mint. "Not only do the coins have high intrinsic and nominal value, but they also feature interesting themes."

Postcard Features Numismatic Scene

The Numismatic Card Company has released the latest in its series of postcards—a full-color, glossy card depicting John W. Dunsmore's oil painting titled *Inspection of the First U.S. Coins*, which currently hangs in the coin cabinet room of the Philadelphia Mint. The painting portrays Martha and George Washington, Mint Director David Rittenhouse and others admiring a tray of newly-coined half dismes.

The back of the card carries a short narrative about the historic event, and allows room for a message and address. Collectors interested in obtaining the cards, which sell for 2/\$1, 5/\$3 and 10/\$5, should contact the Numismatic Card Company, P.O. Box 14225, Lansing, MI 48901.

International Convention Scheduled for New York

The 14th Annual New York International Numismatic Convention will take place November 30-December 2 at the Sheraton Exhibit Center in New York City's Sheraton Centre Hotel. The bourse, which already is sold out, will be open to the public from 10:30 a.m. until 7:30 p.m., November 30; 11 a.m. until 7:30 p.m., December 1; and 10 a.m. until 5 p.m., December 2.

Scheduled auctions include the sale of modern foreign coins and medals by Ponterio & Associates, an-

cient coins by Joel Malter; numismatic literature by George Kolbe in association with Spink & Son; and world commemorative medals by World Art Medals.

Meetings on the agenda include those of the International Banknote Society, Lithuanian Numismatic Association, Numismatics International, Oriental Numismatic Society, Russian Numismatic Society, La Société Américaine pour l'Étude de la Numismatique Française, and the Society for Medieval Numismatics.

Requests for additional information, as well as hotel reservation cards (available after July 1), should be addressed to New York International Numismatic Convention, P.O. Box 2133, Teaneck, NJ 07666, telephone 201/224-9581.

Newsletter Facilitates Limited Budgets

Collectors and investors operating on minimal budgets can find specialized advice in *The Poor Man's Coin Investment Newsletter*, produced by Eaton Publishing of Boulder, Colorado. According to publisher Fritz Willis, the newsletter is an outgrowth of the minutes of a group of investors known as the Poor Man's Coin Investment group, which began meeting in 1977.

The minutes of the organization's meetings slowly evolved into newsletter form, and the group decided in January 1981 to market a letter, making it available to nonmembers on a subscription basis for \$49 per year.

Edited by John Gilbert, the letter follows a discussion format that covers copers in January and July, nickel pieces in February and August, small silver in March and December, large silver in April and October, silver dollars in May and

November, and gold and bullion in June and December. Willis notes that this schedule is flexible and that "hot" items may be discussed out of sequence at any time.

"The purpose of our investment group is to invest our collective dollars in the items that offer the best

chance of appreciation. We share that information with you," Willis said in explaining the function of *The Poor Man's Coin Investment Newsletter*.

Five recent issues of the newsletter can be obtained for \$5 from Eaton Publishing, P.O. Box 3369, Boulder, CO 80307.

P.N.N.A. 1985
SEATTLE, WASHINGTON



The Bureau of Engraving and Printing is pleased to issue this souvenir card to commemorate the Pacific Northwest Numismatic Association Convention on May 17-19, 1985, in Seattle, Washington.

The note featured here is a replica of the back of a \$50 Federal Reserve Note, Series 1914. It is one of the denominations authorized under the Federal Reserve Act of December 23, 1913. The first day of issue for this note was November 16, 1914. The back design features the symbolic figure of Panama between two ships. This design appeared on both the red seal and blue seal notes of the series, and a similar design was used on the Series 1918 Federal Reserve Bank Note.



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THE FRONT OF THIS CARD IS IDENTICAL TO THE U.S. ONE DOLLAR NOTE. THE BACK OF THIS CARD IS IDENTICAL TO THE U.S. ONE DOLLAR NOTE.

Panama Vignette Adorns Souvenir Card

To commemorate the Pacific Northwest Numismatic Association Convention, May 17-19, 1985, the BEP has issued the third souvenir card in its series featuring modes of transportation depicted on U.S. currency. The card carries a replica of the back of a \$50 Federal Reserve note of Series 1914, one of the denominations authorized under the Federal Reserve Act of December 23, 1913.

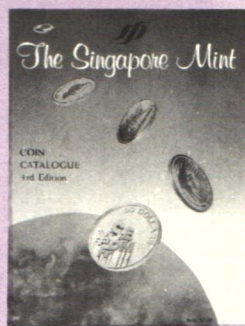
The note depicts the female figure of "Panama" positioned between two period ships steaming to center, a design that appeared on both red- and blue-seal notes of the 1914 series and inspired a similar vignette used on Series 1918 Federal Reserve notes.

Mint cards (item #908), which sell for \$3 at the BEP Visitors Center in Washington, are available by mail for \$4 while a limited number of hand-cancelled cards (#909) bearing the new 22-cent "Flag-over-the-Capitol" stamp sell by mail for \$4.50.

Mail orders should be typed on 8 x 11-inch paper and must include the amount of cards desired, item number, name, mailing address and zip code. Orders must be accompanied by check or money order drawn on a U.S. bank, payable in U.S. funds to the BEP, and should be addressed to Mail Order Sales, Room 602-11A, BEP, Washington, DC 20228. Cards will remain on sale until August 17 or until supplies are exhausted.

Singapore Coin Catalog Revised

The Singapore Mint, official coiners of Singapore's Uncirculated and Proof coinage, has issued the 3rd edition of its coin catalog. Listed are Singapore's circulation coins, silver and gold commemoratives (including the popular Chinese lunar calendar series), and bullion pieces, as well as coinage of Brunei, Fiji, Macau, Malaysia, Nepal, Solomon Islands, Switzerland, Tokelau, Uganda and Western Samoa. The 48-page catalog, which sells for \$2, is available from the Singapore Mint.



Spelling "Numismatist" Earns Reward

Courtney Starks, a seventh-grader at Drake Junior High School in Arvada, Colorado, recently won an all-expense-paid trip to Washington to compete in the June 5-6 National Spelling Bee, partially as a result of correctly spelling "numismatist" and then finishing with "trilocular" to win the 45th annual *Rocky Mountain News* Colorado-Wyoming Spelling Bee. Finishing second in what turned out to be a particularly grueling spelldown at Denver's Fairmont Hotel was 12-year-old Billy Thill, a seventh-grader at All Souls School in Littleton.

Thill, who finished 21st

in last year's bee, spelled 33 words correctly to make it to the 34th round, then stumbled on "numismatist." Thill exhibited a relaxed confidence throughout most of the spelldown, and said afterward he knew all the words that he had to spell from the study lists. But "numismatist" caught him unprepared. "I never heard it before," he said.

New Pesos Passing for Quarters

Coin-operated laundries along the Texas-Mexico border are getting taken to the cleaners by a new Mexican peso that is the same size and weight as the U.S. quarter dollar but worth only half a cent. The troublesome peso is creeping north, and Senator Lloyd Bentsen warns that it could become a serious problem.

In Washington, D.C., where the coins already have appeared, they are only an "irritation" so far, said Bill Deodues, vice president of D.C. Vending Company. "I have pocketfuls of them," he explained. "We find them mainly in cigarette machines."

"We don't know the full scope of the problem," said Jack Devore, an aide to Bentsen, noting that so far no specific figures are available on the number of businesses affected.

Newsletter Reveals Trends

Numismatists can save \$55 and receive two recent issues of *The COINfidential Report* at no charge by subscribing to the publication for three years at the price of \$19.95 instead of the regular rate of \$75, reports Don Bale, Jr., editor and publisher of the monthly coin and stock newsletter. The May issue focuses on Mint State and prooflike Morgan and Peace dollars

and Mercury dimes with full split bands that could double or quadruple in value again within the next five years or sooner.

The June issue discusses Seated Liberty dollars and half dollars, Trade dollars and other types that have doubled or tripled in value since the early 1980s. The free May and June issues also explain why Seated Liberty coin mania is sweeping the country, project 1990 prices for the hottest Seated Liberty type coins, along with Lincoln and large cents, Liberty nickels and Barber dimes, and reveal which MS-65 Morgan dollars are on the rise, the full-bell-line halves that are scarcest, best bullion and stock buys, and Canadian and foreign issues that are about to move.

Requests for information or remittance for the special three-year subscription offer should be addressed to Bale Publications, Dept. 245, P.O. Box 2727, New Orleans, LA 70176. Subscribers also will receive the Bale book list of approximately 600 financial and how-to publications.

New Journal Explores Medallist Sculpture

The American Medallist Sculpture Association, founded in February 1982 to "breathe new life into medallist sculpture in North America," has published *Medallist Sculpture*, a new semi-annual journal geared to AMSA members and those interested in the art medal.

Three outstanding articles are included in the Spring 1985 issue. John Cook, United States delegate to FIDEM (Federation Internationale de la Medaille) and professor of art at Pennsylvania State University, leads off with "Where Now? A Situation Report on the American Medal." Elvira

Spring 1985



MEDALLIC SCULPTURE

Official Publication of the American Medallion Sculpture Association

Clain-Stefanelli, executive director of the National Numismatic Collections at the Smithsonian Institution, discusses the delicate and impressive medallion works of Victor David Brenner, famed designer of the Lincoln cent, in her article titled "V.D. Brenner."

"Laufer's Medal Cabinet" by Alan Stahl, AMSA president and associate curator of medals and decorations at the American Numismatic Society, examines medals issued in 1742 by Caspar Gottlieb Laufer of Nuremberg, Germany.

Employing an 8½ × 11-inch format, the 12-page soft-cover publication is edited by AMSA members Cory Gilliland, associate curator of the National Numismatic Collections, and N. Neil Harris, editor of *The Numismatist*.

Future editions of *Medallion Sculpture* will feature all types of articles about the art of the medal, including philosophical commentary, historical observations and technical aspects. Submissions for publication are encouraged; interested authors should address manuscripts to Cory Gilliland, National Numismatic Collections, Room #4000, MAH, Smithsonian Institution, Washington, DC 20560, telephone, 202/357-1800.

The editors of *Medallion Sculpture* are especially interested in publishing information about outstanding new works of current medalists. Artists are invited to send photographs of their recent medallion creations, along with pertinent information—including artist's name, title of the piece, method of production and dimensions—to Ms. Gilliland.

The Fall 1985 issue of the journal will be highlighted by select chapters from medalist Edward R. Grove's yet-unpublished book, *Art in Your Pocket: The World of Coins and Medals and How They are Made*. For information about the magazine, which is included free with AMSA membership (priced at \$25 annually), contact Thelma Beckerman, 62 Brighton First Terr., Brooklyn, NY 11235. Sample copies of *Medallion Sculpture* can be obtained for \$3 each.

Armenian Numismatic Literature Detailed

Armenian Numismatic Bibliography and Literature by Yeghia Necessian has been published by the Armenian Numismatic Society in Los Angeles. The 659-page hardcover volume cites literature—from standard references to newspaper articles—pertaining to Armenian coins, medals and paper money in 1,349 entries, written in both English and Armenian.

Separate sections of the book are devoted to hoard discoveries, museum acquisitions, auction catalogs, Armeno-Iranian coinage, seals, book reviews and coins of the satraps and Islamic dynasties of Armenia. Included is a chronology of Armenian dynasties and a list of Artaxiad and medieval coin inscriptions.

The volume sells for \$50

from the Armenian Numismatic Society, 8511 Beverly Park Pl., Pico Rivera, CA 90660.

Mint Procurement Policy Modified

As a result of the actions of Representative Frank Annunzio, chairman of the House Consumer Affairs and Coinage Subcommittee, America's coinage will continue to be made in the United States.

In May, Mint Director Donna Pope notified Annunzio that the Mint had withdrawn a solicitation to foreign bidders to supply coin blanks to the Denver Mint. In February, Annunzio led a protest against the solicitation by 21 of the 24 members of the Illinois Congressional delegation.

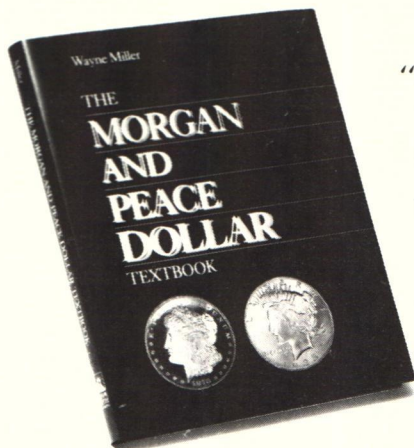
"Our coins will not be labeled 'made in Taiwan,' thanks to the withdrawal of the solicitation. Our coins will continue to be made in America, by Americans," said Annunzio. "As long as I am chairman of this subcommittee, I will continue to do all that I can to assure that this is always the case."

The withdrawal of the solicitation came one day before the House Banking Committee was scheduled to take up an amendment to the Mint's funding authorization, proposed by Annunzio, that would have required the use of American sources in the production of coin metals.

"After receiving notice of the withdrawal of the solicitation, I decided to withdraw my amendment," noted Annunzio. "But I will continue to monitor the Mint's contracting activities, and if I see any erosion of the Mint's use of American sources, I will not hesitate to reintroduce the amendment. Coins of the realm must be made in the realm."

The Morgan and Peace Dollar Textbook

by Wayne Miller



"A must for anyone who buys, sells or simply enjoys silver dollars."

— HANNES TULVING, silver dollar expert and president of one of America's largest rare coin investment firms.

Wayne Miller's 1976 classic "An Analysis of Morgan and Peace Dollars" revolutionized the rare coin market. Eight years later, his sensational **"The Morgan and Peace Dollar Textbook"** is being called the greatest silver dollar book ever published! Here are more than 250 pages packed with vital information for both the novice collector/investor and the most astute silver dollar specialist.

INCLUDED ARE:

Over 400 color photographs of some of the finest known silver dollars, including the incredible 18790 Branch Mint Proof.

A comprehensive analysis of Prooflike Morgan Dollars, with a rarity rating for each date.

A chapter on Proof Morgan and Peace Dollars with color photographs of *all* the proofs, including Branch Mint Proofs.

A section on toning that contains over 50 color photographs of some of the most incredible toned dollars ever seen!

Detailed definitions of terms; relative rarity ratings on all Morgan and Peace dollars in MS-60, MS-63 and MS-65; characteristics of all 122 dates; and much, much more!

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"Wayne Miller's book ranks first among all books on silver dollars. Its readability and clarity — coupled with Miller's superior knowledge of his subject matter — makes for fascinating reading. The color photos alone are worth the price of admission!"

— BRUCE AMSPACHER, silver dollar expert and publisher of the *Bruce Amspacher Investment Report*

Wayne Miller has long been recognized as one of America's top silver dollar experts. In the last 16 years, he has viewed nearly 2 million BU silver dollars, giving him a unique perspective on the silver dollar market. His knowledge has now been transferred to this beautiful hard cover book, a great addition to any library or as a gift to the nummatist in your family.

THE MORGAN AND PEACE DOLLAR TEXTBOOK is now available for just \$21.95 postpaid.

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Shedding Light on Coin Cleaning

ALAN KORWIN LM 3035

*"My coins are mine for only a time,
and I am not so much their owner
as their trustee for future numismatists."*

LAWRENCE LEE HOWE,
THE NUMISMATIST, MAY 1949

The subject of coin cleaning is replete with misinformation, myth and ignorance, and many questions need to be answered. Do circumstances exist under which coin cleaning is justified? Can coin cleaning be accomplished without affecting grade? How detectable is cleaning? When is it required to disclose cleaning to a potential customer? What cleaning methods are most widely used?

From the purist's view, coins are sacrosanct and no manipulation of any kind can be tolerated.¹ The desire to possess a coin free of dirt and impurities is indeed noble but should be achieved through careful acquisition of coins, not by acting upon the coins themselves.

Many professional numismatists agree that an effort should be made to preserve every coin in the condition in which it was received.² However, this informal rule allows for a measure of manipulation to correct a problem that

would be detrimental to the coin's preservation if left unchecked.³ Other "allowances," such as altering conditions that are unsightly but not necessarily deleterious, are less generally accepted.

It's another story in the marketplace, where the better a coin looks, the easier and more profitably it will sell. This unwritten law has a corollary on the buyer's side, also, as it seems obvious that better-looking coins make a nicer collection, as long as grade is not compromised.

Coin cleaning is a reality in numismatics, and by all accounts a staggering amount of material has been cleaned at one time or another. The fact that the subject has been avoided and obscured for so long is due in large measure to the ethical questions cleaning inevitably raises. When is coin cleaning an artificial enhancement that would, if discovered, degrade a coin's value? How much can be discovered

about a coin's cleaning through observation and, hence, how much can unobtrusively "pass" (or how easily can one be victimized)? What are the requirements for disclosure when a coin has been cleaned? Where is the person who has not, at some time and for some reason, deemed it necessary to alter the received condition of a coin? Where is the dealership that advertises its cleaning policies?

The inescapable conflict between inquiries like these and the general wisdom that cautions "Don't do anything to a coin" has effectively kept the matter concealed. The whole issue is complicated by difficulties of detection, casting suspicion on all the coins in all the cabinets in all the collections in all the world.

Opinions on the subject of coin cleaning are so varied and available information so thin that no common vocabulary has been agreed upon by numismatists. One person's corrosion

"Experienced numismatists will usually say that a coin is best left alone and not cleaned."

Q. DAVID BOWERS, 1977
OFFICIAL ANA GRADING STANDARDS FOR
UNITED STATES COINS

is another's patina. Errors, internal inconsistencies and misconceptions abound in the scant literature available, and without an accurate, moderating set of definitions, a clear understanding of the issues involved is difficult, and a meaningful consideration of the subject, impossible.

It is important to first consider that a coin is always composed of three elements—a metal disk with markings from the minting authority, corrosion attached to the surface of the disk, and alien adherents—all of which are represented in the gross weight of the piece. If all three were not an integral part of the coin, there would be no controversy over the issue of their removal.

There is no such thing as "the coin itself" or a pure metal coin. Such an

item would require a totally dust-free, inert atmosphere from minting to delivery, and while this is theoretically possible, it is neither practical nor available.

THE SURFACE

In effect, a coin has three surfaces—the minted metal, the tarnish or corrosion layer, and the outermost adherent layer. Adherents and deposits created through corrosion are registered in the weight of a specimen, and so increase the total mass. This extends the coin's "surface"—the points at which its mass contacts the atmosphere. When "the surface" refers specifically to the adherent corrosion or metal surfaces, specifying this adds needed clarity.

Adherents

Adherents comprise the difference between the weight of minted metal in a sample coin and the gross weight of the specimen. This admittedly is undeterminable in practice, but provides the appropriate conceptual framework for discussion. If the adherents are alien and contain no coinage metal, either in the metallic or chemically-combined state, their removal is referred to as "indirect cleaning."

Coins are never free from adherents and once contaminated are nearly impossible to clean completely. Since the strength of the adherent bond to the surface increases as particle size decreases, minute contaminants can become very strongly bonded to coins. Airborne agents, such as air pollutants and tobacco smoke, which register particle sizes down to 0.01 microns, bond to the surface of a coin with more than a million times more force than particles of 500-micron size.⁴

Toning, Tarnish and Corrosion

What many people call "toning" actually is attractive tarnish caused by atmospheric corrosion of a coin's metal surface. Metal atoms are removed from their natural, microscopically-small, crystalline matrix when they chemically bond with corrosive contaminants, forming a rainbow of new compounds. These compounds electrostatically adhere to

the coin's surface as they form. Toning is a non-reversible chemical alteration of a coin's metal surface, the result of which is deposited on, and becomes, the new surface of the coin. This tarnish coating is frequently only a few molecules thick.

The term "corrosion" is used numismatically to imply an undesirable or detrimental appearance, while toning is a very light corrosion, more specifically called "tarnish," that may be attractive. However, corrosion, toning and tarnish are technically the same thing—the chemical removal and deposition of a coin's metal surface.

Frequently, a thin layer of tarnish will protect the metal it is bonded to by preventing any further corrosives from contacting the remaining metal. Metal in this protected condition is called "passive," while unprotected metal is said to be "active."⁵ Aluminum would rapidly disappear through oxidation, for example, if its ultrathin film of aluminum oxide deposit wasn't such an excellent inhibitor. Iron oxide (common rust), unfortunately, does nothing to protect iron, which in moist air rapidly "tones" into worthlessness.

As a coin tones, its weight increases from the additional elements combined with its metal. If the toning is removed, the weight will drop below the weight of the formerly-untarnished coin, since metal atoms of the tarnish molecules are permanently bonded to the reactants and thus are removed concurrently. Metal atoms involved in the toning process are irretrievably lost to the metal surface of the coin, whether they remain deposited on the surface or not.

Patina

Patina, sometimes referred to as "true ancient patina," is a durable, heavy-duty coating found on ancient coins. It is very hard, considerably thicker than toning, and is impervious to many cleaning methods.

Color and consistency of patina varies among specimens. Appearance varies from glassy to grainy, and colors of green, brown and black are common. The precise method of formation

and the chemistry behind patina is not agreed upon, though many collectors feel a beautiful patina is valuable, and experts agree that its removal is attempted at great risk. Removing patina, which often requires drastic procedures, can leave a specimen looking demolished.

Occasionally the term "patina" is used in a larger sense to indicate "the look" of a specimen, and this is an important consideration. The "look" of a coin is the subjective perception of light reflected off its surface, and is created by the reflective, refractive and absorbent characteristics of the combined coinage metal, corrosion and adherents. The removal or alteration of the metal, corrosion or adherents will always affect a coin's appearance, often dramatically.

CLEANING

In its broadest sense, coin cleaning is any deliberate effort to change the appearance of a specimen by altering the surface condition in any way. There is an important distinction between *indirect* cleaning—removal of alien surface adherents—and *direct* cleaning, which alters the metal. Coin cleaning can be accomplished by several methods, including liquid applications, abrasion, mechanical processes, compressed gases and electrolysis.

Liquids

Liquid cleaning agents are divided into three categories—solvents, reactants and corrosives. Liquids by themselves are not abrasive, as it is sometimes thought, though many can remove coinage metal through chemical action. Particulate matter suspended in a liquid can be highly abrasive, however, as any smooth rock in a swiftly-moving stream well knows.⁶

A solvent is a liquid that disperses another substance within itself. The dissolved substance, called the "solute," is homogeneously dispersed and usually ionized in solution. It is not chemically changed, and if extracted by distillation remains the same as it was before being dissolved. Technically, this describes a polar

physical solvent, the type most frequently encountered.

There are other types of solvent, such as non-polar, dissociating and associating, immiscible, leveling, differentiating and more.⁷ The important thing is that solvents are specific. Their action or inaction and their solvent power depends upon the materials they are in contact with and the temperature of the solution—solubility usually increases as temperature increases (this is why washing with soap works better in hot water).

Solvents are not inert, since inertness applies only to a handful of elements that do not react at all. Solvents will react, often quite strongly, with a host of substances.

A solvent can be looked upon as neutral, but *only* with reference to a particular substance that neither dissolves nor reacts with it. Acetone, for example, is neutral to copper and its simple compounds, but highly reactive with organic compounds and vital in the synthesis of many industrial chemicals. If the chemistry of a coin's adherents are unknown, a solvent's action cannot be predicted.

"Reactant" is a term used to indicate a substance that changes chemically when it comes into contact with another substance, forming a new substance. This includes the class of compounds known as "chemical solvents."⁸ Many cleaning agents are reactants, as are many of the contaminants that collect on coins over the years.

The products of a chemical reaction may leave the scene through precipitation or by dissolving into the reactant itself. The compounds in silver tarnish, for example, frequently precipitate when coins are dipped into reactant cleaners, collecting in noticeable quantities at the bottom of the container. Ammonia, on the other hand, combines with many substances readily, which accounts for its great cleaning power. Carbon spots—a misnomer for a variety of spotting conditions—can be examples of reactants leaving deposits on a surface.

A corrosive is a specific reactant that acts directly on coinage metal, while *corrosion* characterizes the chemical

*"Should you clean your coins?
... Yes, if you would like to
fool around with another area
of the hobby."*

LAWRENCE BLOCK, 1967

reactions between a metal and its environment. The destruction of a metallic object by agents in the atmosphere is a type of corrosion that, in its early stages, forms the toning on a coin. Anything capable of reacting with coinage metal, however, is a corrosive.

Mechanical Process

The term "mechanical process" indicates that the surface of a coin is directly contacted by another physical object; it pertains to gouging, shearing, cutting, picking, scraping, compressing and so forth, but does not include "abrasion," which also is a mechanical process but is considered separately. If an alien surface adherent (such as sticky tape) is removed with tweezers, this is *indirect* cleaning by mechanical process. If the metal surface of a coin is tooled, brushed or rubbed, this is *direct* cleaning by mechanical process.

Abrasion

Abrasion is the mechanical process by which two materials in direct frictional contact alter each other's surface characteristics. The degree of abrasiveness, known as abrasive efficiency, is determined by three main factors: 1) the difference in hardness between the agent and the workpiece; 2) the amount of pressure exerted; and 3) the "rake angle" of the abrasive grains.⁹

All solid surfaces, no matter how smooth they appear, actually have microscopic chasms and mountains. While smoothness lowers the rake characteristics and, correspondingly, the abrasive efficiency, any frictional contact between two surfaces will result in abrasion. Simply put, every-thing solid is abrasive.

In the same vein, "abrasives" are hard substances that, in pulverized form, are well-suited to altering a

physical surface. Polishing, as with cream silverware polish, is a process of extremely fine abrasion whereby abrasives are used to remove a thin layer of tarnish. Abrasives also are an essential tool in modern industry, where they are used for heavy metalworking and cutting stone. As much machining is accomplished with the use of abrasives as by cutting or tooling.¹⁰

When an abrasive is used to remove a thin layer of tarnish from a coin, there is no way of sufficiently controlling the action to prevent some of the metal surface of the coin from being removed as well.

Compressed Gas

Three compressed gases are commonly used in coin cleaning—air, freon and steam. In addition, the use of high-pressure solvent spray has been described by John Loperfido.¹¹ Compressed air and freon can be purchased in camera shops and have a distinct advantage over physically blowing the dust off a coin, as human saliva is extremely detrimental to coins.

Compressed air is about as totally harmless as a product can be, and its use is nearly impossible to detect. It will be a sorry day for numismatics when someone can reliably proclaim, "This coin has been dusted with compressed air." Freon can leave a film, and since it sometimes contains other ingredients, its usefulness is limited. Steam is less easily supplied, requiring plumbing and a boiler system. That it is an effective "industrial strength" cleaning method is well-known, but its effects can be harsh, sometimes stripping away a layer of tarnish.

Electrolysis

Electrolysis is the process of immersing two electrodes in a conducting fluid and passing a current between them. The positive electrode is called the anode, the negative electrode is the cathode, and the fluid is called an electrolyte. When current is applied, chemical changes in proportion to the current at a rate controlled by the voltage take place at the surfaces of the electrodes. Normally, oxidation occurs at the anode and reduction

takes place at the cathode. The reactions may involve the electrolyte, either electrode, or all three in any combination.

When used in coin cleaning, electrolysis is a powerful reactant process that can be highly corrosive. If a coin is used as or attached to the anode and the electrolyte is appropriate, a specific reaction will occur whereby metal is stripped from the surface of the coin. A brief immersion can leave a specimen quite bright and shiny; however, prolonged immersion could cause the entire coin to disappear completely as positive metal ions from the anode are plated onto the cathode.

The process of electrolysis is very powerful, and is used widely in industry under the term "stripping." It also is used frequently by museums to clean unearthed, encrusted hoards, and yields aesthetically-pleasing results in many cases.

POINTS TO CONSIDER

With the help of the vocabulary provided here, we can begin to consider some distinctions between the processes clumped together under the banner of coin cleaning, and draw some conclusions. Regardless of the process or agents used, it is important to remember that one or any combination of three things occurs when a coin is cleaned: adherents are removed; tarnish or corrosion is removed; and metal is removed. The following is a discussion of additional facts concerning coin cleaning.

Indirect cleaning does not affect grade.

It's clear that when only alien adherents are removed, the "coin itself" is not directly affected, and so no change in grade takes place.

Removing dirt, grease, biological contaminants, PVC residue, airborne pollutants and the like accomplishes several objectives. The most important goal, and the instigator of many attempts at cleaning, is to bring a coin closer to its minted state, making the piece as attractive as possible. However, in some cases the motivation is

TO FOOL OR NOT TO FOOL . . .

"Cleaning a coin is not practiced to fool a customer."

CLYDE D. MERVIS, 1962

"Numismatists can detect obvious cleaned coins, but the best work will fool them."

LAWRENCE BLOCK, 1967

"To find the ideal, all-purpose coin brightener with no fault is the dream of the big coin houses, for it would enhance the value of their accumulations many times."

JAMES A. BROWN, 1963

"The special emphasis attached to absolute superiority of condition has created a situation wherein the clandestine cleaning of coins becomes immensely profitable."

LAWRENCE BLOCK, 1967

"It was a standard practice to be cleaning coins in a silver dip and baking soda. Then we'd send them out as Choice BU regardless of the condition of the coins."

PSEUDONYMOUS INTERVIEW*

"The most common deception is to take a coin that grades EF or AU, and try to give it a new birth as an Uncirculated specimen by cleaning it."

WILLIAM A. SCOTT, 1970

"Their Buy ads all seek coins in XF or AU only; their For Sale ads offer only Uncs. One need not be a psychic to conclude that the coins they buy as XF or AU are the same coins they sell as Uncirculated."

LAWRENCE BLOCK, 1967

* See Scott Travers' *The Coin Collector's Survival Manual*, 1984, p. 139.

to remove contaminants that may prove harmful to the coin if left in place. Indirect cleaning is capable of accomplishing all this.

If the surviving metal of a specimen is not affected, indirect cleaning can be a commendable procedure in many instances. It certainly is responsible for a great number of very attractive-looking coins. At the extreme, ancient coins such as those discovered by archaeologists are identifiable only after the adherents have been removed. No one objects to cleaning in these cases, though there may be some debate over the best methods to use.

Since the look of a coin is the result of the shared function of the metal, corrosion and adherents, indirect cleaning of adherents will change the coin's look, often dramatically. Whether the change is an improvement or not rests in the eye of the beholder. Therein lies any change in marketability that is likely to occur; two coins of identical grade can have different values based on eye appeal.

Sometimes undesirable qualities are uncovered through indirect cleaning. These qualities of course play a role in the condition of a coin, and are normally described along with the grade. Those familiar with coin cleaning know well the sinking feeling of discovering that dirt actually highlighted some eye-appealing contrasts or hid some defect (such as porosity) and would have been better left alone. Only experimentation with cleaning can determine this, however, and once attempted it's too late to go back. Any attempt to disguise a problem that has been uncovered in this manner is *not* acceptable practice, and if performed, should at the very least be disclosed.

A number of philosophical questions arise. Is a buyer better off knowing the coin has a defect, paying less and having a lower-valued specimen, or buying the untreated piece, thinking it lacks the flaw, and perhaps innocently selling it to another buyer? Is the flaw a problem if no one knows it's there?¹² If you buy a coin from a reputable dealer, clean it and find tooling that was invisible before, do you have

grounds for complaint? And can the dealer refuse the complaint because, even though tooled, the coin is now cleaned and no longer returnable? At this point we just don't have any answers.

It is safe to say that there are cases in which indirect cleaning can produce a net improvement on both subjective and objective levels. It is also true that deleterious effects are always possible, and are difficult or impossible to predict reliably. There may be some truth to the notion that for every coin improved by cleaning, ten are damaged.¹³ It has been suggested that this is the reason for the "hands off" policies that

"Despite all the pretty talk about 'toning,' this is definitely not a desirable condition."

G.R.L. POTTER, 1949

have been so widely promulgated; it is an effort to protect the 90 percent of quality coins that would be decimated by careless and inexperienced handling.¹⁴

In some instances, adherents may be protecting the otherwise active metal surface of a coin. In such cases, removal will activate the metal and affect the aging of the coin. The impact of this action cannot be predicted, and will only show with the passage of time.

Indirect cleaning may be achieved with all cleaning methods—liquid, abrasive, mechanical, compressed gas and electrolysis—if appropriately used. However, reliably producing and verifying pure, indirect cleaning is a very complex and unsolved problem.

Direct cleaning, except in the case of halting a deteriorating condition, has a deleterious impact, even when undetectably slight.

The standards for grading set this precedent. There is total agreement that the grade of a piece, based on surface condition as affected by circulation wear, is fundamental to coin trading and collecting. Painstaking efforts are taken in evaluating minute

"Our advice about cleaning coins is the simple admonition, DON'T."

NUMISMATIC REVIEW, 1970

details of a coin's surface to determine its physical grade.

Circulation wear and direct-cleaning wear resemble each other in several ways. Both reduce the mass of metal in a coin, and both reduce detail, leaving the surface altered. Circulation effects are incidental and almost entirely mechanical, affecting the highest portions of a coin first. Direct cleaning is deliberate and can be applied by four of the five methods described, acting on the entire surface simultaneously or in selected areas of choice. The main difference between circulation wear and cleaning wear is the resulting appearance.

As circulation increases, the look of a coin is universally perceived as decreasing. However, depending on the type of wear resulting from a direct-cleaning method, the coin's look could be perceived as either decreased or enhanced. Now, if the tenet holds that metal removed by circulation is always detrimental to a coin's grade, then metal removed by cleaning is at least equally so, even though the resulting appearance may be different.

Disclosure of known direct cleaning is as important and relevant to accurately describing a specimen as is the attention given to grade. In fact, the two are essentially inseparable; a complete description requires both. Deliberately withholding information about direct cleaning is akin to knowingly selling a coin outside its grade.

No formal method of evaluating the effects of different cleaning results exists. Grading system parameters are too closely geared to assessing circulation wear for them to be useful in describing cleaning results. Complicating this, unsolved problems of detection would hinder the use of any system that could be devised. With no system of grading cleaning results,

we are left to wonder just how much deterioration from corrosive detarnishers is acceptable before a coin loses its mint state.¹⁵ What would the designation be?

Direct cleaning can be accomplished through use of liquid cleaners, abrasion, mechanical processes and electrolysis, though apparently not by gas jet methods in conventional situations.¹⁶ Regardless of the method employed, direct cleaning always is deleterious to the specimen involved, activating and reducing the remaining mass of metal.

Toned metal is irrevocably lost to the coin's surface; whether the removal of this tarnish is direct or indirect is not clear.

Once metal is irretrievably lost from the surface of a coin, its removal from the site becomes a different question than the direct alteration of the remaining coin metal. Under present ANA guidelines, tarnish removal does not affect grade, but the point is a controversial one. For many, it is an aesthetic concern, and one that affects marketability, not quality. For others, the entire topic is taboo. There is no question that removing toning will cause the activated metal to retone, encouraging further metal loss.

The issue of tarnish removal is hampered in practice by the likelihood of the cleaner inadvertently attacking the coin's metal surface. Clearly, removing toning cannot increase the grade, though it occasionally can produce a far more attractive, and hence more saleable, piece.

Liquid and gas jet methods will remove certain toning without removing metal. Abrasives, mechanical processes and electrolysis can remove toning, but always remove metal at the same time.

There is no precise language to describe toning removal. The term "dipping" includes every kind of liquid application and time frame from 12 hours in naval jelly (a rust remover reportedly good for taking reddish spots off gold coins) to 10 seconds in trichlorotrifluoroethane (a PVC residue solvent).

Addressing the limits of detectability, there is the valid point that some imperceptible effects are cumulative and can only get worse. Coins that are detarnished begin to retarnish, and so may be dipped again, possibly dozens of times over the years. Deleterious effects can be magnified in this way.¹⁷

Some commercial dips purportedly remove tarnish without removing any metal whatsoever, and while this is a chemically-sound proposal, it will not bring a coin any closer to its original mint state. The original surface atoms, tightly packed by the force of the dies, have been removed from the surface. The characteristics of the metal's atom lattice, formerly below the surface and now partially or completely exposed, will reflect light differently, and so the removal of toning frequently causes a cloudy or dull finish instead of the hoped-for shiny one. The stripped surface is far more coarse than the orig-

"The urge to clean a coin is just as basic a part of human nature as original sin."

HARRY X BOOSEL, 1970

inal mint-state surface, and reflects light in a more diffuse pattern. Any renewed shine is the result of fresh metal luster combined with mint luster.

Grading attempts to consider the numerous variables affecting the condition of a coin and establish a calibrated designation upon which there can be some consensus. Descriptions of patina and toning are subjective and make no such attempt. Despite the limitations, and lacking suitable options, numismatists accept adjective-laden descriptions of coin conditions as adequate.

This may suggest that sufficiently-detailed descriptions of a coin's surface can fulfill any requirement to describe the present state of a coin. A description of processes used to remove adherents or toning may not be necessary or feasible, but a description of the

present surface condition probably is. There is no way to determine the state of activity of the metal surface.

It is difficult to conceive of dealers nationwide agreeing to label their stocks "dipped," let alone in what and for how long. Perhaps "never been dipped" might be a strong enough selling point to differentiate between the two classes of specimens, while "bright" is euphemistic enough to use in place of "dipped."

Any visual improvement created by removing toning is difficult to predict, though literature suggests that accuracy improves with experience. In the end, beauty is in the eye of the beholder.

The effects of specific coin cleaning methods are not fully known.

Claims and counterclaims abound concerning the neutrality of various cleaning methods and results. The work of Anthony Swiatek has shown that coinage metal apparently is stripped from the surface of a piece by agents that are supposed to do nothing but remove tarnish.¹⁸ "Pure cleaning" is theoretically possible, but it is not a reliably-attained or easily-confirmed goal, and results frequently are not predictable before execution. Verification and detection techniques have received little attention, and procedural problems persist. Although we may agree upon reasonable practice, attaining it remains beyond our reach.

The precise chemistry of coin cleaning is not known.

Despite a few definitive-sounding descriptions and some scientific-looking fragments that exist, no comprehensive, sound, laboratory-based scientific study of numismatic cleaning has been undertaken.¹⁹ Such a study would require formidable expenditures of time and money. Is there a desire to press numismatics to this new height? Who will undertake the task?

A precise understanding of cleaning chemistry would be of little value without an easy, at-home method of identifying the exact residue present on a given coin. Without knowing a coin's chemistry, the action of most cleaning agents cannot be pre-determined.

THE DESTROYERS

*"I come to pick your berries harsh and crude,
And with forced fingers rude
Shatter your leaves before the mellowing year."*

JOHN MILTON, 1637

"I have treated hundreds of coins, of various metals and in various conditions, with almost unvarying success . . . Frequently, a gentle scrubbing with an old nail brush and warm soapy water will be all that is needed . . . I consider it wisdom to make my worn silver as presentable as possible before laquering. First potassium cyanide, then a good silver polish applied with an old toothbrush, and, if necessary, a final rub with chamois leather and rouge."

G.R.L. POTTER, 1949

"With old coins whose fields have been harmed through polishing, it may be desirable to roughen the fields to greater coarseness corresponding to the state of the rest of the coin. This is done by strewing iron filings on the surfaces involved, putting a wooden block over them, and striking it carefully with a small hammer."

GERHARD WELTER, 1963

"A chemical dip will frequently fail to dislodge all surface dirt, in which case a mild abrasive will do the trick . . . Smoke Toning—some brands of cigars are much more effective than others in this process."

WILLIAM A. SCOTT, 1970

"Red rouge on a buffer will highlight the average coin and won't harm details . . . If you have a tumbler, especially a vibrating one, you can brighten coins without removing details. It's a fine way to pep up a large quantity of coins."

LEE MARTIN, 1976

This is a terrible state of affairs. Without being grounded in applied science, the field of coin cleaning is limited to the alchemy that predominates now. At best, the science of cleaning is based on personal experience and trial-and-error.

What makes cleaning such a dangerous issue for the novice collector and the numismatic fraternity as a whole is the lack of deterministic advice. Like an old cobbler handing down the secrets of his craft to his children, personal opinions and beliefs are passed along in place of solid information and universally-reproducible techniques.

No doubt coins will continue to be cleaned, with a variety of outcomes. Some of the bad ones will pass; *caveat emptor* will always be wise. The important thing is to work to protect the coins that otherwise would be destroyed by inappropriate handling. "Once the surface of a coin has been destroyed it can never be replaced."²⁰

THE PART YOU PLAY

Despite the enormous difficulties in pursuing the theoretical aspects of the coin-cleaning problem, the pragmatic situation can be studied quite readily. It requires the cooperation and candid participation of collectors and dealers alike. What are your views about coin cleaning? You are encouraged to send your comments and suggestions to the ANA.

The author is planning a continuation of this article, in which the results of a detailed survey of numismatists will be used to help describe the

"Never clean a coin unless it needs it, then clean it immediately, but no more violently than necessary."

LAWRENCE LEE HOWE, 1949

present state of affairs regarding coin cleaning. You can be a part of this important study. Send a stamped, self-addressed envelope to ANA Coin Cleaning Survey, P.O. Box 2366, Colorado Springs, CO 80901. You will receive a questionnaire about coin cleaning that will be used in this study.

Acknowledgements

The author would like to express his gratitude to a few individuals who helped make this paper better than it would have been otherwise: Allen Weiss, who found no point too small to consider in his incisive, in-depth analysis; Walter Breen, William Metcalfe and Arnold Saslow, for reviewing the manuscript; and the staff of the American Numismatic Society library, a true numismatic treasure, for their infinite patience and timely taxicabs.

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NOTES

1. F. Michael Fazzari, "Numismatics II—Rare Coin Grading and Authenticating," Adelphi University Institute of Numismatic and Philatelic Studies, Spring 1982.
2. Gerhard Welter, *Cleaning and Preservation of Coins and Medals* (New York: Sanford J. Durst Numismatic Publications, 1976-80), p. 1.
3. Ken Bressett and Abe Kosoff, ed., *Official ANA Grading Standards for United States Coins*, (Colorado Springs: American Numismatic Association, 1977-81), p. 14.
4. John C. Loperfido, "Airborne Particulates: The Silent Nemesis," *The Numismatist*, (April 1983), pp. 706-09.
5. *Van Nostrand's Scientific Encyclopedia*, 5th ed., s.v. Corrosion.
6. Water, the most common liquid, is not as harmless as assumed. Put a drop of water on a piece of clean glass and let it evaporate. The very-visible spot left behind contains the minerals and other substances usually dissolved in water. All water carries solutes that are deposited during evaporation, and there is no simple way to prevent this. Triple-distilled

water, available commercially, contains fewer solutes than tap water but still leaves some traces after evaporation. Atmospheric contaminants that dissolve in the water during drying are deposited as well.

7. *Van Nostrand's*, s.v. Solvent.

8. *Ibid.* The nomenclature of chemistry is confusing in its application to numismatics. According to *Van Nostrand's*, "a chemical solvent is the term used for solvents in those instances where the process of solution is attended by a chemical reaction between the solvent and the solute. In contrast, a physical solvent is one that doesn't react with the solute." For clarity, it serves to class chemical solvents with reactants, and to preserve the term "solvents" for non-reactive phenomena.

9. Leonard E. Samuels, "The Mechanics of Abrasive Machining," *Scientific American*, November 1978, pp. 132+.

10. *Ibid.*

11. Loperfido, p. 709.

12. According to Walter Breen, it's a problem only to those who don't know.

13. James F. Ruddy, *Photograde* (Los Angeles: Bowers and Ruddy Galleries, 1970-80), p. 11.

14. Clyde D. Mervis, "What's Wrong With Cleaning Coins?" *Numismatic Scrapbook Magazine*, November 1962, pp. 3104-09. Breen states that this is precisely why the policy was adopted long ago.

15. Allen Weiss, Adelphi University. Personal communication.

16. *Ibid.* The point has been made that the air friction of re-entry into earth's atmosphere can remove metal, and that at high enough velocity, a neutral solvent might be capable of abrading a surface.

17. Scott Travers, *The Coin Collector's Survival Manual* (New York: Arco Publishing, 1984), p. 171.

18. Anthony Swiatek, *The Swiatek Numismatic Report* (Manhasset: Anthony Swiatek, Inc., October 1982), pp. 4-6.

19. In December of 1970, the Royal Numismatic Society of London held a symposium on "Methods of Chemical and Metallurgical Investigation of Ancient Coinage." Among the methods studied by the symposium were chemical and mass spectrometric techniques, point source linear X-ray spectrometry, fluorescence analysis, neutron activation analysis and several other sophisticated procedures. It is this quality of scientific inquiry that numismatic cleaning sorely lacks.

20. "On the Cleaning of Coins," *The Numismatist*, October 1902, p. 304.

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- Note:** Gerhard's original, self-published manuscript first appeared in German in Hanover, 1963. This text reflects a distinctly European attitude and contains many suggestions that would be considered damaging by American standards. On the whole, it has much valuable information, but the methods listed must not be used indiscriminately.

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The Facts Behind Natural and Artificial Toning

ANTHONY SWIATEK LM 1099

When exposed to our atmosphere, all coins and medals (with the exception of those struck in gold or platinum) are subject to gradual damage and wearing away by chemical action. However, Nature offers her own special kind of protection, permitting some combinations of metals (like those comprising coin blanks) to react with the second most-abundant gas in our atmosphere—oxygen. (For the curious, nitrogen is the most abundant, making up 78 percent of our ocean of gases.)

When these coinage metals come in contact with oxygen, a thin covering, known also as toning, tarnish or oxide film, is gradually deposited on the surface. Ultimately, this microscopic layer acts as a barrier against additional chemical reaction.

As time passes and these coins, as well as their owners, grow older, the oxide film covering the coins becomes harder. The coins' natural surface luster or brilliance—be it blazing and vibrant, satiny, or bright and silvery-white—is basically unchanged because of the protection afforded by the film. The coins can look as good as the day they were created—that is, if properly stored.

Why some 150-year-old coins look like they were struck yesterday

Many of today's well-preserved coins owe their condition to knowledgeable owners, true collectors who properly stored and cared for their proud possessions. Let us also remember another important factor: fate!

Some lustrous coins surfaced when small quantities of original rolls left their homes of many years and were offered for sale, both broken up and intact. I have examined a number of such specimens in private collections or at coin shows and auction lot view-

ings, and they are a sight to behold. It's like going back to the time of striking. The late Kamal Awash once described it as "that thrill of examining undoctored jewels."

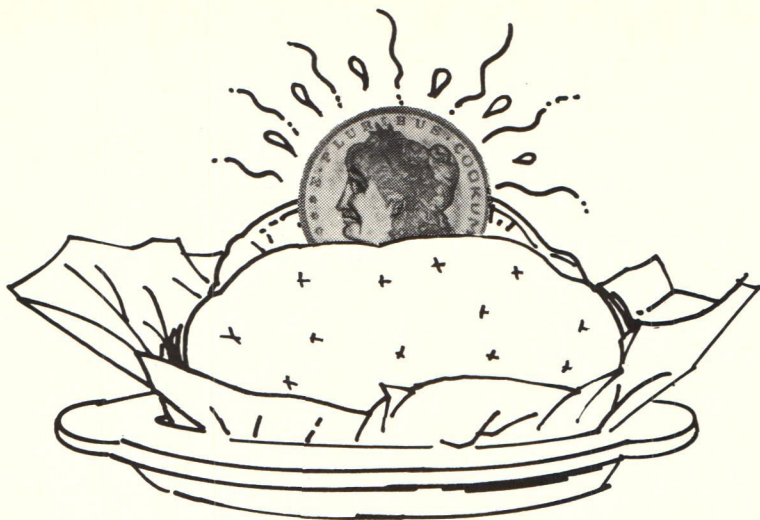
To qualify as a true gem, a coin must have been spared the extensive abuse it usually suffers after striking: counting, bagging, shipping and later, handling. One might say it was granted some "angelic protection." Gem MS-65 specimens are allowed to possess a few isolated, but not distracting, contact marks; remember, MS-65 does not mean perfect! Of course, we won't even consider those "overgraded gems" offered by the unknowledgeable or unscrupulous that actually grade AU to MS-63.

Coins that don't qualify as gems usually are bagmarked, nicked or scratched in critical locations. However, many still are desirable pieces because of their original surface luster.

What causes colored toning?

In the past, coins were stored in (a) paper envelopes; (b) tissue paper; (c) cloth bags; (d) cardboard coin holders, which displayed one or both sides under movable celluloid strips; (e) cotton; and (f) cabinets lined with a velvet-like material. All methods of storage exposed the coins to various concentrations of sulphur, which chemically reacted with the silver-copper planchets and produced a film on the surface of the coins. Atmospheric conditions of the storage location also played a part in the final result.

Coins stored in the same holders and location during a period of 10 to 100 years display a wide variety of colors, as shown by the following "toning spectrum."



- 1) Black to light black, to dark blue, to dark purple
- 2) Heavy mottling that looks as if pepper was sprinkled on the coin with a heavy hand; streaking
- 3) Dull charcoal gray
- 4) Light mottling with "pepper" spots; light streaking
- 5) Heavy dark brown
- 6) Light to golden brown
- 7) Golden color with bluish-green peripheral toning
- 8) Golden color with bluish-purple peripheral toning
- 9) Peripheral toning in a variety of colors: golden brown, reddish brown, brown, black, electric blue, bluish-purple
- 10) Green to sea green, to bluish-green, to greenish-yellow
- 11) Red to reddish-yellow, to purplish-yellow, to yellow-orange
- 12) Blue to electric blue, to steel blue
- 13) Combination resembling the colored leaves of autumn
- 14) Combination of rainbow colors

We can conclude, therefore, that sulphur, so much more than oxygen, is responsible for the chemical reaction that produces the oxide film on a coin's surface. If this effect is combined with light, penetrating the varying microscopic thicknesses of film, refraction occurs, resulting in Nature's

own monochromatic or multi-colored creation.

Eye Appeal

In some cases, toning is not attractive (examples 1 through 3). Surface luster is not visible, and removal of tarnish will destroy the surface, since the chemicals of oxidation or silver compounds are etched upon it. Thus, the coin's original luster is lost forever. This situation can be likened to the recent movie *The Thing*, where the monster (ugly, etched toning) becomes part of the body it invades (the lustrous coin surface).

Some toning, such as examples 6 through 14, can enhance a coin's appearance. Lillian Schatzberg refers to these specimens as "Mother Nature's artistic creations," while Scott A. Travers feels that such toning is "a fantastic sight to behold." A. George Mallis, co-author (with Leroy Van Allen) of *The Comprehensive Catalogue and Encyclopedia of U.S. Morgan and Peace Silver Dollars*, views toning as "that which is suggestive of age and the coin's link with its past."

Specimens possessing attractive, natural toning are always in great demand by collectors, dealers and investors. Beautifully-toned coins that are "all there," with no deep cuts,

scratches and slide marks, have commanded record prices at coin shows and auctions. If it is pleasingly toned, even a coin marred by such flaws will bring a premium over an untoned coin in a similar state. But remember, beauty is in the eye of the beholder.

Why are some coins toned artificially?

In an effort to make unappealing coins more attractive to the novice, some unscrupulous dealers attempt to speed up Nature's work. Coins are doctored for a variety of reasons:

- To hide a coin's unnatural surface, which was made baking-soda bright via a liquid tarnish remover or similar abrasive. An MS-60 coin now can be offered as MS-65 or better.
- To hide cuts, scratches or other marks in critical (or not so critical) areas, or to disguise a possible flat strike.
- To hide friction or wear on the coin's high points or other areas that are the first to exhibit wear.
- To hide pitted areas on the surface that resulted from corrosion or "spit spots" (remember, don't talk over coins while examining them!).
- To hide blunders made by owners who thought they could dip a coin to make it look like it was just struck, but discovered otherwise.
- To hopefully spruce up a coin that might not sell as quickly in its present condition.
- To achieve a beautiful color or combination of colors, hoping to take advantage of those who believe that toning is proof that a coin has never been cleaned.

If a strawberry is not naturally sweet, you enhance its flavor with sugar. You may deceive some, but not the strawberry lover! Corny? Think about it!

How are coins artificially toned?

Following are some of the methods used to create tones on coins:

- Cigar or cigarette smoke directed at a silver coin will produce a very

light brown tone. Repeated blasts will cause color to "darken to taste."

- A coin slipped into a coin envelope and placed in a 300-degree oven for a half hour will take on a dull tone. Colors of dull purple, yellowish-green or bluish-purple can result.
- A weak sulphur solution (diluted with alcohol or water) brushed on a coin will produce a gold to golden brown tone. A stronger solution creates purple or peacock-blue colors.
- A coin covered with corn oil and baked inside a foil-wrapped Idaho potato can result in a purplish-blue or orange tone. Naturally, the potato is of little concern.
- A mixture of motor oil and corn oil will create a bluish-purple color when brushed on a coin that is baked for approximately one hour at 275 to 300 degrees.
- A coin painted with gun bluing can yield an interesting tone. An ammonia-based chemical solution can also be used, should one want to see the sun rise behind some Seated Liberty figure.
- For the coin with a dandruff problem, soaking in a sulphur-based shampoo can produce green, yellow and brown colors (keep in shampoo for one day or more).
- A coin placed in a hot toaster and/or frying pan will assume a dull gray to black color. This method is not recommended, as burned fingers, hands or homes may result! Frequently used by those who want to sell an AU or MS-60 coin as MS-67 gem BU to an unknowledgeable individual.
- A sealed Proof set in a plastic holder, placed outside in a safe, sunny location for one to three months, can develop a variety of colors but will look faded or "sick" in most cases.

At a recent northeastern coin show, one dealer displayed about 30 rainbow-colored coins that certainly were eye catching. Through transparent shades



of blue, red, pink and green the surface luster glowed, and I was informed by several dealers that two individuals had paid double and triple the standard asking price of these commems!

After inspecting several of the coins, I swore they were artificially toned—they looked too good to be true! It almost seemed as though they had been painted with transparent nail polish, although I'm sure that wasn't the case. Could they have been *anodized*? At present, I'm investigating the possible use of colored dies, which are bonded to a silver surface by electrolysis.

Concerning those who paid two and three times bid price, what can I say? They didn't know what they were buying. As one dealer commented, "they know three times less than the dealer

who thought the coins were the greatest." Some dealers were convinced that most of the coins were gems; however, examination revealed that the majority were commercial MS-65 coins or "almost made it" fully-lustrous specimens that possessed enough flaws, such as nicks and scratches, to ensure that the coins would always be graded as such.

However, through chemical toning, these condemning flaws were miraculously concealed, almost as though a fairy godmother had touched the coins with her magic wand. When those ill-informed Prince Charmings out there encounter these Cinderellas, they're bound to pay the price, for at the stroke of midnight they'll discover that Cinderella is really a female impersonator!

Giving Nature a helping hand

In the past 25 years, I have encountered coins beautifully toned with the colors of autumn leaves. Many of these specimens were housed in paper envelopes or cardboard holders, as is the case with many commems issued between 1935-39 and Uncirculated mint sets released from 1947-49 and 1951-58.

The coins acquired their lovely toning through a natural chemical process that took place unintentionally over the years, now presenting an appearance "mellowed by time." As wine connoisseur William Abramsky says, "It's the same as fine wine which has been aged by time. We encounter a perfect balance or blend which makes a fine wine exceptional."

Through experience one can actually tell by the color of the toning what type of holder housed the coin! Not

surprisingly, some individuals purchase particular coin holders with the hope of making the inserted coins resemble naturally-colored specimens. How? By placing them on the basement boiler or putting them on the dehumidifier and praying that heat will do the job over a period of months.

Unfortunately for them, the results are seldom the desired ones. Nature's creations took tens of years to make! By lending a "helping hand," the individual has not simulated the natural process but rather has created a different chemical reaction. Abramsky remarks, "We can say the same thing about poor wine grapes. Sugar is added, the mix is blended, and a drinkable product is produced. However, it lacks the balance or make-up of the naturally fine creation."

This raises an interesting question: should such coins be labeled "artifi-



cially toned"? Technically, no. The coins were not subjected to a deliberate mechanical process but merely stored in a paper holder.

The real villains

A number of coins are artificially toned for the sole purpose of catching the unknowledgeable. The main goal of some dealers is to rid their stock of coins that a) grade between AU and MS-63+ because of excessive flaws; b) lack surface luster but have virtually mark-free surfaces; or c) are Proof specimens that simply have too many hairlines. Few people want these coins, and then only if the price is a "steal."

How can these creations of man (or woman) be detected?

Experienced dealers, collectors and investors have occasion to view numerous collections, many of which have been housed in the same fashion for decades. Specimens are found in opened and unopened original Mint packaging, as well as standard coin envelopes and holders, and toning ranges from the ugly to the divine.

The more original material they examine, the more these professionals discover what kinds of toning result from particular holders and envelopes, and how environment affects the toning process. Nature's work is rarely duplicated, but when in doubt, microscopic examination (10-40x) at times reveals the truth.

Now, what about you? Learning how to differentiate between natural and artificial toning can be fun. Begin by purchasing five or ten original 1964 Washington quarters or Kennedy halves. Experiment on your own or with a friend by blowing cigarette smoke on one of the coins at close range. Note the changes in appearance as the process is repeated several times. Dip another coin in a tarnish-removing solution for 10 seconds and repeat the smoke-blowing experiment. What do you observe when comparing the luster of the two coins? Does the surface seem "washed out"?

You might also try placing two half dollars, along with a lustrous AU or Uncirculated gold coin, on a cookie

sheet. Lightly coat one half dollar with corn oil and place the sheet in the oven at 275-300 degrees for about one hour. What happens? Naturally, be careful—don't burn yourself!

Some interesting results can be achieved if an Uncirculated coin is submerged in a weak solution of sulfurated potash (liver of sulphur) for five seconds (be sure to protect your fingers). Repeat for another five seconds, using the same coin. Continue experimenting and observe. Then dip the coin and compare its surface with the surface of an original BU specimen. Note the colors that develop and the "mushy" appearance.

Repeat the experiment using a more concentrated solution of sulfurated potash. A word of warning—the sulphur solution has an aroma reminiscent of rotten eggs, and those sharing the same abode may not be too thrilled about your experiment!

In conclusion

Recently, several dealers employed the sulphurated-potash method in combination with ammonia to tone the periphery of Morgan and Peace dollars. They used common-date, original, lustrous MS-63 coins (which do not always bring MS-63 prices) in hopes of obtaining close to MS-65 prices.

I am always suspicious when I see a display case or box containing so many similarly-toned coins that it looks like an orphanage for identical twins! It soon becomes obvious that this is no wonderland, unless the dealer is particularly honest and known to specialize in Nature's bona fide creations.

In 1939 the Northwest Coin Club of Minnesota celebrated its 5th anniversary with a banquet, at which a three-layer cake was served. Baked inside the cake were a number of rare coins—I wonder how the coins reacted to this treatment? By the way, how do you think an uncirculated silver coin would be affected if it was placed in ketchup or mustard?

Experiment! It can be enjoyable as well as educational. If confronted with doctored impostors at coins shows or auctions, you will be more aware of possible booby traps.

THE PROFESSIONAL NUMISMATISTS GUILD A FRIEND TO THE COIN COLLECTOR

You know the Professional Numismatists Guild as the leading organization of rare coin dealers; a group of nearly 200 dedicated professionals who have met strict financial and other membership requirements and who have pledged to uphold the stringent PNG Code of Ethics. In other words, the PNG equals leadership in professional numismatics.

But . . . did you know that in addition to minding their professional interests, PNG members have contributed untold thousands of hours and untold amounts of money to benefit the hobby in many ways that you, the collector, now enjoy.

For example, when the beautiful home and headquarters of the American Numismatic Association was built in Colorado Springs, PNG members contributed over 70% (that's right, nearly three-quarters of all the donations) which made the structure possible. PNG contributions did not end there, for members continued their generosity and made possible many of the display galleries and facilities and donated many of the coins and paper money specimens which you as a visitor can now enjoy when you visit Colorado Springs. The Museum Fund, the Reward Fund, and other ANA appeals have been answered - and answered very, very generously - by PNG members.

On the local scene in virtually every area of America, PNG members have given educational forums and talks on coins to local groups and organizations. PNG members have supported local and regional coin clubs and their varied activities. Making the public aware of the wonderful hobby of coin collecting has been a major PNG goal.

And then there's numismatics research. Look at your numismatic reference library. Many of the standard references which you enjoy and use so much were the result of painstaking efforts by PNG dealers who, despite their busy professional schedules, somehow found time to make research contributions to numismatic posterity.

You the collector and we the Professional Numismatists Guild have precisely the same goal: to make the hobby of numismatics more interesting and enjoyable for all of us.

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A directory of PNG members is available free on request from the Executive Director.

TAKING A LOOK AT Vermont Currency

ROBERT C. WAGNER ANA 64505

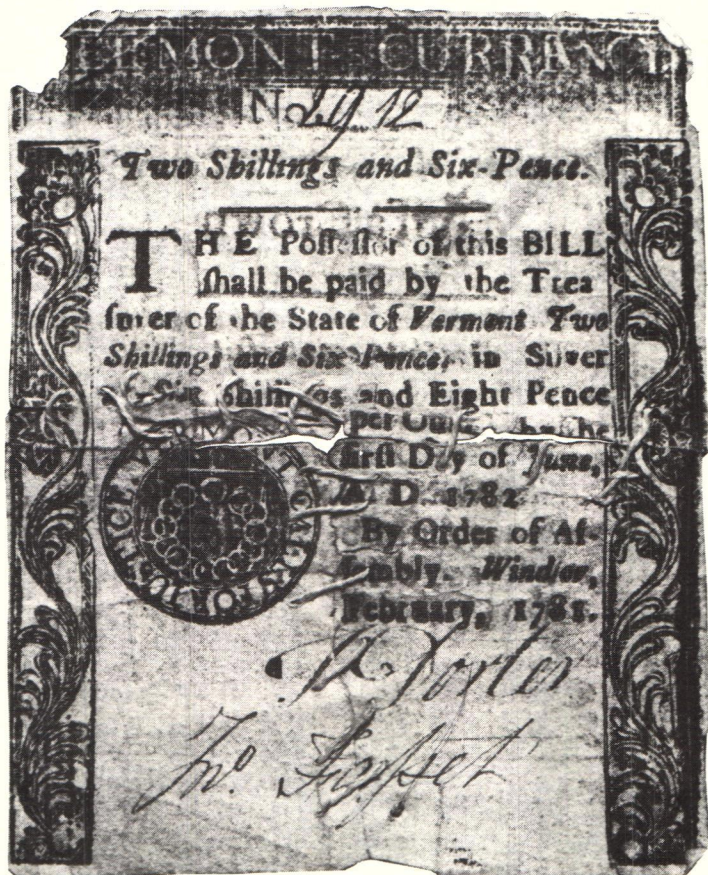


Figure 1: This 2 shilling-6 pence note was released as part of Vermont's first issue of paper money in 1781.

Prior to the introduction of United States currency in 1862, many different types of paper money circulated in Vermont. Because the Green Mountain State was not an accepted member of the United Colonies (as our country was known before the adoption of our present Constitution in 1789), it was not burdened with any part of the gigantic debt incurred by the Continental Congress. Thus, from the very beginning, this small state exercised complete control over its finances.



Figure 2: A 50-cent note was issued in 1807 by the Vermont State Bank's Woodstock branch, one of three banks to issue fractional currency.

Copper cents, struck by Rueben Harmon, Jr., in Rupert, Vermont, between 1785 and 1788, are fairly common today, as many were struck and a good portion survived. On the other hand, the state's only issue of paper money in 1781, consisting of 25,155 pounds in 1-shilling to 3-pound notes (Fig. 1), was subsequently redeemed. Hence, only a few examples are extant and are highly prized (and highly priced).

By the early 1800s, there was considerable agitation for establishment of a state bank. All financial transactions had to be settled with coins or notes issued by banks of other states, some of which were fraudulent, and it was felt that a bank within the state could be controlled more easily. In addition, it was hoped that the citizenry would accept the new banknotes without



Figure 3: A "Perkins Patent Plate" design appeared on a \$1.75 note issued by the Burlington branch. This style, printed in Boston, was one of several attempts to discourage counterfeiting.

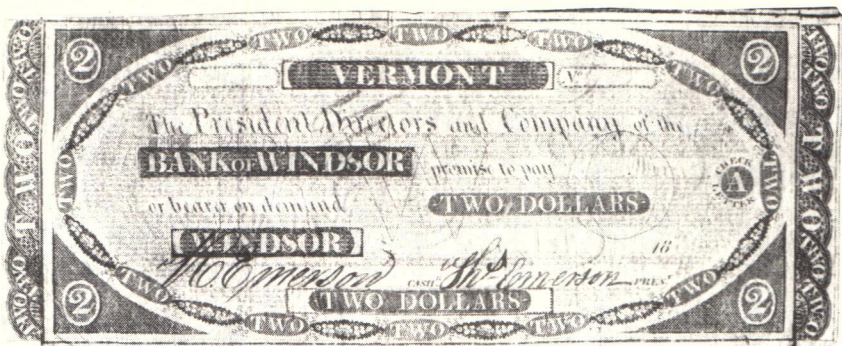


Figure 4: An 1838 \$2 bill issued by the Bank of Windsor features a "Perkins Patent Plate" design similar to that utilized earlier by the Vermont State Bank.



Figure 5: This \$10 note was issued by the Bank of Bennington (1827-41).

hesitation, and any profits would be returned to the state treasury and stockholders.

The cities of Burlington and Windsor requested permission to establish banks in 1803; it was not until October 1806 that the legislature established the Vermont State Bank, with branches in Middlebury and Woodstock (Fig. 2). The following year, additional branches were opened in Burlington and Westminster (Fig. 3). However, the bank was unsuccessful. It attempted to consolidate its operations at Woodstock but eventually closed completely in 1814, burning nearly all its currency.

For a few years the state was again without banking facilities. However, in 1818 the Bank of Burlington and the Bank of Windsor (Fig. 4), both of which were private institutions rather than branches of a central state bank, were incorporated. The Windsor bank declared bankruptcy in 1838; however, the Bank of Burlington became the First National Bank in 1865 and remains in operation to this day, the oldest bank in Vermont.

As the state became increasingly industrialized, more and more banks were authorized, and by 1841 a total of 17 banks operated (Fig. 5). By the beginning of the Civil War, the number of banks had grown to 40. To finance the war, the United States government authorized the production of paper money in 1861. For a few years these issues supplemented local currency; however,

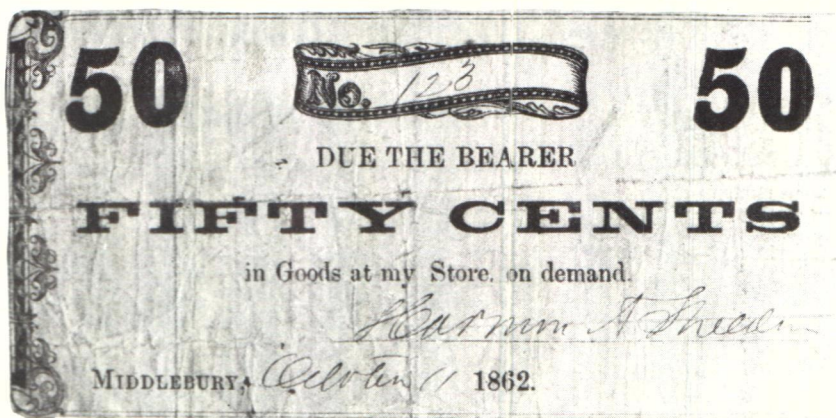


Figure 6: Typical of the many notes issued by merchants is this 50-cent note used in Middlebury in 1862.



Figure 7: Uncommon and more elaborate than most, this 50-cent note was issued in Pawlet in 1857.



Figure 8: This unusual \$1.25 note was issued in 1814 by the Vermont Glass Factory in Salisbury and references an out-of-state bank (Troy, New York). During that year only the Vermont State Bank (with its four branches) operated within the state.

a Federal law enacted in 1866 imposed a 10-percent tax on circulating state issues, effectively ending the state bank note era.

With few exceptions, bank notes were issued in denominations of \$1 or more. However, many merchants issued fractional script notes, generally payable at the store (normally when the sums of the notes aggregated \$1 or more), but occasionally honored at local banks (Figs. 6-8).

The large variety of circulating bills, coupled with the widespread illiteracy of the period, led to the production of many fraudulent notes. Most of these fell into the following categories:

- 1) **Counterfeit:** An imitation of the genuine issue (Figs. 9 and 10).
- 2) **Altered:** The denomination was changed, such as \$1 to \$4 or \$10.
- 3) **Spurious note:** The note bears no resemblance to the genuine issue (Fig. 11).
- 4) **Spurious bank:** The note was issued by a non-existent bank. An outstanding example is the 1857 \$1 note from "The Phenix Bank, Philipsburg, L.C. adjoining the State of Vermont."

Nearly all the currency of this period is uniface (printed on one side only).

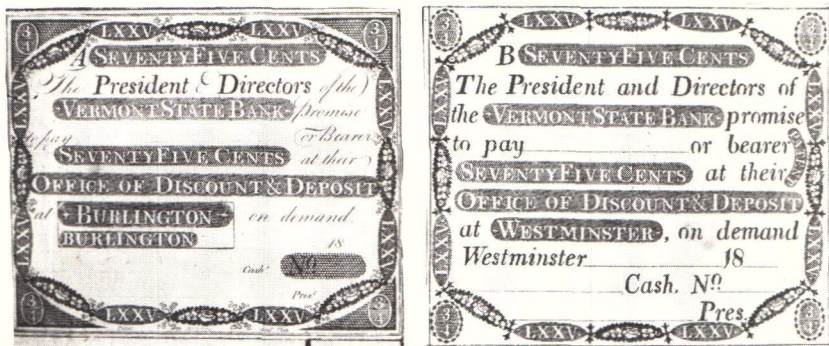


Figure 9: An early example of counterfeiting is illustrated by the genuine Burlington 75-cent note (c. 1810) on the left and the fraudulent Westminster note on the right, which features the same design.



Figure 10: Interestingly, this counterfeit \$5 Brandon Bank note of 1862 carries the imprint "New England Bank Note Co. Boston," whereas the genuine note does not.



Figure 11: This spurious \$3 note, purported to be from the White River Bank of Bethel, bears no resemblance to the genuine article.

Despite this limitation, these colorful and varied Vermont notes mark an important period in the development of banking and commerce in the United States.

ROBERT WAGNER graduated from Pratt Institute in 1953 with a degree in electrical engineering. About 1962 his family doctor gave him a small assortment of half dimes and suggested he might enjoy coin collecting, and since then his interest has grown to include a variety of U.S. coins and currency. As a boy he had a "penny board" that lacked only one or two specimens, but, badly wanting a pocket knife, he removed all the cents and used them at the local hardware store.

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POCKET PIECES

or the Case of the 1907 Cent

STAN KLEIN ANA 102705

Recently I was called as an expert witness in a murder case, in which a burglar had broken into a private home, killed the occupant and made off with a valuable coin collection.

Not many hours later a suspicious-looking man was stopped near the neighborhood where the crime was committed. When police searched the suspect, they found in his pocket a circulated 1907 Indian Head cent; feeling that carrying such a coin in one's pocket was not *normal*, the

police arrested the man and charged him with murder.

As witness for the defense, it was my job to show that it is not uncommon for people to carry such items in their pockets or purses, and during the pretrial interview with the prosecutor I endeavored to point out that some people carry far more unusual numismatic items with them.

In my profession I work with a variety of coins every day. The firm where I am employed houses an active foreign-ex-

change coin department, and pieces that are processed here come from such diverse sources as toll facilities, banks, parking meters, the telephone company and the Federal Reserve. Needless to say, we occasionally come across some very uncommon coins.

The numismatic items we receive can be broken down into the following categories:

- coins with high foreign exchange value, for example, British, Canadian and European pieces.
- coins with extremely low foreign exchange value, such as the issues of Argentina, Colombia and Peru.
- tokens, including those issued for use with video game machines, toll bridges and telephones.
- silver coins with bullion value.
- numismatic pieces and items with premium value.
- mutilated U.S. coins.

During my testimony I explained that some of the more unusual items we receive are worth a premium over their face value. A partial list of the pocket pieces we've discovered in the past includes:

- a 1910 good-luck cent, graded EF-45, enclosed in a circular frame. The obverse of the frame depicts a horseshoe inscribed KEEP ME AND NEVER GO BROKE / BRINGS GOOD LUCK, along with a shamrock. The reverse reads YOUNGWOOD HOUSE P.J. BECKER PROP. YOUNGWOOD PA. WE SOLICIT YOUR PATRONAGE.
- 1941 U.S. dime, encased and labeled AMERICAN MUSEUM OF ATOMIC ENERGY / NEUTRON IRRADIATED.
- 1943 Australian florin, holed at 9 o'clock and 3 o'clock, with the obverse plained away and re-engraved GREETINGS FROM SWPA 1944.
- 1912 U.S. Quarter Eagle, which had inadvertently been deposited into a parking meter and was subsequently traced



and returned to the woman who had kept it as a pocket piece.

- worn 1893 Columbian Exposition half dollar, which was sent to us as a foreign coin. (Susan B. Anthony dollars are often mistaken for foreign coins, also.)
- various Buffalo nickels without dates.
- Kennedy half dollar with two heads (a magician's coin).
- Kennedy half dollar, hollowed out to encase a Mexican 20 centavos.

But the question remained—why would someone keep a 1907 Indian Head cent as a pocket piece? The coin is not particularly rare; in fact, when accumulations of Indian cents are presented for sale, 1907 pieces are invariably offered.

The 1907 cent has the highest mintage of the entire Indian Head cent series, with a total of 108,138,618 pieces produced, while the aggregate total mintages of the final Indian Head cent issues—including 1908, 1908-S, 1909 and 1909-S—equal only 48,122,632. People tend to save from circulation the last issue of an old design (the new Lincoln cent was released in 1909), either for nostalgic reasons or in the hope that one day the coin will be valuable. Therefore, it is not really unusual for someone to carry a worn 1907 cent in their pocket.

Of course, in light of this brilliant display of numismatic knowledge presented during the pretrial interview with the prosecutor, the case was dismissed for lack of evidence. Hmmm—come to think of it, I wonder what the prosecutor carries in *his* pockets!

Born in Brooklyn, New York, in 1945, STAN KLEIN was first introduced to coin and stamp collecting by his grandfather. Though he carries a bachelor's degree from the Berklee College of Music, Klein found that coin collecting also provided income between music jobs. A graduate of ANA counterfeit detection courses, Klein has devoted his energies to managing a coin shop in South Florida since 1980.

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CURRENCY

GUERNSEY

Issues Celebrate WWII Liberation

Marking the 40th anniversary of the liberation of the Channel Island of Guernsey from Nazi occupation forces on May 9, 1945, a two-pound silver Proof crown produced by the British Royal Mint has been made available to North American collectors. Located 25 miles off the coast of France, Guernsey fell to German forces on June 30, 1940, and each year since 1945 islanders have celebrated "Liberation Day" as a public holiday.

The .925 fine silver Liberation crown measures 38.6mm in diameter, weighs 28.3g and carries on its reverse a design by John Savage depicting two white doves in flight—holding an olive branch between them—symbolically reflecting a sense of freedom and peace. The obverse bears Raphael Maklouf's portrait of Queen Elizabeth II, which replaces the traditional design featuring the Guernsey coat-of-arms.

Also produced by the British Royal Mint is Guernsey's new coin set, struck in both Proof and Uncirculated conditions. Modeled by Royal Mint engraver Robert Elderton, the coins' reverses depict various island industries.

Finance is represented on the 1-pound piece with a stylized pound sterling symbol; the seven-sided 50-pence issue carries the freesia, a flower that has long vied with the tomato as the island's chief horticultural crop; light industry is represented on the seven-sided 20-pence coin; the 10-pence piece features a tomato plant; the 5-pence coin depicts two sailing craft; two grazing cows are shown on the 2-pence issue; and the chance crab, a popular crustacean harvested by the island's 80-boat fishing fleet, represents the fishing

industry on Guernsey's 1-pence coin.

All coins in the set bear a common obverse featuring the Maklouf portrait of Queen Elizabeth II. The 1-pound and 50-, 20-, 10- and 5-pence pieces are struck in copper-nickel, while the 2- and 1-pence issues are in bronze. Included with the set is a copper-nickel version of the Liberation crown, which also can be purchased individually.

All issues are limited to a mintage of 2,500, with Guernsey's 2-pound silver Proof Liberation crown priced at US\$35; the copper-nickel Uncirculated version, \$4.95; 1985 Proof set, \$29.75; and the 1985 Uncirculated set, \$8.75. Orders and inquiries should be directed to the British Royal Mint.



UNITED NATIONS

Decade for Women Highlighted

As part of the United Nations "Decade for Women" coin program, four sterling silver, Proof-quality coins have been released by the governments of Malta, Papua New Guinea, Maldives and Seychelles. While the coins bear original designs, all carry on the obverse the inscription UNITED NATIONS DECADE FOR WOMEN and the program's dove logo.

Malta's 5-pound coin, designed by British sculptor Michael Rizzello, depicts on its obverse a woman making lace, a popular craft in that country. The reverse carries the national emblem of Malta.

Also designed by Rizzello, the 5-kina piece of Papua New Guinea features a woman picking coffee beans on the obverse, and the country's national emblem on its reverse.

Ibrahim Abdul Azeez of the Maldives Monetary Authority designed his country's 20-rufiyaa coin portraying on the obverse a woman making lace with gold and silver thread. Lace of this kind is used traditionally as embroidery on the collars of Maldavian dresses, and has always been made locally. The reverse of the coin carries the country's coat-of-arms, MALDIVES in both English and Maldavian, the date 1984 and its Hejira equivalent of 1405.

The 50-rupees coin from the island nation of Seychelles features an obverse design depicting native women engaged



in industry, agriculture and sport. Created by Rizzello, it shows a scene from a bottling plant, a maker of cinnamon quills displaying her product, and a woman enjoying windsurfing. An outline of Mahe, the principal island of Seychelles and site of the capital city of Victoria, provides the backdrop for the program's dove logo. The reverse of the coin carries Seychelles' coat-of-arms along with the date of issue.

Information concerning the United Nations "Decade for Women" coin program can be obtained by writing to Francis L. Kellogg, Executive Director, 866 United Nations Plaza, Suite 410, New York, NY 10017.



March 1985 Mint Report

Denomination	Prev. Total	March Total	Total
Dollars	—0—	—0—	—0—
Half Dollars	9,812,000	5,200,000	15,012,000
Quarter Dollars	233,938,000	148,200,000	382,138,000
Dimes	214,370,000	143,000,000	357,370,000
Five-cent Pieces	202,838,000	108,480,000	311,318,000
One-cent Pieces	1,913,395,000	1,088,750,000	3,002,145,000

Coinage Executed for Foreign Governments

NONE

GREAT BRITAIN

1985 Gold Proofs Available

Britain's 1985 gold Proof sets, containing 5-pound, 2-pound, sovereign and half-sovereign issues struck in 22kt gold, have been released by the British Royal Mint in a limited quantity of 12,500. All pieces in the set bear the historic Pistrucci engraving of "St. George Slaying the Dragon" on the reverse, while the obverse carries Raphael Maklouf's "couped bust" of Queen Elizabeth II, marking the debut appearance of this portrait on British gold coinage.

Also available individually, sovereign and half-sovereign coins are limited to a mintage of 25,000 pieces each, 12,500 of which have been reserved for inclusion in Proof sets. The sovereign measures 22.1mm in diameter, weighs 8g and is priced at US\$235; the 19.3mm, 4g half sovereign sells for \$125. The 5- and 2-pound issues, measuring 36mm and 28.4mm and weighing 39.9g and 16g, respectively, are available only as part of the four-coin set, which sells for \$1,395.

The Proof set is encapsulated and housed in a leather presentation case, while sovereign and half-sovereign coins are similarly presented in their own cases; all pieces are accompanied by numbered certificates of authenticity.

Orders and inquiries about Great Britain's 1985 gold Proof set should be addressed to the British Royal Mint.

MEDALS

IRELAND

Medallion Honors Cork

A special commemorative medallion produced by Blackrock Silver of Seafield, Youghal, County Cork, Ireland, celebrates the 800th anniversary of the first charter issued for the City of Cork, Ireland.

Legend has it that in the 7th century St. Finbarr built a monastery beside the marshy area at the mouth of the River Lee. The growth of his monastic school led to the development of a town around it, which later was fortified by the Normans and given its first charter in 1185. The name Cork is derived from the Gaelic *corcach*, meaning "a marsh."

The 38.1mm medallion carries the "Cork 800" emblem on its obverse and the Cork City coat-of-arms on its reverse, and is available in bronze (31.1g), .925 fine silver (one troy ounce), 14-kt. gold (44.4g), 18-kt. gold (60.5g) and 95-percent platinum (68.7g). All precious-metal medallions are individually assayed and hallmarked by the Irish Government at Goldsmith Hall, Dublin Castle, guaranteeing authenticity, and bear the registered maker's mark.

The anniversary medallion is recognized by city government as the official



medal for the celebration, and will be issued during 1985 only. Information about ordering the piece is available from Lucette Murray, Director, Cork City Hall, Cork, Ireland.

UNITED STATES

Liberty Bullion Pieces Available

A one-ounce, .999 fine silver trade piece commemorating the 1986 centennial of the Statue of Liberty has been released by Manfra, Tordella and Brookes, Inc.

Designed by Don Everhart II, the Liberty trade silver piece features on its obverse the majestic crowned head and skirted arm of the Statue of Liberty, along with the date 1985. The reverse carries the torch and hand of Miss Liberty, the encircling legend LIBERTY TRADE SILVER, and additional information about the issue. Later this year the obverse die will be reengraved to read 1986, and Proof editions of the piece also will be made available.

Liberty trade silver commemoratives, struck at the Johnson Matthey plant in Rochester, New York, are selling at silver spot price plus a nominal charge to cover manufacturing and distribution. Additional information about the pieces can be obtained by writing to Manfra, Tordella and Brookes, Inc., 30 Rockefeller Plaza, New York, NY 10112, telephone 1-800-221-5240.



Fraternity Issues Medallion

Commemorating the 80th anniversary of Rotary International, a men's service organization, a medallion issued by the Johnson City Rotary Club of New York State tangibly symbolizes the organization's motto, "Service Above Self."

The obverse of the medal honors Thomas J. Mirabito, the Rotary's south-central New York State district governor for the 1984-85 term. The reverse shows a resident of Pathfinder Village, a local residential center devoted to the needs of children and adults born with Downs Syndrome, being assisted in a game by a member of the Hartwick College varsity basketball team. The team annually volunteers to help Pathfinder residents find meaning in their lives and achieve their fullest potential.

A total of 135 one-ounce .999 fine silver anniversary medals has been produced, priced at \$25 each plus \$2 postage. Also

GOVERNMENT MINTS

Administration de Monnaies et Medailles, 11 Quai de Conti 75260, Paris 6E, France.

Agency of Western Samoa Treasury, GPO Box 954, Adelaide, South Australia.

British Royal Mint, c/o Barclays Bank, P.O. Box 2570, New York, NY 10163, telephone 800/221-1215.

Casa de Moneda, Calle de Apartado No. 13, Mexico 1, D.F.

Coin Section, The Treasury, Private Bag, Wellington, New Zealand.

Dutch Mint, 115 Main Rd., Montville, NJ 07045.

Imprensa Nacional—Casa Da Moeda, Numismatic Department, R.D. Francisco Manuel de Melo, 1092 Lisboa, Portugal.

Israel Government Coins and Medals Corporation, American Liaison Office, 350 Fifth Ave., New York, NY 10001.

Myntverket, Box 401, S-631 06 Eskiltuna, Sweden.

National Bank of Hungary, Magyar Nemzeti Bank, Budapest, Hungary 1850.

Royal Canadian Mint, P.O. Box 476, Station A, Ottawa, Ontario K1N 9H3, Canada.

Singapore Mint, 249 Jalan Boon Lay, Singapore 2261, Republic of Singapore.

Swiss Federal Mint, 28 Bernstrasse, Bern 3003, Switzerland.

United States Mint: Philadelphia Mint, P.O. Box 500, Philadelphia, PA 19105; Denver Mint, 320 W. Colfax Ave., Denver, CO 80204; San Francisco Old Mint, 88 5th St., San Francisco, CA 94103.



available are 300 medal sets—each containing one antique bronze, one pewter and one brilliant Proof bronze medal—priced at \$25 plus \$3 postage. All issues are edge numbered and measure 38.1mm in diameter.

Struck in the same dimensions but without the edge numbering, a total of 500 aluminum medallions also can be purchased for \$3 each plus \$2 postage. A set containing one example of each version sells for \$53 plus \$3.50 postage.

Proceeds from the sale of the Rotary medallions will be used to assist community and district-wide charitable needs. Additional information can be obtained by writing to the Johnson City Rotary Club Medallion Program, Johnson City, NY 13790.

Bronze Medals Extol Humanitarians

The United States Mint recently made available to the public bronze duplicates of Congressional gold medals presented to Danny Thomas and Elie Wiesel.

During a special White House ceremony on April 16, President Reagan presented a gold medal to entertainer Danny Thomas in recognition of his humanitarian works. The medal carries on its obverse a portrait of Thomas holding a child, while the reverse depicts St. Jude Children's Research Hospital, which was founded by Thomas in 1962.

A gold medal presented to Elie Wiesel during a second White House ceremony staged April 19 honors the man for his accomplishments as a novelist, teacher, philosopher, critic, historian and humanitarian. A right-facing bust of Wiesel appears on the obverse of the medal, while the reverse shows a book open to pictures of two cities—Sighet, Romania (the vil-

lage of Wiesel's birth) and the City of Jerusalem. Incorporated in the pictures is a line from the 137th Psalm, "If I Forget Thee," in Hebrew. The inscriptions BY ACT OF CONGRESS 1984 and INDIFFERENCE TO EVIL IS EVIL complete the reverse design.

Bronze duplicates of the Thomas medal (#680 on the Mint medal list) and the Wiesel medal (#683) measure 38.1mm in diameter and sell for \$2 at the Mint's sales areas in Denver, Philadelphia, San Francisco and Washington, D.C. The pieces also may be ordered by mail by sending remittance, in the form of a check or money order payable to the United States Mint, to U.S. Mint Medals, P.O. Box 500, Philadelphia, PA 19105. Orders from countries outside the United States must be accompanied by either an international money order or a check drawn on a U.S. bank.



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SINGAPORE

Proof Issues Complement Lunar Series

Struck to celebrate 1984 as the Chinese lunar "Year of the Rat" and 1985 as the "Year of the Ox," .999 silver "singollars" have been released by the Singapore Mint. Each piece measures 38.7mm, weighs 31.1g (one troy ounce), and is limited to a mintage of 20,000.

The 1984 singollar depicts on its obverse the rat, first animal of the Chinese almanac, along with the inscription 10 SINGOLLAR. The reverse carries Chinese symbols denoting optimism and knowledge of one's limitations, and the encircling legend REPUBLIC OF SINGAPORE 1984. Featuring similar inscriptions, the 1985 issue pictures a cowherd riding an ox on the obverse, while Chinese symbols on the reverse indicate strength of character through hard work and perseverance.

Each singollar is struck in Proof condition, features a frosted design on a mirror-like background, and is mounted in a richly-colored blister pack. Inquiries about the pieces can be directed to the Singapore Mint or PandaAmerica Corp., 426 Via Corta, Suite 300, Malaga Cove Plaza, Palos Verdes Estates, CA 90274.



CANADA

Issues Honor Pope's Visit

Commemorating Pope John Paul II's September 1984 visit to Canada, a total of 15 medals were issued by various cities on the pontiff's agenda. Fourteen pieces measuring 33mm in diameter are struck in nickel or nickel-bonded steel, while the fifteenth issue measures 38mm and is silver-plated bronze. A listing of all 15 medals, which range in price from \$2.75 to \$4.50 each, can be obtained by writing to Ray Desjardins, Box 11447, Station H, Nepean, Ontario K2H 7V1, Canada.



Leshner House



one troy ounce
.925 sterling silver

\$30.00

plus \$1.00 postage,
handling and insurance.

Buy a Medal - Save a Landmark!

A few years ago the American Numismatic Association acquired by donation a rather ramshackle, unprepossessing house located on the main street of Victor, Colorado. Once owned by Joseph Leshner, a numismatic entrepreneur of the early 20th century, the building normally would warrant little attention; however, few realize that it is one of the oldest "numismatic" structures remaining in Colorado.

Today, the ANA has made plans to restore the Leshner House. Part of the seven-room structure will be devoted to a small museum featuring Leshner memorabilia and other items of numismatic interest.

To raise money for the project, the ANA has authorized the production and striking of an octagonal silver medal containing one troy ounce of .925 sterling silver—a modern version of the old-time Leshner referendum dollar. Like its forerunner, the new piece was struck in Denver by a firm related to the original minting company. The obverse of the new dollar is a reproduction of the original, while the reverse attests to its fund-raising purposes.

As an ANA member, you are invited to purchase one or more of the new serially-numbered silver Leshner "dollars." A limited striking of 1,000 has been completed, and the ANA has reserved the right to strike an additional 1,000 pieces if the demand warrants. However, no more than 2,000 will be produced. The dollars are priced at \$30 each, and orders should include \$1 to cover postage, handling and insurance. Send your request with check or money order to:

**Leshner House Project
American Numismatic Association
P.O. Box 2366
Colorado Springs, CO 80901**

THE ROMAN COIN PROJECT

DAVID R. CERVIN

Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Cervin Expounds on New Activities

Ancient commemoratives earned

Quo Vadis is an epic historical film depicting the vast expansion and infiltration of Christianity into Imperial Rome during the latter years of Emperor Nero's reign (54-68 A.D.). A small incident early in the movie shows Marcus, just returned from his glorious conquest of Britain and Gaul (France), driving a quadriga (a chariot pulled by four horses) triumphantly through the streets of Rome. Marcus is celebrating his victories in the name of, and to the glory of, Rome, home of his emperor and capital city of the Roman Empire.

It is the quadriga, however, that is most interesting to RCPers, especially Chris Esser of Brookfield, Wisconsin. Chris was the first to take me up on an offer made in the February 1985 issue of *The Numismatist*, in which I asked RCP participants to read and study an article by Thomas Schweich, "Constantinian Coinage and the Emergence of Christian Civilization," featured in *The Numismatist* in June 1984. For his efforts, Chris received a commemorative coin of Constantine I (307-337 A.D.) struck circa 338 A.D., shortly after the emperor's death. This well-known piece (cataloged by Sears as SB-3789) shows Constantine piloting a quadriga as the hand of God reaches down to carry him to heaven.

But Chris is not alone in receiving a special commemorative for studying Schweich's article. David Vagi of Fulton, Missouri, is now the proud owner of a coin depicting on the reverse a she-wolf suckling Romulus and Remus,

legendary founders of Rome. The obverse of the piece carries the inscription VRBS ROMA, or "City of Rome." The coin, struck between 330-346 A.D., is cataloged by Sears as SB-3794.

There still are two of these special commemorative coins available for interested RCPers. Just read Schweich's article and let me know which of the two you prefer to receive in place of any regularly-earned coin.

New RCP feature suggested

Increasingly one reads about exciting accomplishments made by former junior RCP participants. This is as it should be. The very nature of RCP activities places participants in the upper third (or quarter!) of junior numismatists.

I'd like to tap into this valuable source of interesting information and include stories about current activities of some past RCPers under a new section in this column, entitled "Where Are They Now?"

What constitutes "interesting" information? Suppose you get a job in a coin shop—tell us about it. Surely you will have had one or two outstanding experiences worth relating. Maybe you have written an article that was published in a numismatic journal or city newspaper, or perhaps one of your coin exhibits earned an award, or you spoke to a civic club about some phase of numismatics. Don't be bashful! Tell us about your experiences in approximately 100 words, and be sure to speak out, even

brag a little.

Your topic need not be limited to numismatics. If you are elected alderman in your precinct, the numismatic world would like to know about it. However, numismatic items will be given preference, and the most interesting stories will prevail. Stories

selected for publication will, of course, be edited, both by me and the professional writers at ANA headquarters.

For those of you who have not yet become RCP participants, write to me now for a Roman Coin Request Form! It's the best way to get involved in some terrific numismatic activities.

COINS AND COLLECTORS

Q. DAVID BOWERS

Too Much Knowledge is not a Dangerous Thing

The other day my mail contained an envelope from John J. Ford, Jr., a person high on my list of American numismatic greats. However, the envelope's contents were not numismatic.

He sent along a note from his daughter, Kimberly, who in turn had come across an article by Michael Korda titled "One Thing You Should Overfeed—Your Mind." The text, which appeared in the February 1985 issue of *Self* magazine, began: "There simply is no such thing as useless knowledge. Sooner or later, everything you have learned, from lifesaving to making the perfect *crème brûlée*, from automobile repairs to metaphysics, is going to come in handy.

"Anything you learn can be put to use—not to speak of the fact that everything you know makes you a better conversationalist and broadens the base of your ability to relate to other people." The author, who currently is editor-in-chief at Simon and Schuster, went on to relate that the more knowledge one has, the more versatile one can be—and the more situations one can handle.

On weekends in New England I often visit old bookstores—that is, I visit stores, perhaps new, that sell old books. I have always believed that, as a general rule, book prices begin at a low point in Maine and increase somewhat proportionally to the distance one travels west toward California. Perhaps it is for this reason that one of my Maine bookseller acquaintances packs up her car in

the winter and heads for Texas and California, where she says books sell for two to three times as much. Of course, as a one-time California resident, I can say there are exceptions. Occasionally one can find a really inexpensive bargain, but, by and large, northern New England has undeniable advantages.

When I go book hunting, I usually have no particular subject in mind. Yes, I do keep an eye out for numismatic references, but I have yet to find a bound Chapman auction catalog on a dealer's shelf for \$3. Coin books that I find are apt to be a bit more mundane—back issues of the *Guide Book* dating through the early 1950s (but I did find a 1947 edition once, water soaked, for \$1), B. Max Mehl's omnipresent *Star Rare Coin Encyclopedia*, and various price guide books from the past 10 or 20 years. I suppose out there somewhere are a few stray original copies of Crosby's *Early Copper Coins of America* or perhaps Ormsby's treatise on bank note printing. Such is the thrill of the hunt; perhaps next month I will find something like this.

But, meanwhile, I look for books on other subjects of interest to me. Last summer, while book hunting in Camden, Maine, I came across a shelf containing several books written by Englishmen who visited America during the late 1700s and early 1800s and recorded their impressions. I was familiar with Charles Dickens' American travels and his condemnation, more or

less, of the United States that was printed upon his return to England—emphasizing conditions in penal institutions, poor people and the like, and almost completely overlooking anything positive—but I did not know of these other writers.

In the 1830s, a prime way to travel in the eastern part of the United States was by canal boat. Many narratives discussed the pleasures or rigors, depending upon the writer's point of view, of this mode of transportation. In a numismatic vein, occasional references are made to paying ten cents for this or fifty cents for that.

However, I have yet to read a narrative in which the writer states, for example: "Taking a 1795 silver dollar with the portrait of the lady on the front and a perched eagle on the back, I handed it to the hotel keeper and requested change, after which she gave me a 1796 quarter dollar, a 1797 dime and cents of the years 1793 (two examples), 1794 and 1798." Of such stuff dreams are made! But, there is always the possibility that specific numismatic references can be found. Certainly, I have had more than my share of digging out such things.

Just like Michael Korda, who posits that overfeeding the mind can't hurt, I suggest that one cannot gain too much knowledge, and the more diverse the knowledge, the better. A few years ago I bought a small bookshelf of references pertaining to President George Washington. I hadn't the foggiest idea of what I would use these for. Washington is part of numismatics, of course, but this wasn't the objective, for these were not numismatic books. Then, when I wrote *The History of United States Coinage* in 1978-79, I included a chapter about George Washington and his connection with tokens and medals. To tell the story of Washington himself, to give his biography, I had to go no further than my library. All I needed, and more, awaited me.

On my "to do" list is writing an article on the subject of large cents and other coins that were counterstamped in 1824, when American Revolutionary

War hero Marquis de Lafayette revisited the United States. Such pieces are well-known to token aficionados and to collectors of Washingtoniana. The counterstamp features on one side the portrait of Washington and, on the other side, another counterstamp depicting Lafayette. As far as I know, most counterstamping was done on large cents of the period, although several half dollars exist. Whether other denominations were so stamped, I don't know.

A few years ago I had occasion to offer for sale one of the most spectacular coins I have ever handled—an Uncirculated 1824 Capped Bust half dollar with the Washington-Lafayette counterstamp, as nice as the day it was minted. It is now in the cabinet of Stew Witham, who appreciates it fully. I hasten to add that the piece was hardly super-expensive when it was sold. To me, importance does not necessarily equate to value. A coin can be important and historically significant and yet sell for much less than a well-publicized rarity. But, that is another subject.

When I get around to writing my Washington-Lafayette article, again I will have to go no farther than my bookshelf, for in addition to my Washington volumes, which now have grown to include several dozen books about our first president, I have at least a dozen books about Lafayette, including several containing in-depth discussions about his 1824 American visit.

If the price is right, I will buy books on just about every subject. After doing this for quite a few years, I now have creditable reference sections on such diverse topics as circuses, automobiles, United States presidents, gold and silver mining, saloons and restaurants, slot machines, airplanes, Art Nouveau, the American West, merchants and stores (as reflected in histories and city directories), glass and bottles, engraving and printing, and railroads. I could continue the list, but you get the idea.

Although I could be accused of "overfeeding" my library—I don't know when I will be using my railroad books, for example—I can say that it is a pleasure to do numismatic research

when one has a basic library covering many different topics. Although I have filled out my share of call slips in the halls of the Library of Congress, probably any numismatic history book that I ever write can be 90-percent researched through my own library holdings.

Here is a miscellaneous example of how a library can be useful. Living in New Hampshire, I have gathered together directories and registers for the state dating back nearly 200 years. As you may know, during the Civil War many states issued cent-size bronze substitutes for coins, commonly known today as Civil War tokens. Some places, such as Cincinnati and New York City, saw the issuance of hundreds of different varieties of these tokens. Not so with the State of New Hampshire. Just one Civil War token from my state was made, that of A.W. Gale, who was located at the depot in Concord and advertised as a "restorator."

One of these days I will have to find out about Mr. (assuming he is male) Gale. When I do, I won't have to go very far. Pursuing the subject idly the other day, I found out what a "restorator" is, or was. Do you know? I also found that before moving to Concord, Gale engaged in the same activity in Epping, New Hampshire. Undoubtedly, there is much more to be learned about him—and various city directories provide considerable help in this area.

Over the years I have given many numismatic talks, written countless articles and produced more than two dozen books. I have always found that having a surplus of knowledge is very beneficial. If I want to write an article that is 10 pages long, and I have 100 pages of information, then writing a 10-page article becomes a snap. My task is simply to edit the relevant from the irrelevant, thus separating the wheat from the chaff. On the other hand, if I only have three pages worth of material and am commissioned to write a 10-page article, I would have a dilemma. At the very least, the result would be an article that was overblown, padded with unnecessary words and probably deadly dull, not to overlook what would un-

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doubtedly surface as an obvious lack of expertise on the subject.

Michael Korda, in the previously-cited article, notes that in an early job application he listed his qualifications as "fluent in English, French, Russian, German, some knowledge of Italian, Latin, Arabic and Hungarian; M.A. (University of Oxford) in Russian and French literature; Royal Air Force flying officer (reserve), qualified as a pilot and an interpreter."

Applying for a job with the National Broadcasting Company, Korda was greeted by a man in the personnel department, who read his application "with a combination of wonder and growing horror." After studying the curious applicant, the NBC representative asked:

"What have you been doing since you graduated?"

"I have been teaching waterskiing,"

replied Korda.

Suspecting he was being made fun of, the NBC interviewer stated: "Well, even if all this is true, I can tell you one thing right now. You will never find a use for all this—it's worthless!" Korda didn't get the job.

Later, as a step up the ladder to a successful career, Michael Korda landed a job at CBS, where he reviewed scripts and analyzed books. "By the end of my first year at CBS, I had used every one of the pieces of knowledge that the personnel director at NBC had found to be worthless," Korda related.

I encourage you to gain all the "worthless" knowledge you can. It will contribute to your enjoyment of life and, important to the present forum in which this article appears, to the enjoyment of numismatics—for numismatics is interwoven with just about every aspect of life itself.

MARKET FORUM

MICHAEL R. FULJENZ

Dealing with the "In-Betweeners"

No two coins are exactly alike. Although this statement sounds like the "snowflake theory," it is applied in practice everyday by professional numismatists. For example, take two coins with the same date, mintmark, denomination and grade and examine them carefully, comparing luster, strike, and the position and number of bagmarks. You should find slight differences between the specimens. It is these differences that professionals consider when establishing values within a grade.

To better explain, let's look at how Mint State \$10 Liberty coins are priced at major coin shows. As of April 26, 1985, the *Coin Dealer Newsletter* price was \$330 for an MS-60 specimen, \$1,100 for MS-63, and \$4,950 for MS-65.

Coins priced in the \$330-\$380 range are uncirculated, with heavy abrasions (along with numerous bagmarks) cover-

ing about 80-percent of the obverse of each specimen. Checking in at the \$475-\$525 range are coins with light abrasions and less-severe bagmarks affecting 50-percent of the obverse.

Specimens with virtually no abrasions comprise the \$700-\$800 level, but these generally display bagmarks over the entire surface, particularly on the cheek—just too many to satisfy the requirements for MS-63 bid levels, priced from \$1,100 to \$1,300. MS-63 specimens show no abrasions but usually display a few light bagmarks on Liberty's cheek and small patches of hairlines.

At the \$1,700-\$2,000 level are coins that at first glance give the appearance of bagmark-free surfaces, but upon mild scrutiny a few noticeable marks (not hidden in the devices) stand out. That annoying mark on the cheek or obvious patch of hairlines relegates an otherwise

clean coin to this price level. Few would disagree that such a coin is *not* worth MS-65 money.

"Just missed" coins—those that are debatably worth MS-65 money—fall in to the \$3,000-\$4,000 range. Such a coin might have one light mark on the cheek, a few very faint marks in front of the face, or some minor minting problems such as poor luster, planchet flaws or weak strike.

Qualifying for the \$5,000-\$6,000 level are the "no question" MS-65 coins with good luster and strike; any imperfections are minor and unobtrusive under careful examination. Remember, these coins don't have to be as perfect or mark-free as Seated Liberty quarters, for example.

Pieces at the \$9,000-\$10,000 level are the "wonder coins" with exceptional luster, eye appeal and virtually mark-free surfaces. Reverses usually are far better than obverses and rarely lower the overall grade.

Throughout the history of grading, new descriptions have been created to describe price levels at which large groups of coins routinely trade. In the 1960s most people used only Uncirculated grades for silver dollars, whereas in the 1970s MS-60 and 65 were the grades most frequently assigned. Eventually, so many coins traded at "in-between" levels that it was necessary to create an MS-63 grade.

In the \$10 Liberty series, the coins that trade most often are those in the ranges of \$330-\$380, \$475-\$525 and \$1,100-\$1,300. If the first range is comprised of MS-60 coins, and the third range is MS-63, what do we call those coins in the \$475-\$525 range? I am not a great fan of using "MS-62," but it's probably the best terminology for \$10 Liberty coins. Any suggestions?

Similar scenarios are repeated for other series of coins. The multitude of price ranges and grades can be confusing, but all do exist at auctions and on the bourse floor. If you've learned anything from this article, hopefully it's that in-between levels exist in many series at different times and that this knowledge can be used to your advantage when buying or selling.

Market Forum

May 6, 1985

The coin market was red hot at the Central States Coin Show held recently in Minneapolis, with some dealers experiencing the best trade they have *ever* had. Leading the activity were gold coins in all Uncirculated grades. Rolls of modern uncirculated silver coins, with the exception of silver dollars, were virtually unobtainable, and even MS-63 rolls of "S" mintmark dollars were in short supply. Peace dollars also were incredibly active, and later-date Proof sets continued their hectic pace.

LUBELL ON TAXES

MYRON S. LUBELL

Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, P.O. Box 2366, Colorado Springs, CO 80901.

Understanding the FIFO Rule

In order to calculate the gain or loss resulting from a sale of coins, it obviously is necessary to determine the original cost of each coin sold. This should not be a very difficult task if ade-

quate records have been maintained, and the "specific-identification" method of cost determination can be employed. However, if similar coins were acquired at different dates or prices, and the

specific identity of each coin cannot be determined, all coins sold must be attributed to the seller's earliest purchases. This "first-in/first-out" tax requirement is commonly referred to as the "FIFO" rule.

Assume that a coin collector named John Farnsworth made the following acquisitions of 1923 silver dollars:

PURCHASE DATE	COST DATA
1950	90 coins at \$7 each
1960	30 coins at \$9 each
1970	50 coins at \$15 each
1980	130 coins at \$25 each

Farnsworth sells 100 of these coins in 1985 for \$28 each. To compute the gain resulting from the sale, it is necessary to determine exactly which 100 coins were sold.

Using the specific-identification method, Farnsworth probably would want to claim that the coins sold all came from the batch purchased in 1980. By so doing, he would reflect the highest cost per coin (\$25), show the smallest profit, and, of course, pay the lowest tax.

However, if Farnsworth failed to keep sufficient records to prove that the 100 coins sold actually came from the batch purchased in 1980, he would be forced to use the FIFO method. Unfortunately,

he would have to assume that 90 of the coins sold came from the 1950 batch, purchased at \$7 each, and the remaining 10 came from the batch purchased in 1960 at \$9 each.

Obviously the specific-identification method helps reduce taxes due on sales and certainly warrants the extra book-keeping requirements.

Tax Queries

Q. Several months ago you discussed various record-keeping requirements that one should adhere to for tax purposes. Generally, you noted that most records should be retained for three years; however, I have been advised that the department of taxation in my state insists upon records being retained for five years. Can you explain this discrepancy?

A. When I spoke about a requirement stating that records be maintained for three years (or longer), I was referring only to the federal tax requirements of the Internal Revenue Service. Various other taxing authorities have different requirements. With 50 different states and countless thousands of city and county taxing authorities in the U.S., one can readily see that the popular three-year rule has only limited applicability.

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Because future ANA auctions are scheduled in other parts of the country for a number of years, an ANA/Heritage sale of this significance probably won't happen again until well into the 1990's.

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ANA CERTIFICATION SERVICE

Basic Grading

Part 6

MICHAEL FAHEY ANACS AUTHENTICATOR

Collector mishandling results in more damage to numismatic pieces than any other form of abuse. Over the years, coins have been cleaned with abrasives, dipped in various acids, treated with chemicals, stored in unstable holders, "thumbed," polished and "whizzed," usually in a misguided attempt to improve them. Learning to detect these numismatic abuses is not difficult, especially if you are familiar with original versus impaired luster and surfaces.

Abrasively-cleaned coins always exhibit hairlines (light scratches on the surface), which can be detected by angling and rotating the coin under an incandescent light source. Heavy patches of hairlines disrupt the luster of the coin, especially if they are located in the fields. A coin cleaned with an abrasive will never be considered choice, consequently the numerical grade automatically falls to the lowest number within the grade (that is, if the coin is Mint State, it will be graded MS-60; if the coin is About Uncirculated, it will be AU-50).

A different kind of hairline damage results when coins are run through a counting machine prior to bagging. The coins are propelled through the machine by a small rubber wheel that spins at a



Marks on chin and adjacent field caused by counting wheel.

high velocity. If a coin becomes stuck under the wheel for a moment, the wheel abrades the coin's surface. To the naked eye, the abrasion appears as a shiny spot on the coin, but further inspection reveals that it is actually a series of parallel hairlines.

When grading a coin bearing a counting-wheel mark, it is important to take into account whether the hairlines are noticeable and detracting. A coin with a small, well-hidden mark can still be MS-63 if all other criteria for that grade are met. However, a coin displaying a large, immediately noticeable mark will be a 60 at best.

Whizzing is not the epidemic that it once was, but judging by the number of whizzed coins that pass through the Certification Service, it still is a major problem. A whizzed coin has been mechanically wire-brushed, usually to simulate original mint luster or to conceal alterations, tooling or repairs on circulated



Hairlines resulting from abrasive cleaning.



Whizzed coin shows metal build-up on letters.

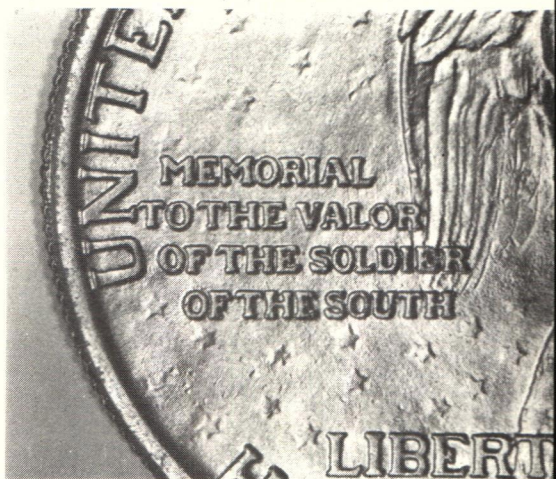
pieces. The latter is particularly true of Bust dollars that have had holes or other damage repaired.

With a little experience, whizzing can be detected easily. The luster of a whizzed coin is very unnatural, often giving off an intense, almost electric glow. Under magnification, the surfaces will appear to be lightly pitted or microscopically porous, or marks from the wire brush may show up as curved, parallel lines.

However, the most important diagnostic is the build-up of metal on the coin's raised devices. As the wire brush moves across the surface, a microscopic layer of metal is liquified by the heat produced by friction. The metal is pushed along in front of the brush until a raised device is encountered, upon which a ridge of metal is deposited.



Artificial toning. Note unnatural swirling pattern.



Whizzed surfaces.

Artificial toning is another problem that regrettably is becoming more and more common in numismatics. The methods by which a coin can be artificially toned far outnumber the ways it can acquire toning by natural means. Most artificial methods involve the use of chemicals, sometimes in combination with heat or ultraviolet light. Some toning is obviously artificial, exhibiting a swirling pattern or "spider-web" streaking. In other instances, the chemical that was applied to the coin may still be present on the surface, often in the form of lumps or crystals.

Whenever you examine a toned coin, inspect the surfaces carefully for damage or traces of wear that may be hiding underneath the toning. Also, be sure to



Moderate carbon spotting.

study the coin's luster, for toning that impairs or dulls the luster is undesirable, even if it is natural.

Carbon spotting affects copper coins more than other types of coins because of copper's extreme volatility. A carbon spot differs from a stain in that the spot has actually eaten into the surface and can not be removed without causing further damage to the coin. Such spots on Mint State coins are considered irreparable and thus detract from the numerical grade. As with other types of damage, the grade depends on the severity of the spotting.

Thumbing is a relatively new method of disguising defects on a coin and "improving" its appearance. Morgan dollars are most often subjected to this treat-

ment, although it has been noted on other coins. Generally, Mint State Morgan dollars with light marks on the cheek are prime targets for thumbing. The unscrupulous numismatist gently rubs or smears the cheek area with his thumb. The surface oils on the thumb, combined with the slight friction applied, will dull the light surface marks and create an unnatural frost over the area.

In addition to the dull frosting on the cheek and neck, thumbing also is evidenced in these areas by dulled-over bagmarks and hairlines. Since thumbing impairs the luster of Mint State coins and slightly damages the surfaces, such coins will grade no higher than MS-63.

The last type of mishandling to be considered is accidental rather than inten-



Heavy carbon spotting.

POSITION OPENING

in Colorado Springs for

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Adna G. Wilde, Jr.
ANACS Director
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Qualified applicants must be willing to be interviewed in Baltimore, Maryland, during the ANA's 94th Anniversary Convention, August 20-25, or by special arrangement at ANA headquarters in Colorado Springs.

tional, but is nonetheless a widespread problem: damage from holders. Many coins suffer hairline scratches and slide marks from the acetate slides used in "bookshelf-style" albums. Similar damage can occur if coins are stored in oversized hard plastic holders.

However, PVC contamination presents the most serious threat. Soft vinyl flips containing polyvinyl chloride (a plasticizer) can break down under certain conditions and deposit an oily film on the surface of the coin. Initially, this film will form green spots or streaks, but after a period of time, the film will begin to eat into the surface of the coin, producing a lightly-pitted appearance.

Copper-nickel coins seem to be most susceptible to PVC contamination. Storage of a beautiful Proof Shield nickel for as little as one year in a poor-quality PVC flip can virtually destroy the coin.

In conclusion, all the types of damage described here similarly affect the grade of a Mint State coin: the more serious and distracting the mark or blemish, the lower the grade. Rarely does a coin damaged in any of the aforementioned ways still qualify as an MS-65. Collectors and investors purchasing MS-65 material should inspect it carefully for signs of mishandling. Otherwise, you may be unpleasantly surprised when the time comes to liquidate your collection.

ANA CHRONICLE

Courses Help Seminar Students Get Down to Basics

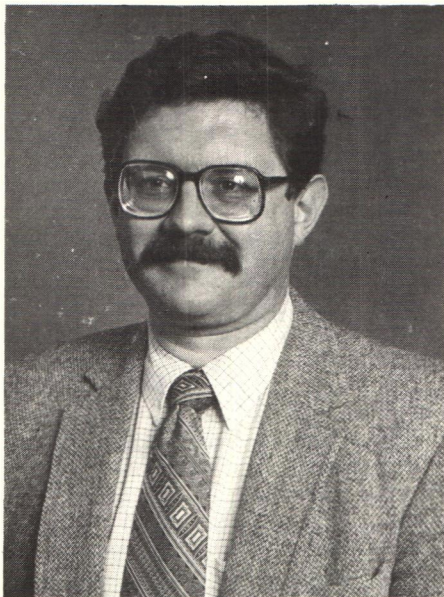
Among the courses to be featured at the ANA's 17th Annual Summer Seminar in Colorado Springs, July 7-13, are three popular offerings: the "Charles Wolfe Course on Ancient Coins," "Computers and the Collector: A Hands-On Experience," and "Introduction to Numismatics: The Hobby."

Instructed by ANA museum curator Robert W. Hoge, the course on ancient coins was developed by prominent classical numismatist Charles H. Wolfe and begins with a chronological and geographical orientation, followed by a survey of coinage of the Graeco-Roman world. Students will be introduced to the scope, epigraphy and interpretation of ancient coinages, and will become familiar with pertinent literature and technical aspects of collecting these pieces. Identification of forgeries will be discussed, and participants will be asked to complete individual research projects.

Robert Hoge, a student of ancient coinage for more than 20 years, is a Phi Beta Kappa graduate of the University of Colorado with a degree in anthropology. A certified history teacher, he has participated in a number of archaeological projects and boasts extensive experience in working with ancient coins.

The use of computer technology as an

aid in maintaining coin collections is an area of growing interest for collectors and dealers alike. "Computers and the Collector," conducted by ANA computer coordinator Candyce Smith and electrical engineer Ron Green, is designed to alleviate the mystery surrounding computers,



Robert Hoge



Candyce Smith

and will enable both collectors and dealers to use home equipment to their best advantage. Students will be introduced to various software programs available through commercial sources, and will examine the pros and cons of various systems.

Business applications and hobby aspects of computer usage will be explained through "hands-on" operation, in which students will employ actual, practical programs. In addition, course participants will learn how to best utilize the great potential computers offer in the areas of research, record-keeping and cataloging.

Ray Merena, one of the hobby's more knowledgeable authorities, will offer an overview of all aspects of buying, selling and collecting U.S. coins in "Introduction to Numismatics: The Hobby." During the week-long course, he will provide a brief



Ray Merena

history of collecting and will discuss mint procedures, systems and theories of grading and pricing, and investing. Field trips to the Denver Mint and the old mining districts of Victor and Cripple Creek will provide students with a unique sense of the history of coinage in America.

A life member of the ANA, Merena has devoted more than 20 years to the study of numismatics and has contributed to a number of standard references, including *A Guide Book of United States Coins* and *Official ANA Grading Standards for United States Coins*.

Additional information about these or other courses scheduled for the ANA's 17th Annual Summer Seminar can be obtained by writing to Judy Stebenne, Seminar Coordinator, P.O. Box 2366, Colorado Springs, CO 80901, telephone 303/632-2646.

Visual Education Program Expanded

ANA member clubs can look forward to highlighting future meetings with dozens of new visual programs available from the Association, including slide presentations, films and video tapes. Nearly 100 programs currently can be borrowed from the ANA, with topics covering almost every aspect of the hobby,

from ancient coins to check collecting.

Since the Visual Education Program was conceived some 35 years ago by members of the Chicago Coin Club, a number of offerings have been added to the collection by ANA members who have provided copies of their own material for inclusion in the program. Because of the variety of

collectors and photographers originally involved in preparation, many sets now are outdated and most suffer quality deterioration caused by repeated duplication.

Thus, a long-range revision and replacement effort to upgrade all visual education material has been initiated by ANA Director of Education Ken Bressett. Plans call for reviewing and revising one or more of the existing programs each month, with emphasis on updating texts and replacing illustrative material.

Bressett is enthusiastic about the project, particularly because it coincides with plans to expand the ANA's photographic facilities, which are being developed by George DeWolfe, photographic services manager. Providing complete quality control, the new photographic system allows in-house processing of color slides, facilitating revision of the Visual Education Program.

Whenever possible, coins held in the ANA museum collection will be used for illustration purposes. It is hoped that specialized or rare pieces will be made available by members for photographic purposes in the same spirit of sharing that

originally created many of the slide sets.

Several new programs also are in production, one of which is a video-tape presentation about altered coins, a sequel to the recently-released ANA video guide to coin grading. It is hoped that the new hour-long program, which will be available by the end of this year, will prompt collectors to take a closer look at their coins to discover what might otherwise be overlooked.

ANA visual education material is available to all members for use at club meetings or for educational purposes at schools and civic groups. The current selection consists primarily of 35mm slide programs with accompanying lecture notes.

Because the more popular slide sets frequently are reserved months in advance, requests for this material should be made as early as possible. Borrowers are asked only to reimburse the Association for shipping and insurance costs.

Requests for further information and a complete list of available programs should be directed to ANA Visual Education Program, P.O. Box 2366, Colorado Springs, CO 80901.

ANA Collection Insurance Improved

The ANA Collection Insurance Plan, administered by Albert H. Wohlers & Company, now offers increased coverage at a 3-percent reduction in cost, currently paying up to \$10,000 for loss or damage to a collection when it is removed from a safety deposit box, bank vault or private safe. Previously, the plan offered compensation up to \$7,500 for loss or damage; when originally developed in 1970, the plan's coverage was limited to \$2,500. During the 15 years the ANA Collection Insurance Plan has been in force, "out-of-safe" coverage has increased 400 percent.

Until July 1, members can secure this low-cost protection, which is specifically designed to protect private collections from loss or damage while at home, in the bank, on exhibit or in transit. For further information, contact Albert H. Wohlers & Company, ANA Collection Insurance Plan, 1500 Higgins Rd., Park Ridge, IL 60068.

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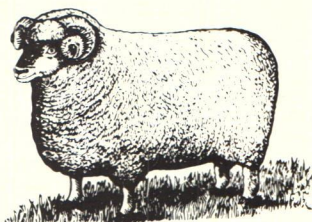
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Final Nominations Report for 1985 Election

In answer to President Q. David Bowers' call for nominations, which appeared in the January 1985 issue of *The Numismatist* (p. 72), the following individuals have officially accepted nominations and have declared their candidacy for the 1985-87 terms of president and vice president, and the 1985-89 terms of governors.

Nominations officially closed on April 15; those postmarked after that date were ruled invalid. As of May 1, 1985, the following candidates have either qualified for nomination and/or officially declared for specific seats. Nominees have until June 5, 1985, to officially accept or decline nomination.

In accordance with ANA bylaws, all nominations were submitted in writing to the executive vice president. These were not acknowledged, but nominees were notified when they secured the necessary number of nominations. Article VI, Sec-

tion 1 of the bylaws requires at least five nominations from member clubs in good standing and at least five nominations from individual members in good standing. Each club nomination must bear the signatures and addresses of at least two officers. No member may nominate himself or nominate a number of candidates for any office in excess of the number to be elected thereto.

The election will be conducted by mail ballot only. In early July all members entitled to vote will be mailed biographic sketches and platforms of the candidates. Mail ballots must be postmarked on or before July 20 to insure that the votes therein will be counted. The results will be announced to all candidates and members of the numismatic press on or before August 10, 1985.

Seats 1, 2, 3 and 4 are not up for reelection at this time.

FOR PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS

Florence M. Schook, ANA 66808

P.O. Box 2014, Livonia, MI 48154

Florence Schook currently serves as ANA Vice President, Basic Numismatic Correspondence Course chief administrator, YN program chairlady and club representative. She is a board member of MSNS, Lincoln Coin Club, INS, PMCM and Penn-Ohio, and formerly held positions with GENA and the Dearborn, Warren, Lincoln, Long Island, Metropolitan New York, Royal Oak and Wayne Coin Clubs. She holds membership in AINA, CSNS, FUN, TEC, TAMS, Serendipity, Franklin Mint Collectors Society, Utah Numismatic Society and Polish-American Numismatic Society; and honorary life membership in CONECA, INS, Canadian Young Numismatists and the East Detroit, Helena, Monroe, PAK, Pontiac and Royal Oak Coin Clubs.

Mrs. Schook has been recognized as Outstanding YN Adult Advisor and Outstanding Club Representative, and has been awarded the ANA Medal of Merit; *Numismatic News* Ambassador; GENA Woman of the Year; special tribute citation from Michigan Governor William Milliken; PAK Full Step Jefferson Nickel Club award; and City of Detroit Ambassador.

In addition to her involvement in the YN program, Mrs. Schook collects Proofs, Mercury dimes, Walking Liberty halves, paper money, Lincoln material, tokens, medals, books and other numismatically-related items.

"The ANA will be diligently served if I am elected ANA President, and I will continually strive for bigger and better ANA response to the membership. I pledge to devote myself entirely to the furtherance of numismatics, particularly to the segment of the membership comprised of youngsters. I will continue my efforts as a dedicated, ambitious, willing worker for the ANA and, in general, all aspects of the hobby."



FOR VICE PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS

Stephen R. Taylor, ANA 69576

70 West View Avenue, Dover, DE 19901

Steve Taylor is currently a member of the board and has served as chairman of the Club and District Representatives Programs, Personnel Committee, Museum Committee and Exhibits Committee. He holds membership in 33 U.S. and Canadian numismatic organizations. Taylor is president of the Garden State and Middle Atlantic Numismatic Associations; a board member of SPMC, GENA and VNA; and chairman of the International Numismatic Fellowship of Rotarians.

He is founder and past president of the Kent Coin Club of Dover, Delaware, and past president of the Milford (Delaware) Stamp and Coin Club and the Maryland State Numismatic Association. Taylor is an active exhibitor, and among his many best-in-show awards is the ANA's Howland Wood Memorial Award (1978). Other honors include *Numismatic News*' Numismatic Ambassador Award (1979), and Numismatist-of-the-Year Awards from MANA and the Kent Coin Club. He also was named Pennsylvania's Outstanding Numismatist in 1982 and received the first Frank Gasparro Award.

Taylor has been a speaker at numerous programs for Young Numismatists, talking about "Paper Money of the U.S. as a Hobby" and "The Fun of Exhibiting." His talks on paper money have been given in almost every state on the East Coast, as well as at the 1981 ANA Educational Forum.

He retired in 1983 after 36 years as a bank vice president, has been active in community affairs, and is a member of the Dover Rotary Club and a committee member of the Episcopal Diocese of Delaware. He and his wife Beulah have a son, a daughter and four grandchildren.



FOR BOARD OF GOVERNORS, SEAT 5

Bill Fivaz, LM 1110

P.O. Box 888660, Dunwoody, GA 30338

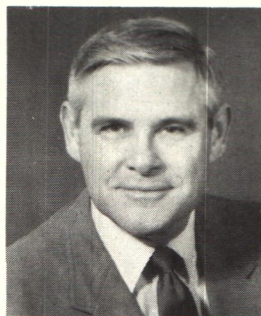
Born in Fulton, New York, February 26, 1934; graduated from Hamilton College (BA) and married Marilyn Briggs, 1956; two children. USNR 1956-59. Employed since 1959 by Nestlé Foods; currently sales manager for southeast region.

Coin collector since 1950; member of many national, regional and local numismatic organizations. Awarded ANA Medal of Merit (1984) and Numismatic Ambassador Award (1982). ANA Summer Seminar instructor since 1980; FUN educational speaker past seven years. Has produced and made available color slide programs on various subjects (including 16 on grading) to numismatic organizations throughout the country on a no-charge basis.

"I feel strongly that the collector needs better representation on the board, and as a collector for 35 years, I hope to exert that influence. One positive action I'd like to see instituted in ANACS is an indication on each certificate as to why the coin was graded as it was. This would enable the owner to understand what aspects were involved in the decision and would serve as an educational tool.

"I also feel it is imperative to obtain member feedback (whenever possible) on important issues prior to voting. It should be made mandatory for any exhibit judge deducting 25 percentage points or more in any category to explain that deduction on the grading sheet, allowing the exhibitor to upgrade for future competition.

"The ANA should continue to encourage and vigorously promote the YN program. I hope to promote fairness in all decisions and to support the best interests of the hobby at all times."



SEAT 5

Michael Haynes, LM 2488

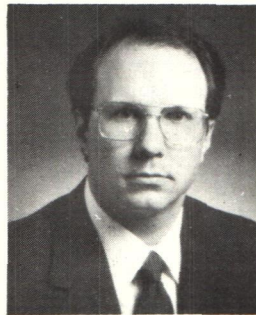
5338 Royal Crest, Dallas, TX 75229

Mike has 21 years experience as a collector, scholar and professional in the field of numismatics. He is married to Cathy and has a 7-year-old son, Roddy. His education includes a BSME and MBA from Southern Methodist University; his professional accreditation includes designation as a certified financial planner, and he is a candidate for certified public accountant. He currently serves on boards of four local charities in his hometown of Dallas; one numismatic organization; and the board of his church.

He has served as president of a major numismatic firm for over 10 years, and during this time he has sharpened his administrative, management and policy-making skills in a unique business field. He has attended every ANA board meeting since 1978, an experience unmatched by other candidates.

"I consider it a privilege to be considered for a position on the ANA Board of Governors, and pledge to dedicate all my skills to promoting the success of the hobby. I pledge to fulfill these objectives: create a more active, vibrant and meaningful ANA; widen the appeal of collecting and increase membership; increase harmony and cooperation within the hobby; and increase the number of educational and informative publications.

"I believe that if you consider the experience and background of each candidate, you will decide that I have the top skills necessary to guide the Association. I ask first for your vote, then for your support, as together we accept the challenge of the future."



SEAT 5

Raymond N. Merena, LM 2440

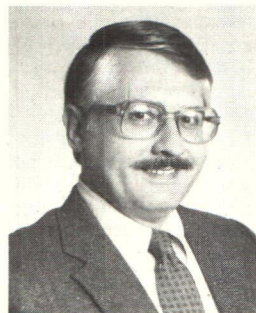
Box 1224, Wolfeboro, NH 03894

I seek your support for my candidacy for Seat 5 on the Board of Governors for the 1985-89 term. If elected, I pledge my utmost enthusiasm, interest and energy to work toward a better ANA.

I have devoted over two decades of my life to numismatics. Over the years, numismatic writing has been a major interest, and for some time I wrote the editorial section of the "Trends" market-price section of *Coin World*. I have given many talks and have participated in numismatic educational seminars. I have served as an unpaid instructor at the ANA Summer Seminar and have contributed to many standard references in the coin hobby. I have also attended more than 20 ANA anniversary conventions, as well as numerous seminars, midwinter conventions and other functions. I have been involved with the Numismatic Literary Guild, the American Numismatic Society and other groups.

In my opinion, the future of numismatics lies in education. I believe that the American Numismatic Association is the single, most powerful force in increasing the collector's knowledge and enjoyment of the hobby. If elected, I pledge my best efforts to increase seminars, educational meetings and gatherings, the range of ANA publications, and related services. "Is it fair to all concerned?" will be my guiding precept.

I encourage any ANA member to contact me concerning my views on any aspect of the organization. If elected, I will work for you. My aim is the same as yours: a better ANA.



SEAT 5

Anthony Swiatek, LM 1099
P.O. Box 218, Manhasset, NY 11030

Consumer protection candidate! Exceptional numismatic ability. Current ANA governor "standby" (1983-85). Respected by collectors, dealers and investors. President, Society for U.S. Commemorative Coins; director, Numismatic Literary Guild. ANACS consultant. Member of the board of governors and panel of lecturers of Adelphi University's Institute of Numismatic and Philatelic Studies; sponsored part of its first home study course. Wrote ANA's home study course on commemorative coinage.

Constantly lectures at coin shows and clubs, including ANA adult and YN Educational Forums and at the ANA's first numismatic festival. Testified twice before Congressional subcommittee about commemorative coinage. Participated in ceremonial striking of George Washington half dollar and attended ceremonies at the White House for 1983 Olympic coinage.

Have written for *Coin World*, *COINage*, *Coins*, *CDN* and many investment newsletters, and have contributed to Yeoman's Red Book, Scott Travers' *Coin Collector's Survival Manual*, *Official ANA Grading Standards for United States Coins*, etc.

ANA awards include 1983 Adult Advisor, and Heath and Wayte Raymond Literary Awards. NLG awards include Book of the Year (1981); Best (Coin) Investment Newsletter (1983-85); Best Book [U.S. coins, 1984]; and Best Magazine Article (1984).

Member of 1891 Club, AINA, CSNA, FUN, GENA, MSNA, NASC, PAN, ANS, ESNA, NCNA, PAK, SPMC, TNA, WCCC and ICTA.

Campaign planks: 1) ensure collectors' voices are heard and problems eliminated; 2) establish meaningful consumer protection for members; 3) hold more conventions in major locations (California, Florida, etc.); 4) promote greater recognition for YNs; 5) establish better collector-dealer relationships; and 6) permit dealer sharing of convention bourse tables, etc.



FOR BOARD OF GOVERNORS, SEAT 6

George Beach, LM 2111
P.O. Box 113, Owosso, MI 48867

I am a professional numismatist who is 100-percent collector oriented. I feel a strong obligation to contribute whatever I can to benefit both the hobby and the ANA.

I am 47 years old, married 25 years and have four children. Collecting has been my hobby since I was 8 years old. I still collect and often display at conventions. I attended Wayne State University in Detroit, entered the business world and became a hotel general manager. I served on the Robert F. Kennedy security team. In 1975 I became a full-time professional numismatist, specializing in foreign and ancient coins. I served as ANA district representative for several years and as a National Coin Week committee member. I served two terms as a governor of the Michigan State Numismatic Society and am currently second vice president. I have been a guest speaker at coin club meetings and an exhibit judge. I attend 40 conventions annually throughout the U.S. and Canada, so I am in constant personal contact with collectors. Life member of MSNS, FUN, KSNA and AINA; regular member of CNA, INS, SOBS, TAMS, MICH-TAMS, GSNA, GENA, MANA and CSNS.

If elected, I will propose that a professional dealers organization be formed within the ANA, with binding arbitration in cases of disputes between buyers and sellers. The ANA must take responsibility for creating a system capable of handling the serious problems of grading disputes so that ANACS can back its grading certificates and therefore assure the buyer of a fair deal.



SEAT 6

Richard Dusterberg, ANA 67319

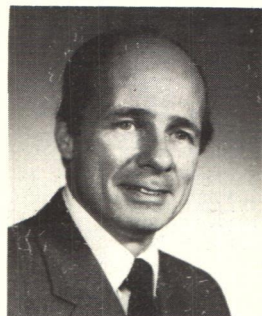
9157 Montgomery Rd., Cincinnati, OH 45242

Dick Dusterberg served as the ANA's general counsel for seven years and as a chairman of the Association's Cincinnati convention in 1980. With postgraduate degrees in business finance and law, he stresses the need for business acumen at the ANA's helm:

"It is no longer sufficient qualification for the Board to be a successful dealer, respected collector or numismatic scholar. The ANA is now a sophisticated, many-faceted organization that protects the hobby, speaks to legislatures, preserves our investments with its authentication services, and guides the numismatic business world into the 21st century. It will be best served by those who have training in business, law, finance and other disciplines that contribute to sound policy-making and the supervision of management.

"I hope you will find my numismatic credits worthy, but I ask for your consideration on other grounds: private law practice for 18 years with a major firm; 17 years of public service as a prosecutor and municipal attorney; president of a Cincinnati drug company; service on a number of corporate and association boards; legal counsel to a financial institution, corporations and associations; and, most important, 7 years of service to the ANA Board and executive staff."

Dick's numismatic credits include authorship of *The Official Inaugural Medals of the Presidents*; service on the Ford and Reagan inaugural medals committees; articles in major numismatic publications, including a special-edition TAMS monograph, "Cincinnati, Mother of Expositions"; and election to the NLG. He is a collector with no commercial interests in numismatics.



SEAT 6

Charles A. Fenwick, ANA 99270

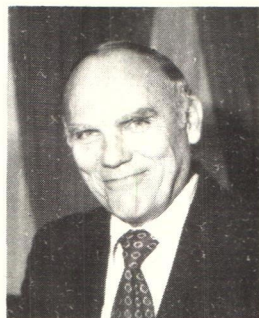
P.O. Box 2575, Kalamazoo, MI 49003

Charles A. Fenwick is a life-long resident of Kalamazoo, Michigan. A 1950 graduate of Ferris State College in Big Rapids, Michigan, with a bachelor of science degree in pharmacy, he is a registered pharmacist employed for 28 years by the UpJohn Company as a pharmaceutical specialist. Fenwick and his wife, Bert, have been married for 33 years and have four children.

A collector and exhibitor of medals, tokens and paper money, Fenwick was elected last November to a second term as president of the Michigan State Numismatic Society. He is a past president of the Kalamazoo Numismatic Club and the Paper Money Collectors of Michigan. He has served as general chairman and bourse chairman of numerous Michigan State Numismatic Society spring and fall conventions, and has been a Scouting merit badge counselor for the past 20 years, receiving the Wood Badge, Assistant Course Director and Silver Beaver awards.

Fenwick instituted annual ANA Summer Seminar scholarships for two MSNS junior members and two MSNS senior members, and was responsible for the MSNS constitution and revisions of election procedures.

He favors regulations that will maintain ANACS' integrity second to none in the field, and stands solidly behind Rick Montgomery for director of ANACS. He supports ANA election reform study for a combination of regional and at-large representation, rather than just at-large representation.



SEAT 6

Michael R. Fuljenz, ANA 108212

P.O. Box 4141, New Orleans, LA 70118

I pledge to represent every ANA member and group fairly and to actively voice the opinions of the membership at board meetings. My routine participation at board meetings over the last four years shows my concern for input and involvement in ANA affairs.

My work experience—including positions as a chemistry teacher, principal, ANACS authenticator and director of numismatic investment services for Blanchard and Co.—provides valuable managerial experience.

How co-workers and club members regard an individual identifies his or her character. I was elected employee representative at both Sam Houston High School and ANA headquarters. I have also been four-time local coin club president and am currently vice president of the Society for U.S. Commemorative Coins.

My numismatic credentials include published columns in various numismatic and economic publications. As an ANA governor, I will continue to use my writings to the greater advantage of the Association.

I will use modern education and marketing resources to benefit the ANA. A videotape library is long overdue, as is the use of list rentals to enhance membership and donations. I will involve juniors in my plans, as they are the future of the hobby. My involvement with PAK, the U.S. Commemorative Society Juniors, Little League baseball and teaching show my concern for youth.

I hope to solicit increased donations of counterfeit coins for ANACS teaching, along with striving for continued improvement of ANACS. Please help me help you.



SEAT 6

Leonard Glazer, LM 2439

P.O. Box 111, Forest Hills, NY 11375

In 1954 a 10-year-old boy fell for the beauty and history of early U.S. currency. The affair continues today.

Len Glazer has been a professional currency dealer for 22 years, with over 30 years in the hobby. He, his wife and two children own and operate Fractional Currency, Inc. He is president of the Professional Currency Dealers Association, a founding and charter member of the Fractional Currency Collectors Board, and a member of most major and many minor numismatic organizations.

Len has always been quick to side with the numismatic underdog when he felt he was on the side of fairness and, if elected, will bring that "windmill fighting" enthusiasm to the ANA Board of Governors. Campaigning under the banner "Bored of Governors?," he feels that an important element has slipped away from our hobby—fun! Both dealers and collectors have become mired in issues and forgotten that numismatics can and should be *fun*.

It is his opinion that the ANA has become somewhat self-centered and bureaucratic, and that a greater role in running the organization should be placed back in the hands of the membership, specifically, full membership ballots to decide important issues.

By definition, a hobby is for pleasure, and our organization's main purpose should be to promote and encourage the pursuit of that pleasure. If elected, Len Glazer pledges to help members resolve any difficulties holding them back from the fullest enjoyment of the hobby, and will attempt to redirect the ANA toward the same goal.



SEAT 6

Kay Edgerton Lenker, LM 626

P.O. Box 6909, San Diego, CA 92106

Kay Edgerton Lenker is an avid collector, exhibitor, judge and lecturer. Retired, she can devote full time to working for the ANA. She has spent her entire career in the acquisition and analysis of data to arrive at reasonable and workable conclusions. She is an organizer, problem-solver and dedicated numismatist.

Service to the ANA includes general convention chairman/publicity chairman (1983); publicity chairman (1968); regular participant in conventions as exhibitor and judge; regular attendant at board meetings; district and club representative; National Coin Week participant; panel for certification of judges; and 1891 Club member.

A native of Philadelphia, she became interested in coin collecting in 1955 while employed at the National Weather Center in Washington, joined the Washington Numismatic Society and has been active ever since. Concentrating on U.S. coins and medals, she took an interest in Japanese numismatics while living in Japan (1962-65) and since has added other countries. Having lived in various parts of the country, she has a broad, objective outlook on numismatic problems.

Kay served in the U.S. Naval Reserve (1944-54) and Ready Reserve as a meteorologist and administrative specialist until her retirement as a captain in 1982. She retired from Scripps Institution of Oceanography in 1978 after 20 years of geophysical research.

Kay proposes three governors-at-large and four regional seats for better representation; once elected president, an individual can no longer run for office. She encourages education, exhibiting and helping new collectors of all ages, and is a member of the ANS and many state and local organizations.



SEAT 6

Donn Pearlman, ANA 92454

P.O. Box 750, Skokie, IL 60076

"I'm a collector, not another dealer," emphasizes award-winning broadcaster and numismatic writer Donn Pearlman.

In 1977, with the cooperation of the Chicago Better Business Bureau, Pearlman conducted the first in a series of precedent-setting investigations into suspected overgrading by some mail-order dealers. Later that year he was named first recipient of the Professional Numismatists Guild's prestigious Sol Kaplan Award for Outstanding Service to Numismatics.

A district representative and active promoter of the ANA and ANACS since 1979, Pearlman's journalistic byline has appeared in virtually all of the major U.S. numismatic publications. Aside from Numismatic Literary Guild writing and photography awards, he was named 1984 Reporter of the Year by the Illinois Associated Press Broadcasters Association.

An employee of CBS in Chicago, Pearlman broadcasts on WBBM-AM "Newsradio 78" and performs reporting duties for WBBM-TV Channel 2.

A guest speaker at dozens of midwestern coin clubs, he is a past president of the Morton Grove (Illinois) Coin Club and is a member of numerous other numismatic organizations, including ANS, EAC, FUN, CSNS, CONECA, PAK, Chicago Coin Club and Oak Forest (Illinois) Coin Club.

"The ANA Board must have someone who understands the problems of professional numismatists, yet can still represent the needs of the collectors.

"Unfortunately, some people have forgotten how to enjoy numismatics. Too many people are collecting quotations from price guides rather than collecting coins! The numismatic marketplace has both collectors and those who are investment-oriented. The ANA Board also should reflect that diversity."



FOR BOARD OF GOVERNORS, SEAT 7

Charles Colver, ANA 20075

611 N. Banna Ave., Covina, CA 91724

Charles Colver, mayor of Covina, California, has been a member of the ANA for 33 years and has attended the past 12 midwinter and anniversary conventions. His service to the ANA and numismatics includes nine years as assistant chief judge; convention committee (1958, 1975); contributor to *The Numismatist*; Hall of Fame committee; district and club representative; first to install an exhibit in ANA museum; president of the CSNA, COIN and four local clubs; member of SPMC board and 1974 Assay Commission; chairman, committee to restore and preserve the Old San Francisco Mint; and numismatic speaker and lecturer throughout the U.S.

If elected, Mr. Colver pledges to 1) reform the election procedures by eliminating numbered seats; 2) represent collectors on the Board of Governors; 3) work toward efficient and effective management of the ANA; and 4) improve ANA educational programs.

Charles Colver is a graduate of Chaffey College and is research manager of the U.S. Forest Service. He will bring his considerable management skills to the ANA. Colver is mayor of Covina, a city of 42,000 with a budget of \$18,000,000, and has been a library trustee for the past five years.

He has been recognized for his work in numismatics by a number of awards, including the Heath Literary Award; first Numismatic Ambassador (1974); CSNA Medal of Merit; four CSNA literary awards; and many exhibit awards.

A veteran of World War II, Colver and his wife Mary have been married 40 years and have three children.



SEAT 7

Thomas K. DeLorey, LM 1696

P.O. Box 1521, Evanston, IL 60204

I have been a collector for over 25 years, and a professional numismatist for 11. Working for *Coin World*, ANACS and now Numisco, I have viewed firsthand the daily workings of modern numismatics as both a hobby and a serious business.

I have contributed to *The Numismatist*, the Red Book and numerous other references. I authored the section on U.S. coinage for the ANA's Intermediate Numismatic Correspondence Course, and won the Association's Heath and Wayte Raymond Literary Awards in 1981. I have instructed at nine sessions of the ANA's Summer Seminar.

I hold life memberships in the ANA and MSNS, and memberships in the ANS, EAC, LSCC, TAMS, NLG, CSNA, CWNA, FUN, CCC and CSNS. I have held various offices in local clubs, including governorship of the CWNA.

If elected, I will try to keep both myself and the ANA headquarters staff accessible to the membership and responsive to the needs of the collector and the dealer. One cannot exist without the other, nor the ANA without both.

I believe that ANACS is an important service that can help resolve some of the differences between collectors and dealers, and deserves the unqualified financial and moral support of the Board. I do not believe that it should be abused by either branch of the hobby.

With five and one-half years experience at ANACS, I believe I am the candidate best qualified to guide ANACS out of its current difficulties and back to a position of respect within the hobby.



SEAT 7

David L. Ganz, LM 1072

170 E. 61st St., New York, NY 10021

Platform: reform ANACS and make it work; make ANA more responsive to its members; help young collectors with programs and funding; and create more publicity for ANA and coin collecting. Let a professional and proven leader do the job.

Service to the Association: ANA legislative counsel (1978-81, 1983-date); editor, *The Young Numismatist* (1971-74); member, Young Numismatists Committee (1969-77); exhibit judge at anniversary conventions since 1975; Special Young Numismatist Award "For continuing, long-term service and outstanding support" (1975).

Member of local convention committees at Washington, D.C. (1971), New Orleans (1972), Boston (1973, 1982), Miami (1974), Los Angeles (1975), New York (1976), Atlanta (1977), and St. Louis (1979). Educational Forum speaker at Cincinnati (1980).

Author of over 200 pages of articles in *The Numismatist* since 1973; *World of Coins and Coin Collecting* (Scribners: 1980, 1985); "Planning Your Rare Coin Retirement" (Red Book, 1982); "Numismatics and the Law" (*Coin World Almanac*, 1976, 1984). Contributing editor to *COINage* magazine (1974-date). Special correspondent and columnist to *Coin World* (1974-date). Washington correspondent for *Numismatic News* (1969-73); assistant editor (1973-74).

Member of the Assay Commission (1974); Industry Council of Tangible Assets board of directors (1983-date).

Obtained BSFS degree from Georgetown University (1973), graduated from St. John's University Law School (1976), and now practices law in New York City. General counsel for the Professional Numismatists Guild and National Association of Coin and Precious Metals Dealers; consultant to the FAO Money Office in Rome.



SEAT 7

William H. Horton, Jr., LM 2068

P.O. Box 293, Franklin, NJ 07416

Born in Newark, New Jersey, in 1951. Married to Jacqueline Franson and have three sons—William III, Michael and John.

Founding president of the Garden State Numismatic Association (1975-79). President of the Great Eastern Numismatic Association since 1982; general show chairman since 1981. Was responsible for obtaining tax-exempt status and reorganizing GENA. Appointed ANA district representative in 1976. Was presented the Numismatic Ambassador Award in 1983, making him the youngest recipient. Considered by many as New Jersey's no. 1 numismatist.

Has served as president and vice president of the Monmouth County, Hazlet and Sussex County Coin Clubs and the Currency Club of Chester County. Received the Numismatist-of-the-Year Award in 1975 and 1979 from MANA and in 1975 from GENA. Acted as general chairman for the 1984 GSNA convention, which was proclaimed the smoothest convention ever held by that organization. SPMC governor since 1982, and general chairman of its upcoming Paper Money Show in Cherry Hill, New Jersey. Served on the ANA 1982 Audit Committee, which received praise from hobby leaders and trade papers for its recommendations.

As part of my platform, I suggest that 1) ANACS must cease the grading of coins; 2) all slide sets should be converted to audio visual; 3) convention costs should be cut and the possibility of sharing tables should be explored; 4) YN programs should be expanded, with a planned format sent to member clubs; and 5) bylaws should be changed to provide only two seats for dealers or none at all.



FOR BOARD OF GOVERNORS, SEAT UNDECLARED

Grover C. Criswell, LM 268

Rt. 3, Box 1085, Ft. McCoy, FL 32637

One of the first five benefactors of the ANA, now grand benefactor. Thirty-four-year member. President 1977-79; chairman, Insurance and Security Committees. Responsible for coin insurance plan and other programs that cover almost 10,000 ANA members. Membership chairman 1971-73, when more than 1,000 life members were added to the Association. Directed 1975-77 membership and national, regional and district representative programs. Previously served as chairman of Young Numismatists, Building, Museum, Library and Publications Committees; twice speaker at ANA Educational Forums. Seventeen-year governor. His wife, Dolly, was 1984 recipient of the Great Lady of ANA Award.

Author of *North American Currency, Confederate and Southern States Currency, Confederate and Southern States Bonds*, and other works about currency. A founder and twice president of St. Petersburg Coin Club and Florida United Numismatists. Charter member of the Florida Civil War Centennial Commission and advisor to the National Civil War Centennial Commission. Member of Roosevelt University numismatic lecture series in 1977. Has served on numerous educational forums, including those of Sociedad Numismatica de Mexico, CNA, FUN, SNM, OIN, TNA, GSNA, ESNA, GENA and AINA. Advisor to the Smithsonian Institution on paper money; formerly chairman of the standing committee on paper money of the ANS.

Helped establish open Board meetings when he was vice president, continued the practice through his presidency and still supports it. Spends a great deal of time in personal contact with the membership and says, "I will always be proud of my record of ANA service."



Arthur M. Fitts III, LM 951

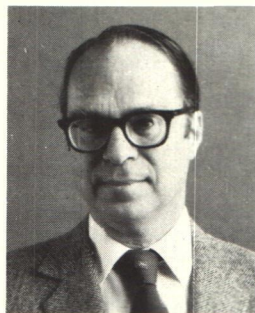
P.O. Box 181, West Newton, MA 02165

A graduate of Harvard with a degree in English history, I joined the ANA in 1955. Service to the Association includes four years as assistant executive vice president, convention coordinator, museum curator, complaint resolution and public relations, Intermediate Numismatic Correspondence Course administrator, ANACS consultant, Summer Seminar instructor and exhibit judge. Participating in all but two ANA conventions since 1969, I have been a bourse dealer, speaker and exhibitor, winning five awards competitively. I was general chairman and co-chairman of the 1973 and 1982 conventions, respectively, and served on the 1975 Assay Commission.

As proprietor of a coin shop, I happily share my interest, knowledge and experience with collectors; my speaking and exhibiting have earned over 100 ANA awards and prizes. Life member of several organizations, I have served many as an officer and am currently a NENA director, president of the Boston Numismatic Society, and a Fellow of the Royal Numismatic Society.

Active in real estate management, I was for 17 years a teacher, coach, director of development, business manager and assistant manager—experience that attests to my expertise in business, finance, education, public relations and communications skills.

As an ANA governor with over 40 years of collecting and sharing, I will advocate return to an open election of governors; professional management without interference in day-to-day operations; revision of convention bourse rules to allow greater participation by member-dealers; improved communication with members; and development of new programs that will reflect collectors' needs, and attract and retain new members.



Sol Taylor, LM 805

Biography and platform not available at press time.

BRITISH GOLD

1. **George II, 1727-1760.** Guinea, 1759. Old head. Seaby 3680, Fr.209. Boldly struck. Nice Very Fine. \$375.00
2. **George III, 1760-1820.** Guinea, 1779. Fourth head. S.3728, Fr.220. Extremely Fine. A pleasing "Rose Guinea." \$275.00
3. Spade Guinea, 1789. Fifth head. S.3729, Fr.221. Nice Very Fine, orange toning in the devices. \$225.00
4. Spade Guinea, 1792. S.3729, Fr.221. Nice Very Fine, golden and orange toning \$225.00
5. Half Guinea, 1801. Sixth head. Shield in Garter. S.3736, Fr.228. A three year only type. About Uncirculated, lustrous and choice. \$225.00
6. Sovereign, 1817. Pistrucci's St. George. S.3785, Fr.236. Virtually Uncirculated and choice with frosty lustre. \$850.00



7. **George IV, 1820-1830.** 2 Pounds, 1823. Large plain head by Jean Baptiste Merlen. Rv. Pistrucci's St. George. S.3798, Fr.240. Brilliant Uncirculated \$1500.00



8. 2 Pounds, 1826. Smaller head after Chantrey's bust. Rv. Crowned and mantled Arms. S.3799, Fr.239. Very Rare Proof only issue. Choice Brilliant Proof, deep golden toning. A coin worthy of the finest cabinet. \$4500.00
9. **William IV, 1830-1837.** Sovereign, 1832. Plain head by William Wyon. S.3829, Fr.248. About Uncirculated with frosty lustre. \$550.00
10. **Victoria, 1837-1901.** 2 Pounds, 1887. Jubilee bust. S.3865, Fr.256. Extremely Fine. \$500.00

Coin Galleries

The Ancient and Foreign Department of Stack's

123 West 57th Street
Telephone: (212) 582-5955

New York, NY 10019
Telex: 666125 (W.U.)

Convention Medal Celebrates Maryland's Beginnings



The history of Maryland might well begin with George Calvert, first Lord Baltimore, who petitioned for a charter from Britain's King Charles I in 1632, following a failed attempt to establish a colony in Avalon, New Foundland. A man of stature and high position, Calvert wished, among other things, to establish a haven for Roman Catholics; however, he died before the Maryland colony became a reality.

The king granted the charter to the second Lord Baltimore—Calvert's oldest son, Cecil. The charter included the territory that lay between the Potomac River and the 40th parallel, and granted Cecil Calvert more rights and broader powers than any conferred on a single proprietor. He could coin money, make peace or declare war, create courts and appoint judges. Fortunately, Calvert was a just and wise proprietor, and neither he nor his successors abused their authority.

In November of 1633 nearly 200 colonists set sail from England under the colony's first governor, Leonard Calvert, Cecil's brother. Four months later they reached Maryland, landing at St. Clement's Island (now Blakistone Island) on March 25, 1634.

The founders of Baltimore, the city named for Maryland's illustrious first family, sought only to provide an outlet for locally-grown tobacco, and in 1729 six "tobacco ports" were established. The city did not develop appreciably until 20 years later, when landowners discovered there

was more money to be made by raising wheat and, abandoning the tobacco culture, built flour mills along the little streams in the area.

At the outbreak of the American Revolution, Baltimore was a bustling port of about 6,700, whose trade, despite British restrictions, extended to the Caribbean, northern Europe and the Mediterranean. During the war, the city grew rapidly in importance, developing a hardy breed of seafaring men and its own type of sailing vessel, the Baltimore clipper. Numerous privateers were fitted out and preyed on British shipping. On land, too, the citizens of Baltimore made their mark by holding back British forces in the Battle of Long Island while George Washington made his escape across the East River.

Commemorating Maryland's colonization and colorful naval tradition, a medal has been struck to mark the ANA's 94th Anniversary Convention in Baltimore, August 20-25. Foremost on the obverse is a bust of Cecil Calvert, flanked by Maryland's two-sided seal, which depicts Lord Baltimore in full armor on the obverse and the Calvert and Crossland arms on the reverse.

The medal's reverse features a stylized rendering of the frigate *Constellation*, the oldest U.S. warship still afloat. First launched from Baltimore on September 7, 1797, the *Constellation* was part of the original fleet of six vessels commissioned by the Continental Congress, and her superior fighting power and dedicated

crew established the U.S. Navy's supremacy of the seas. During her 188 years, the *Constellation* has seen battle in the War of 1812, served as a training vessel during the Civil War, carried works of art from Europe to the Columbian Exposition in Chicago, and acted as a relief flagship throughout World War II. Now completely restored, she rests in Baltimore Harbor, welcoming visitors from all parts of the world.

The design of the ANA's official convention medal was suggested by Henry W.

Schab, chairman of the Medals and Ribbons Committee, and executed by David E. Castruccio of the Medallion Art Company, which was commissioned to produce the medal. Convention badges, medal sets and table medals can be reserved with pre-registration or may be purchased at the convention or by mail (see price schedule below). Additional information or pre-registration forms may be obtained from the Convention Office, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901.

	PRE- CONVENTION	CONVENTION	MAIL ORDER
1¼-inch bronze convention badge	\$ 7.50	\$ 8.50	\$ 9.50
1¼-inch bronze and fine silver medal set	25.00	30.00	33.00
2¼-inch bronze table medal	15.00	17.50	20.00

Numismatics of India Highlight Baltimore Convention

In recognition of the "Festival of India," a year-long event to be celebrated throughout the United States, the ANA will sponsor a special competitive-exhibit category for Indian numismatics at the 94th Anniversary Convention, scheduled August 20-25 in Baltimore, Maryland.

The festival, which honors Indian culture, begins this month and will be observed through June 1986, following on the heels of the "Year of the United States" observation staged in India last year. Both festivals stem from a 1982 agreement between President Reagan and the late Indira Gandhi, former prime minister of India, to place particular emphasis on cultural exchange between the two countries. A committee chaired by S. Dillon Ripley, secretary emeritus of the Smithsonian Institution, is coordinating the event in the United States, with First Lady Nancy Reagan serving as the committee's honorary chairperson.

Specialty groups across the country have organized a variety of exhibitions, lectures, symposia and cultural performances to mark the "Festival of India," and select dance, musical and dramatic productions are scheduled to tour major U.S. cities. A number of museums have volunteered to display their holdings of

Indian art and cultural material, as well as coordinate related lecture programs.

In recent months, William F. Spengler of Colorado Springs, Colorado, has begun a national campaign to bring Indian numismatics into the festival spotlight. Through his efforts, major exhibitions of Indian numismatic material will be shown at ANA headquarters, the American Numismatic Society in New York City, and the Smithsonian Institution in Washington, D.C. In addition, several local and regional numismatic organizations have agreed to sponsor educational lectures and displays.

The special addendum to the ANA's official exhibit rules states that the new category for Indian numismatics will comprise "any material pertaining to India, in any period of its history, which would qualify for exhibiting under Classes 3, 4, 5, 7, 8, 9, 11, 14, 15, 17 or 18, consistent with the exhibit rules, as a special one-time competition." The exhibit classes listed cover all pertinent categories of competition, including coins, paper money, medals, tokens, decorations and badges, errors, engraved tokens, and general and specialized material.

Programs about Indian numismatics also will be included among the conven-

tion's Numismatic Theatre presentations. Members who find this area of study intriguing might want to consider participating in the ANA-sponsored post-convention tour of India, tentatively scheduled for October 1985.

ANA members interested in exhibiting at the ANA convention in Baltimore

should request applications from exhibits co-chairmen John and Phil Greenslet, P.O. Box 377, Reisterstown, MD 21136. Inquiries concerning the post-convention numismatic tour of India should be addressed to ANA Post-Convention Tour, P.O. Box 2366, Colorado Springs, CO 80901.

Educational Forum Considers Future of ANA

According to ANA President Q. David Bowers, the Educational Forum scheduled for the upcoming 94th Anniversary Convention in Baltimore, August 20-25, will be a panel discussion comprised of the ANA Board of Governors. "The results of the elections for the three new seats on the Board of Governors will be known by that time, so the three governors-elect will be invited to participate as well," Bowers said.

The panel will consider "The Future of the American Numismatic Association," and each board member will present his or her views on the subject in a prepared statement, after which audience participation will be welcomed. So as not to conflict with bourse hours and other convention activities, the forum is tentatively planned for 8 p.m., August 23, in the Baltimore Convention Center.

YN Activities Incorporate Legends, Magic and Mystery

A variety of special activities has been planned for young numismatists attending the ANA's 94th Anniversary Convention in Baltimore, Maryland, August 20-25. Juniors are encouraged to reserve the activities of their choice now by completing the YN registration form on the following page.

Magic and Mummies Walking Tour

Thursday, August 22, 9:30 a.m.-1:30 p.m.

Tour participants will visit a supply house for professional magicians, where in a private show prestidigitators will demonstrate the tricks of the trade. Following a "great American lunch"—hamburger, fries and soft drink—YNs will explore the mysteries of ancient Egypt and Europe during a special tour of Walter's Art Gallery. Some amazing artifacts will be displayed, including mummies, armor, Faberge Easter eggs and other treasures.

YN Awards Breakfast

Friday, August 23, 9:30 a.m.

One of the most popular and well-attended events is the annual YN breakfast, during which awards are presented to junior exhibitors and the Outstanding Young Numismatist is announced. After breakfast, YNs are invited to attend a lively auction session, where, using "YN scrip," they bid on a wide variety of

numismatic bargains donated by ANA members and dealers.

The Legends of Baltimore Walking Tour

Friday, August 23, 7:00 p.m.-9:30 p.m.

First on the agenda is a visit to the birthplace of baseball great, Babe Ruth. Here, YNs will see a film documenting his life and legendary accomplishments in baseball, and will view mementos of famous Oriole stars, such as Frank and Brooks Robinson.

The historic cemetery and crypts on the grounds of Westminster Church—a favorite haunt of psychics and ghost hunters—will provide the backdrop to mysterious tales of the burial sites, including that of Edgar Allen Poe, master of the macabre. Tour guides will describe in chilling detail his strange but fascinating life and the circumstances of his death. The evening concludes with a stop at an ice cream parlor, where everyone can create their own sundaes.

ANA Banquet

Saturday, August 24, 7:30 p.m.

Young numismatists are reminded that they are most welcome at the annual banquet, an event *not* for adults only! Following a characteristically-delicious dinner, recipients of the ANA's outstanding awards will be announced.

American Numismatic Association 94th Anniversary Convention
Baltimore, Maryland • August 20-25, 1985

YOUNG NUMISMATISTS REGISTRATION CARD

REGISTRATION ONLY • NO FEE REQUIRED

NAME _____ ANA No. _____ Check here for information
(PLEASE PRINT EXACTLY AS YOU WISH BADGE TO READ) about ANA Membership _____

ADDRESS _____
(STREET OR P.O. BOX)

(CITY) (STATE OR COUNTRY) (ZIP CODE) (COMPANY NAME)

Will you be attending the convention? ☐ Yes ☐ No _____

PLEASE CHECK APPLICABLE BOXES FOR RECEIPT OF ANNUAL RIBBONS

- | | | |
|--|--------------------------------------|---|
| <input type="checkbox"/> Club Representative | <input type="checkbox"/> Patron | <input type="checkbox"/> Young Numismatist |
| <input type="checkbox"/> District Representative | <input type="checkbox"/> Life Member | <input type="checkbox"/> Convention Committee |

(See reverse side)

DEADLINE: All cards received after July 25, 1985, will be held and processed at the convention city.

PLEASE RESERVE THE FOLLOWING

No. Req'd

Please
Mail

Pre-reg. Conv.

TOTAL

ADD POSTAGE

_____ Convention Badge and Program (<i>1 1/4-inch bronze only</i>)	<input type="checkbox"/>	\$ 7.50	\$ 8.50	\$ _____	\$1.00 each	_____
_____ Official Medal Set (<i>two 1 1/4-inch medals, silver and bronze, in presentation case</i>)	<input type="checkbox"/>	25.00	30.00	_____	\$3.00 each	_____
_____ 2 1/4-inch Bronze Medal (<i>in presentation case</i>)	<input type="checkbox"/>	15.00	17.50	_____	\$2.50 each	_____
_____ Convention Bar (<i>BALTIMORE 1985</i>)	<input type="checkbox"/>	1.75	2.00	_____	\$.50 per order	_____
All mail orders will be shipped by September 30, 1985.						_____
TOTAL POSTAGE				_____	TOTAL	_____
SUB-TOTAL				_____		_____

_____ "Magic and Mummies" Walking Tour (<i>Thursday, August 22, 9:30 a.m.-1:30 p.m.</i>) Includes lunch		\$ 3.00	\$ 5.00	_____		
_____ YN Awards Breakfast (<i>Friday, August 23, 9:30 a.m.</i>)		—	—	_____		
_____ "The Legends of Baltimore" Walking Tour (minimum age: 12) (<i>Friday, August 23, 7:00 p.m.-9:30 p.m.</i>)		3.00	5.00	_____		
_____ ANA Banquet/Constellation Ballroom (<i>Saturday, August 24, 7:30 p.m.</i>)		28.50	33.00	_____		

GRAND TOTAL \$ _____

☐ Check ☐ M/O ☐ Cash ☐ VISA ☐ MasterCard

Account No. (all digits) _____ MasterCard Interbank No. _____

Expiration Date of Card Signature of Card Holder (Required)

Duration of tours is approximate. Reservations and cancellations no later than 11:00 a.m. of day PRECEDING tour. Mail check, payable to ANA, and registration to ANA 94th Anniversary Convention,
P.O. Box 2366, Colorado Springs, CO 80901.

Club Organization Seminar Rounds Out Numismatic Theatre Presentations

Numismatic Theatre programs currently are sought for the ANA's 94th Anniversary Convention, scheduled August 20-25, 1985, in Baltimore, Maryland. In keeping with the precedent set during the 1984 ANA convention in Detroit, theatre programs will be held on the hour, from noon to 5:00 p.m. each day. Because the Educational Forum has adopted a panel-discussion format, the Numismatic Theatre offers convention visitors the only opportunity to attend lectures conducted by ANA members.

Will Mumford, Numismatic Theatre coordinator, has lined up an impressive array of guest speakers, including Elvira Clain-Stefanelli and Cory Gilliland of the Smithsonian Institution; former ANA presidents Oscar Dodson and Arthur Sipe; Londoner Yasha Beresiner of InterCol; and U.S. Mint Director Donna Pope. In addition, a special program about the Garrets and their famous coin collection will be presented by Q. David Bowers, current ANA president.

Complementing the traditional theatre programs, a two-hour seminar conducted by ANA Executive Vice President Ed Rochette will focus on club organization, and a second seminar will feature a panel of knowledgeable numismatists who will field questions regarding club operations.

Individuals and numismatic specialty organizations wishing to present programs should contact Will Mumford, Numismatic Theatre Coordinator, 987 Sherwood Forest Rd., Annapolis, MD 21401.

National Coin Week Enthusiasm Soars in '85

Certainly one of the most fervent celebrations in recent years, National Coin Week 1985, staged April 21-27, can only be considered a victory for the numismatic hobby. Requests for packets of promotional materials exceeded 750, far more than headquarters staff originally anticipated, and supplies of some items were exhausted weeks before the event. Judging by final reports that filtered into headquarters shortly after the close of NCW, all who took part in the celebration had a great time supporting their hobby and spreading the news about numismatics to their friends and neighbors.

ANA District Representative **Paul Padgett** mounted an extensive exhibit at the main branch of the Cincinnati and Hamilton County Public Library in downtown Cincinnati, Ohio. Highlighting his display was the library's own "fractional currency shield," a shield-shaped board dating from the Civil War period displaying samples of all government-issued currencies of that era.

More than one hundred years ago, fractional currency shields were displayed by some banks to help alleviate counterfeiting, which was rampant during the Civil War. One of only a few surviving ex-

amples, the library's shield, still housed in its original frame, is particularly well-preserved.

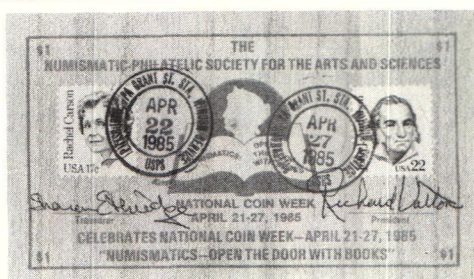
Also complementing Padgett's display was a unique three-volume collection of early regional and Confederate currencies, numerous old and new coin reference books, and a special section on commemorative coins, including a complete set of 1936 Cincinnati commemorative half



Cincinnati Mayor Charles Luken (right) presents a National Coin Week proclamation to ANA District Representative Paul Padgett.



Allegheny County, Pennsylvania, commissioners issued a proclamation declaring National Coin Week during a special ceremony attended by representatives of several eastern-Pennsylvania coin clubs. Commemorative wooden flats were presented to all in attendance.



dollars stored in the original mailing envelope.

A proclamation declaring National Coin Week in Cincinnati was presented to Padgett by Cincinnati Mayor Charles Luken during a ceremony marking the opening of the library display, which ran from April 1 through May 11.

Members of the **Canton Coin Club** of Ohio busily promoted National Coin Week in their area by placing an exhibit in the Stark County District Library during the first week of April, drawing attention to the club and its NCW activities. Later in the month, the club's president and vice president were guests on a local radio call-in program, where they fielded questions about numismatics and invited listeners to attend the club's monthly meetings.

A local senior-citizen's group enjoyed a program about "Coins of the Bible," presented by CCC members during the week-long observance, and several libraries in the Stark County District Library System were the recipients of numismatic books generously donated by the club.

Through the efforts of four of the

twenty-four member-clubs of the **Pennsylvania Association of Numismatists**, National Coin Week was officially declared in Allegheny County, Pennsylvania. Representatives from the **Anthracite Valley Coin Club**, **Red Rose Coin Club**, **Central Pennsylvania Numismatic Association** and **Panther Valley Coin Club** were present during a special ceremony staged in the Gold Room of the Allegheny County courthouse, at which time proclamations were secured by each organization.

Commissioners Pete Flaherty, Tom Foerster and Barbara Hafer received a Proof coin set in appreciation of their past and continued support of the numismatic hobby in Pennsylvania, and commemorative wooden flats produced by the Numismatic-Philatelic Society for the Arts and Sciences were presented to all attendees.

The library of Pleasant Ridge Elementary School in Cincinnati, Ohio, was the site of an exhibit spotlighting National Coin Week and the Roman Coin Project, set up by **Sanford Zilberberg**, the first adult to complete the RCP. A book about ancient coins, geared to young readers and provided by the school, complemented

Zilberberg's display.

Students at Pleasant Ridge Elementary were further introduced to the coin-collecting hobby through a special program initiated by local coin dealer **James Sneed**. Sneed donated 200 foreign coins, along with their attributions, to the school, requesting that the pieces be given away to students in connection with their geography studies.

Al Gaudio of Provo, Utah, presented a talk and display about U.S. type sets at a meeting of the Provo Timp Lions Club on April 18. He also counseled 24 local Boy Scouts over a three-month period, January through March 1985, as they fulfilled requirements to obtain coin collecting merit badges.

YN Chris Slogar of Titusville, Florida, reported on "United States Commemorative Coinage, 1892-1982," before his classmates at school as an independent study project during National Coin Week. In addition, Chris actively promoted the benefits of ANA membership, and recruited one new ANA member.

The Rockford, Illinois, public library system benefited from a donation of some \$75 worth of numismatic literature, which was offered by the **Rockford Area Coin Club** in celebration of National Coin Week. The donation was in keeping with the NCW '85 theme, "Open the Door With Books."

An exhibit organized by numismatic journalist **Harold Flartey** of Wharton, New Jersey, was featured at the Morris County Public Library throughout the month of April. Included in the display was information about the ANA and National Coin Week, as well as material promoting various area coin clubs. Among the numismatic items exhibited were type coins, paper money, tokens, medals, commemoratives, woods, elongated coins and fractional currency, all complemented by a selection of books.

Highlighting the display was Flartey's personal invitation to the first striking of the \$10 Olympic coin honoring the 1984 games in Los Angeles—the first gold coin struck in the United States in 50 years. The invitation was mounted and autographed by Mint Director Donna Pope, Treasurer Angela Buchanan, retired heavyweight boxing champion and former Olympian Floyd Patterson, ANA Presi-

dent Q. David Bowers and a number of other dignitaries.

To further promote National Coin Week, Flartey dedicated his entire numismatic column in the April 21 edition of the Morristown, New Jersey, *Sunday Record* to a listing of books and publications most beneficial to the beginning collector.

In Bremerton, Washington, **Lee Tension** spoke before members of the Puget Sound Numismatic Society about "The Almighty Dollar." He also set up a display at the local bank during NCW and distributed wooden nickels, at the same time informing customers about his favorite pastime. At the end of the week, Lee was invited to show his exhibit at a "Parade of Homes" open house presentation, where guests were entertained with interesting stories about the coin collecting hobby.



During a special ceremony, Omaha Mayor Michael Boyle (left) presents a National Coin Week proclamation to Steven C. Drake (center), president of the Omaha Coin Club, as former club president Jerome Grossman looks on.

A proclamation declaring National Coin Week was obtained from Omaha Mayor Michael Boyle by Nebraska's **Omaha Coin Club**. In addition, club member **Orville J. (Jim) Grady** prepared a slide show entitled "Numismatics: Open the Door With Books" for presentation at the club's April 19 meeting. Afterward, the slide set, photographed entirely by Grady, was donated to the OCC library.

Al Bliman, a member of the Coin Week Canada committee, presented National Coin Week programs before the Thornhill Boy Scouts and groups at St. David's Senior Citizens Home and Huron Public

School in Ontario, Canada. An exhibit outlining the history of Canada's banks and a film about Canadian and world coins highlighted Bliman's presentations. Bliman also took part in setting up numismatic displays and manning information tables at local libraries during NCW.

In Largo, Florida, local library visitors enjoyed a visual treat in the form of a numismatic exhibit set up by **Gerda H. Birkholz**. Displayed throughout the month of April in the Largo Library's circular exhibit case, Gerda's collection of coins, medals and numismatic books generated much interest.

The **Cedar Rapids Coin Club** of Cedar Rapids, Iowa, promoted National Coin Week extensively through local radio, television and newspaper advertisements. In addition, the club sponsored an open house at its regular April meeting, presenting a forum on different aspects of the numismatic hobby. Three new club members were recruited during the meeting.

The Musselman Library on the campus of Pennsylvania's Gettysburg College once again was the site of an extensive National Coin Week display organized by former ANA president **Arthur Sipe**. In 1984 Sipe exhibited his collection of Abraham Lincoln medals and memorabilia, and this year that display was supplemented by a variety of numismatic books and NCW promotional materials. ANA membership applications also were made available.

Speaking at a luncheon meeting of the Rotary Club of Lansdowne and Yeadon, Pennsylvania, on April 18, Sipe presented a half-hour lecture and slide show about "The Development and Demise of the Silver Dollar." Later in the day, at a dinner meeting of the Philadelphia Coin Club, Sipe, a charter member of the organization, related interesting facts about the club's first 50 years, 1935-85. Among other things, the Philadelphia Coin Club has produced two ANA presidents, hosted three ANA anniversary conventions and supplied several members of the U.S. Assay Commission.

A principal at the Emek Hebrew Academy in North Hollywood, California, **Sol Taylor** celebrated National Coin Week by introducing his students to the pleasures of coin collecting. Taylor provided teachers with numismatic books and

other materials, and the entire school became involved in learning about coins through special games and contests.

Seattle Mayor Charles Royer and Washington Governor Booth Gardner each issued official proclamations declaring National Coin Week, thanks to the efforts of ANA District Representative **Glenn A. Rome**. Rome also encouraged several local coin clubs to participate in NCW, addressing members of the Seattle and Boeing Employees Coin Clubs on the subject, and publicized the event in numerous local newspapers.

The April meeting of California's **Culver City Coin Club** featured an open-house forum and show-and-tell conducted by the members in honor of National Coin Week. A total of 13 members volunteered to stand before the group and give a report about one or more numismatic books from their personal libraries, thereby enacting the NCW theme, "Open the Door With Books."

Brenda Dillon, a newspaper columnist for the *Leesburg Commercial* of Leesburg, Florida, dedicated an entire column to numismatics and National Coin Week. She supplied readers with information about local coin clubs, the ANA and its activities, various numismatic publications, and books about coin collecting available at the local library.

Members of the Long Island Dental Association were informed about the investment potential of United States coins during a presentation by **Ronald J. Manganiello** of New York City. The program included a display of coins, numismatic books and ANA literature, and also featured a chart outlining ANA grading standards. In addition, Manganiello promoted National Coin Week in his office building and recruited two new members for the ANA.

The Washoe County Library in downtown Reno, Nevada, was the site of an exhibit placed by **Douglas B. McDonald**. Employing the theme "Numismatics: Open the Door With Books," McDonald displayed a variety of numismatic volumes from his personal library, surrounding each with a selection of pertinent items. Also included were framed National Coin Week proclamations obtained from Nevada Governor Richard H. Bryan and Reno Mayor Peter J. Sferrazza.

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Control Marks on Syracusan Bronze Coins in the ANA Museum

This contribution by FANAM volunteer Jeannette Mobley is based on a paper submitted for a University of Colorado course titled "The World of Ancient Greece," instructed by Dr. Robert Hohlfelder. An anthropology major, Jeannie is an avid student of archaeology and enthusiastic supporter of the ANA museum. In addition to her work as a volunteer, she devoted two weeks to the museum as a paid curatorial assistant, a position made possible by a grant-in-aid from the Lewis M. Reagan Memorial Foundation.

Syracuse, the major polis in Greek Sicily, produced during the 5th and 4th centuries B.C. some of the most beautiful coins of the Greek world, and for this has received much attention from modern numismatists. Because of the beauty and value of these coins, later and more common coins of Syracuse have been only

minimally studied. This is unfortunate, for the coinage tells a great deal about the period, and poses some intriguing questions. Prime examples are bronze coins of the time of King Hieron II (275-215 B.C.), with their two-letter "control marks."

Several distinct types and denominations of bronze coinage were struck under Hieron II. The obverse of the most common issue shows the head of Poseidon, facing left and wearing a "taenia," a narrow hair band, within a border of dots. The reverse depicts an ornamented trident between two dolphins. Below the trident head appears the king's name, $\text{IEP}\Omega\text{NO}\Sigma$, and beneath the inscription are letters of the Greek alphabet, the most common of which are the combinations $\text{A}\Pi$, ΔA , $\Lambda\Upsilon$, $\Sigma\Omega$ and $\text{O}\Phi$.

Thanks to the generosity of James and Karen Grotberg, the ANA museum collection includes a grouping of 500 pieces of the Poseidon/trident issue of Hieron II. While background information regarding provenance and pedigree is lacking, it seems very likely that these materials represent components of a single hoard. Although the coins show evidence of fairly harsh cleaning, their existing coloration and surface characteristics suggest an initial conformity.

The present study is based upon examination of 59 specimens that include the control-mark letter combinations of ΔA and $\Sigma\Omega$. The letters below the inscription pose an interesting problem. These control marks, as they frequently are termed, extend through the reigns of Hieron II, his son and successor Hieronymos, and into the Democracy, and appear not only on bronze coins but silver and gold as well. Use of some of the marks—such as $\text{A}\Pi$, ΔA and $\Sigma\Omega$ —was basically uninterrupted



The obverse of the Poseidon/trident issues features Poseidon to the left, and the reverse depicts an ornamented trident between two dolphins; 6.276g; 19.5mm; axis ↗.

through all three periods of government. Logically there would have been government control, yet extreme governmental changes seem to have had little effect on these control marks.

For reasons unknown, there is, in general, more continuity in the control marks of bronze coinage from reign to reign than in either silver or gold. In only one known instance is an obverse die used with two different control-marked reverses, occurring on the 25-litra gold piece between MI and AΦ.¹ This is important because "if efficiency and economy were the goals of the mint, one would expect a useable obverse to have been carried over from one series to another."² Thus, control marks probably helped to prevent exchange of dies between contemporaneous series, yet the series marks were used by succeeding governments.

According to five different theories, control marks symbolized 1) sources of metal; 2) die types; 3) temporal reckoning; 4) names of magistrates; or 5) workshops of private contractors.

Use of control marks to denote the source of metal seems unlikely, although Athens, for example, used similar marks in this regard. However, Syracuse, unlike Athens, had no native mines and depended on overseas trade to acquire bullion. Over a period of 63 years (from the reign of Hieron II to the end of the Democracy) one would expect a huge number of sources to have been used, yet only 41 different control marks are known.³ Further, the same marks appear on bronze, silver and gold issues. This means that several metals all should have come from the same sources, which is not totally impossible but seems highly unlikely.

Coins produced in Corinth in the 4th century B.C. also carry symbols and letters, designating coins struck with specific dies.⁴ This could explain segregation of obverse dies, but because the same control marks are used on different Syracusan dies, this scheme is not plausible for Syracusan coins.

A somewhat more supportable explanation is temporal reckoning. On Ptolemaic Egyptian coins produced during the same time period, letters indicate regnal years. However, this designation is unlikely for Syracusan coinage because some letter combinations were used during several

years of the reigns of Hieron II and Hieronymos and into the Democracy. Syracusan letters might stand for the month of issue, except for the fact that 41 control marks are known.

This leaves only two explanations—magistrates' names or private workshop designations. Specific markings representing different magistrates were not uncommon in the Greek world, though usually they were symbols instead of letters. Most of the evidence for magistrates' marks is found in the reign of Hieronymos rather than Hieron II. If magistrates served a traditional one-year term, a new board of magistrates would have been appointed during the reign of Hieronymos, but some control marks of this time do not change.⁵

However, again there are some problems with this suggestion. If a new board of three or four magistrates was installed every year, there are not enough Syracusan control marks to account for them all during the reign of Hieron. This simply could be the result of differential preservation, or it could be that magistrates served terms longer than one year and that the short reign of Hieronymos happened to span part of the terms of different magistrates. Although the latter cannot be proved, it seems too coincidental to be fact. Another problem is that this theory does not account for the lack of die transfers. Studies of contemporary Athenian coinage show that obverse dies were shared among magistrates and carried on from year to year.⁶

The designation of private workshops, the last theory, seems the most likely, yet the most foreign, to our modern monetary system, for it suggests that private contractors were engaged to produce coinage. In this theory, metals were kept in the royal treasury and dies were produced under the auspices of the royal office of finance. But the actual striking of coins was carried out by different smiths under contract, who received the dies and a certain amount of metal to make a specific number of coins.⁷

Obviously, it would have been relatively easy for a corrupt smith to steal precious metal from the government or to use a die to mint counterfeit coins. So the control marks could have helped the government insure that the proper amount of coins was returned from the private contractors

and that "extras" were not minted.

Additional advantages of this system would have been that the government did not need to maintain a mint and that coinage production could have been increased or decreased easily. This type of private money manufacture seems strange and unlikely from the modern viewpoint but fits nicely with Hieron's system of government. From contemporary sources we know that Hieron hired out agricultural tax collection to private contractors—a system later adopted by the Romans in their expanding empire.⁸

Although the idea of private contractors does not completely answer the question of die segregation, it comes closer than any other theory. If a number of smiths had worked simultaneously, it would have been necessary for all of them to use different obverse dies. However, if a contractor completed a series and was not rehired, the government might have repossessed his dies and reissued them to another smith. There is evidence of control-mark series ending, but no evidence that the dies involved were reissued. But, while the private contractor theory is most plausible, there is still room for controversy.

Examination of two groups of the ANA museum's coins—those bearing ΔA and $\Sigma \Omega$ —offered little evidence to point specifically to any one of these theories, though they do suggest the existence of different workshops. The primary means of comparison were weight, size and stylistic differences (the sampling consisted of 38 ΔA coins and 21 $\Sigma \Omega$ coins). However, a pattern for differences in size was hard to establish, given the insignificant number of specimens in each group.

Nothing was found to suggest die designations, sources of metals or names of months. That Syracusan control marks are die designations seems the least likely of the theories put forward. Evidence supporting the metal-source theory might be found by analyzing the bronze alloy of each control group; however, this requires special equipment and procedures not readily available.

The coin weights of the two control groups were not significantly different. The ΔA group had an average weight of 6.25g; the $\Sigma \Omega$ group, 6.55g. Size difference was also insignificant, the ΔA group

averaging 20.67mm and the $\Sigma \Omega$ group averaging 19.88mm. It is interesting to note that lighter coins have a larger diameter; the diameter-weight ratio of the ΔA group is 10 percent greater than that of the $\Sigma \Omega$ group, a fact that may support the private contractor theory.

If two different contractors struck coinage independently but the weight of the coins was specified by the government, then the weight of the separate coins would have varied only slightly, depending on individual scales. Different contractors working independently of each other, however, would have had entirely different facilities, and different striking pressures would have yielded coins of different diameter. Other consequences of the use of private contractors would result in a greater number of edge cracks and a higher degree of die wear. While die wear is not more obvious on one group than the other, 42 percent of the ΔA group shows significant edge cracks, compared to 20 percent for the $\Sigma \Omega$ group. If all coins were struck by a single mint, these variances should be less pronounced.

There is little stylistic diversity between the two groups. On the obverse the main difference is found in the rendering of the hair, some appearing as thick lines forming stylized curls, while others appear as thin lines forming more realistic locks. In both control groups there is a nearly equal distribution between thick and thin hair.

Reverses show a greater amount of diversity than obverses. The handles of the trident appear in three basic forms: a long narrow stem; a short broad stem; and a stem with small leaves or horns curling out and under just below the crossbar. The latter type is the least common, occurring 6 times out of 59. The long narrow-stem type is more common among the $\Sigma \Omega$ group, while the short-stem type is more common in the ΔA group.

The difference is somewhat marginal but may suggest different engravers working under the jurisdiction of different magistrates. However, because the die workers presumably were operating under governmental control, this is a weak argument for the magistrates' mark theory.

The third stylistic difference is the break in the inscription. Most coins bear

the inscription IEPΩ NOΣ, but four pieces carry IEP ΩNOΣ. Interestingly, two pieces in the ΔA group showing the latter variant also have the least-common stem type. They cannot be compared fully because the obverse of one of the pieces is obliterated. Two of the ΣΩ group coins that bear the second legend break have thin hair on the obverse and a long, narrow trident on the reverse. Again, this probably does not support any specific

theory; it may merely be the hallmark of a given engraver or the popular style of a given time.

While the evidence provided by the pieces thus far investigated does not conclusively point to any one of the five theories, it does suggest that the coins were manufactured under circumstances completely independent of each other, as would have been the case under production by private contractors.

NOTES

1. R. Ross Holloway, *The Thirteen Months Coinage of Hieronymos of Syracuse* (Berlin: Walter De Gruyter and Company, 1967), p. 25.

2. *Ibid.* 3. *Ibid.*, p. 32. 4. *Ibid.* 5. *Ibid.*, p. 30.

6. *Ibid.*, p. 31. 7. *Ibid.*, p. 33. 8. *Ibid.*, p. 34.

The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)3 of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes.

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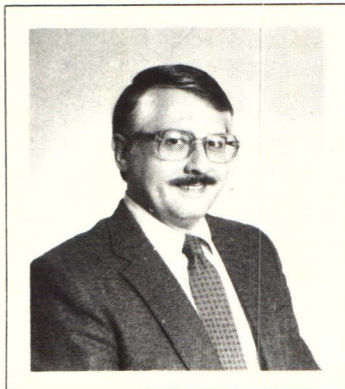
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MEMBERSHIP NEWS

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, P.O. Box 2366, Colorado Springs, CO 80901.

EAST

JUNE

- 1-2** CUMBERLAND, MD. LaVale Fire Hall, 423 National Hwy. Western Maryland Coin Club's Coin Show. George Waingold, 1260 Vocke Rd., LaVale, MD 21502.
- 2** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 16** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin & Stamp Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 20-23** CHERRY HILL, NJ. Hyatt Cherry Hill, Rt. 70. 10th Annual Convention of the Garden State Numismatic Association in conjunction with CONECA's Errorama '85. Archie A. Black, P.O. Box 63, Brick, NJ 08723; Bob Larkin, P.O. Box 71, Phoenixville, PA 19460.

JULY

- 12-14** NEW CARROLLTON, MD. Sheraton Lanham Hotel. Metropolitan Washington Numismatic Association Coin Convention. Paul Singleton, P.O. Box 3632, Arlington, VA 22203.
- 21** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin & Stamp Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 27-28** CLAYTON, NY. Clayton Arena, Rt. 12. Empire State Numismatic Association's 7th Annual Mini-Convention in conjunction with the 7th Annual Thousand Islands Stamp, Coin, Postcard and Collectibles Show. George W. Forbes, P.O. Box 316, Clayton, NY 13624.
- 28** SAUGERTIES, NY. Masonic Lodge, Russell St. Coin Show sponsored by the Ulster Coin Club. UCC, R.D. 1, Box 384½, Kingston, NY 12401.

AUGUST

- 10-11** ROANOKE, VA. Roanoke Civic Center, Williamson Rd. 22nd Annual Coin Show of the Roanoke Valley Coin Club. A. Marshall Morris, Rt. 4, Box 438, Forest, VA 24551.

SEPTEMBER

- 5-8** NEW YORK, NY. Omni Park Central Hotel, 7th Ave. at 56th St. Greater New York Numismatic Convention sponsored by the American Israel Numismatic Association. Moe Weinschel, P.O. Box 25057, Tamarac, FL 33320.
- 7-8** GREENSBURG, PA. Mt. View Inn, Rt. 30 E. Greensburg Coin Club Coin Show. Frances Ransel, R.D. 7, Box 354-D, Greensburg, PA 15601.
- 8** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 8** POINT PLEASANT BEACH, NJ. Beacon Manor Hotel, Hwy. 35 & Rt. 88. Ocean County Coin Club's 15th Annual Coin, Medal, Token & Paper Money Show. Archie A. Black, P.O. Box 63, Brick, NJ 08723.
- 15** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin & Stamp Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 19-22** CHERRY HILL, NJ. Hyatt Cherry Hill. Great Eastern Numismatic Association Convention. William H. Horton, Jr., P.O. Box 293, Franklin, NJ 07416.
- 21-22** INDIANA, PA. Rustic Lodge, Rt. 286 S. 27th Annual Fall Coin Show of the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728.

SOUTH

JUNE

- 1-2** GARLAND, TX. Holiday Inn, 13700 LBJ Freeway. Garland Coin Club Coin Show. Billy D. Gilbreath, P.O. Box 461303, Garland, TX 75046.
- 8-9** RALEIGH, NC. Quality Inn, Mission Valley. Raleigh Coin Club's 12th Annual Coin & Stamp Show. Halbert Carmichael, Box 5625, Raleigh, NC 27650.

MEMBERSHIP NEWS

9 MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

22-23 KENNER, LA. Sheraton Inn-Airport, 2150 Veterans Blvd. Louisiana Numismatic Association Convention & Coin Show. Patricia J. Reno, Rt. 5, Box 76-A, Military Rd., Covington, LA 70433.

29-30 ORANGE, TX. Knights of Columbus Hall, I-10. Annual Coin Show sponsored by the Greater Orange Coin Club. Jerry Williams, P.O. Box 1871, Orange, TX 77630.

JULY

4-7 CLEARWATER BEACH, FL. Sheraton-Sand Key Resort. Clearwater Coin Club Coin Show. Mary Leeuw, P.O. Box 7934, St. Petersburg, FL 33734.

13 SMYRNA, GA. Cobb Center Mall, S. Cobb Dr. & Pat Mell Rd. Coin Show sponsored by the Marietta-Smyrna Coin Club. Bruce Epperson, P.O. Box 263, Kennesaw, GA 30144.

14 MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

19-21 BIRMINGHAM, AL. Birmingham-Jefferson Civic Center. 25th Annual Convention & Coin Show of the Alabama Numismatic Society. Purnie Moore, P.O. Box 3601-W.E., Birmingham, AL 35211.

AUGUST

11 MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

31-September 1 VICKSBURG, MS. Holiday Inn. Coin Show sponsored by the Vicksburg Coin Club. VCC, 107 Eastview Dr., Vicksburg, MS 39180.

31-September 2 ST. AUGUSTINE, FL. Ponce de Leon Motor Lodge, Rt. 1 N. Annual Coin Show of the Ancient City Coin Club. Ed McDonald, P.O. Box 814, St. Augustine, FL 32085.

SEPTEMBER

6-8 DALLAS, TX. Crown Plaza Hotel, 4099 Valley View Ln. Dallas Coin Club Annual Coin Show & Money Auction. C.C. Andrews, P.O. Box 7673, Dallas, TX 75209.

7-8 FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. 14th Annual Coin Show of the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.

8 MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

21-22 BEAUMONT, TX. Beaumont Hilton. Coin Show sponsored by the Beaumont Coin Club. Dewey Scott, P.O. Box 1964, Beaumont, TX 77704.

28-29 MARIETTA, GA. Holiday Inn, Delk Rd. & I-75. Marietta-Smyrna Coin Club Coin Show. Bruce Epperson, P.O. Box 263, Kennesaw, GA 30144.

CENTRAL

JUNE

7-9 INDIANAPOLIS, IN. Indiana Convention Center. 27th Annual Convention & Coin Show of the Indiana State Numismatic Association. Jerry Lebo, P.O. Box 44337, Indianapolis, IN 46204.

8 LUDINGTON, MI. Mason County Fairgrounds, U.S. 10 & 31. Ludington Coin Club's Coin & Stamp Show. Joe Kubiak, P.O. Box 323, Ludington, MI 49431.

23 CHICAGO HEIGHTS, IL. Chicago Heights Park District Bldg., jct. Hwys. 30 & 1. Annual Stamp & Coin Show sponsored by the Sauk Trail Stamp & Coin Club. STSCC, P.O. Box 242, Olympia Fields, IL 60461.

JULY

27-28 SPRINGFIELD, IL. Hilton Hotel, 7th & Adams Sts. 36th Annual Land of Lincoln Coin Show sponsored by the Central Illinois Numismatic Association. Steve Butler, 1712 S. 1st St., Springfield, IL 62704.

28-29 WICHITA, KS. Sheraton Inn-Wichita Airport, I-235 & U.S. 54 W. Boeing Coin Club's 2nd Annual Coin & Stamp Show. John McKean, P.O. Box 3763, Wichita, KS 67201.

AUGUST

2-4 CLEVELAND, OH. Marriott Hotel, 4277 W. 150th St. 25th Annual Coin Show of the North East Ohio Coin Club. Don Aingworth, 2130 Lakeland, Lakewood, OH 44107.

SEPTEMBER

6-8 PEORIA, IL. Continental Regency Hotel, 400 Hamilton Blvd. Illinois State Coin Convention sponsored by the Illinois Numismatic Association. Joseph R. Mileham, 3123 S. Dirksen Pkwy., Springfield, IL 62703.

MEMBERSHIP NEWS

- 22** LENEXA, KS. Howard Johnson's Motor Lodge, I-35 & 95th St. 17th Annual Coin & Stamp Show of the Johnson County Numismatic Society. Joe Scarlett, 12612 W. 104 Terr., Overland Park, KS 66215.
- 22** ALBION, MI. National Guard Armory, 1023 N. Clark St. Albion Coin Club's 24th Annual Coin Show. Frank Passic, P.O. Box 131, Albion, MI 49224.

WEST

JUNE

- 7-9** LOS ANGELES, CA. Airport Hilton Hotel, 5711 W. Century Blvd. "Stupendous 22nd" Convention of the Council of International Numismatics. Arthur Garnett, P.O. Box 33035, Granada Hills, CA 91344.
- 14-16** PORTLAND, OR. Cosmopolitan Airtel Motor Inn, 6221 N.E. 82nd Ave. Portland Coin Club's Coinarama Expo '85. Larry Moore, 5222 S.E. Foster Rd., Portland, OR 97206.
- 15-16** SAN DIEGO, CA. Scottish Rite Memorial Center. San Diego County Inter-Club Numismatic Council's 28th Annual Coinarama. SDCINC, P.O. Box 6909, San Diego, CA 92106.
- 21-23** PRESCOTT, AZ. Ponderosa Plaza Mall, 1316 Iron Springs Rd. 11th Annual Coin Show sponsored by the Prescott Coin Club. Mike Wolf, P.O. Box 233, Dewey, AZ 86327.

JULY

- 6-7** COLORADO SPRINGS, CO. Shriners Club, 33rd St. & W. Pikes Peak Ave. Annual Coin Show co-sponsored by the Colorado Springs Numismatic Society & Colorado Springs Coin Club. Allen E. Nye, P.O. Box 25205, Colorado Springs, CO 80936.
- 27-28** SANTA BARBARA, CA. Miramar Hotel Convention Center, U.S. 101 at San Ysidro Rd. 27th Annual Coin Show of the Santa Barbara Coin Club. Ronald J. Gillio, 1103 State St., Santa Barbara, CA 93101.

AUGUST

- 3** FULLERTON, CA. Griswold's Inn, Hwy. 91 at Raymond Ave. 25th Silver Anniversary Collectible Show of the California Exonumist Society. Albert K. Hall, Box 1028, Colton, CA 92324.
- 18** FREMONT, CA. Elks Hall, 38991 Farwell Dr. Fremont Coin Club's 13th Annual Coin Show. Ron Miller, 2025 Broadway, Oakland, CA 94612.

SEPTEMBER

- 13-15** SALT LAKE CITY, UT. Salt Palace Center, 100 S.W. Temple St. 22nd Annual Utah Numismatic Society Coin Show. Alvin Rust, 311 S. Main, Salt Lake City, UT 84111.
- 19-22** SAN FRANCISCO, CA. Cathedral Hill "Jack Tar" Hotel, Van Ness & Geary. 24th Annual Coin Show & Convention of the Northern California Numismatic Association. Stan Turrini, P.O. Box 4104, Vallejo, CA 94590.

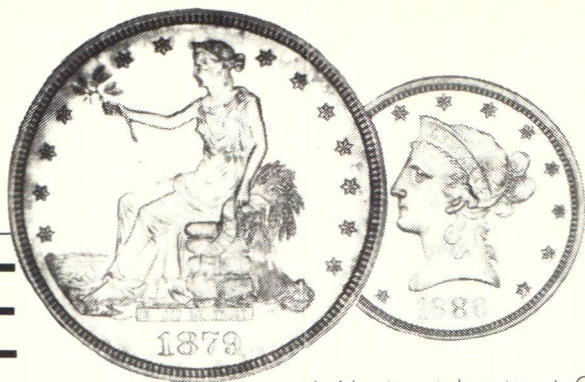
FOREIGN

JULY

- 17-21** REGINA, SASKATCHEWAN, CANADA. Regina Inn. Annual Convention of the Canadian Numismatic Association hosted by the Regina Coin Club. RCC, P.O. Box 174, Regina, Saskatchewan S4P 2Z6, Canada.

FUTURE ANA EVENTS

- July 7-13, 1985** COLORADO SPRINGS, CO. 17th Annual Summer Seminar. Judy Stebenne, Seminar Coordinator, P.O. Box 2366, Colorado Springs, CO 80901.
- August 20-25, 1985** BALTIMORE, MD. Baltimore Convention Center. 94th Anniversary Convention. Carl M. Shrader, General Chairman, P.O. Box 3124, Landover Hills, MD 20784. Auction by Heritage Capital Corp., 7950 Elmbrook Dr., Suite 100, Dallas, TX 75247.
- February 21-23, 1986** SALT LAKE CITY, UT. 8th Midwinter Convention. Richard A. Blaylock, General Chairman, P.O. Box 1759, Ogden, UT 84402. Hotel to be announced.
- August 5-9, 1986** MILWAUKEE, WI. 95th Anniversary Convention. Hotel and general chairman to be announced.
- February 26-28, 1987** CHARLOTTE, NC. 9th Midwinter Convention. Winborne F. Springs, General Chairman, P.O. Box 11484, Charlotte, NC 28220. Hotel to be announced.



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CLUB ACTIVITIES

Latin American Paper Money Society (C-99440)

Collectors interested in banknotes of Spain, South America and the Caribbean Islands should find the Latin American Paper Money Society (LANSA) helpful in that pursuit. The Society meets yearly at the ANA anniversary convention, with this year's meeting scheduled for August 23, and publishes a journal three times yearly. In addition to current events, book reviews and news items, the last issue of the LANSA journal discussed currency from Argentina, Bahamas, Barbados, Bolivia, Cayman Islands, Cuba, Ecuador, Falkland Islands, Mexico, Uruguay and Venezuela.

LANSA membership dues are \$8 per year, plus \$1 initiation fee. Additional information and membership applications can be obtained from Membership Director Peter Burkhardt, P.O. Box 3467, Sarasota, FL 33578.

Tampa Coin Club (C-22000)

The Tampa Coin Club recently elected and installed officers for 1985. Al Musgrove was selected as president; Pete Lynch, first vice president; Jim Best, second vice president; Helen Stelzer, third vice president; and Dick Fee, secretary/treasurer. Board members are Rose Baker, Henry Cox, Eva Dwyer, Armando Mendez, W. "Mac" McMurrey and Henri Novak.

During 1984 the club embarked on a membership drive that included presentations made to Scout troops and other organizations, which added 32 new members to the roster. President Musgrove's



Tampa Mayor Bob Martinez (center left) was presented the TCC 30th anniversary medal by (from left) past TCC president Jeff Means, president Al Musgrove and club member Jack Werremeyer.

address at the TCC annual banquet stressed the need to encourage young people to make coin collecting their hobby, and to that end members were challenged to present numismatics to area organizations.

In recognition of National Coin Week, Mayor Bob Martinez of the City of Tampa signed a proclamation emphasizing the valuable knowledge available to all through the collection and study of coinage. In noting the importance of coinage in our nation's history, Martinez hailed the educational aspects of programs made available by the TCC. The mayor, upon signing the proclamation, was presented a limited-edition, solid silver medal by TCC president Al Musgrove that commemorates Tampa Coin Club's 30 years of service.

A limited number of silver-plated bronze versions of the medal have been made available to the public at a cost of \$5 each. Orders and requests for information should be directed to Al Musgrove, 509 Fairfax Ln., Apollo Beach, FL 33570, telephone 813/645-1968.

New Egypt Coin Club (C-89665)

New Jersey's New Egypt Coin Club held its 8th Annual Coin Show on March 24, attended by more than 300 hobbyists. First-place exhibit award in the junior division went to Andy Gaylord for "A



MEMBERSHIP NEWS



Participants at the NECC's 8th Annual Coin Show included (from left) Andy Gaylord, Doug Tilghman, Archie Black, and Mike and Kari Brower.

Tribute to the Queen Mum," while first place in the senior division was awarded to Archie Black for "Atlantic City Casino Chips," second place to Mike Brower for "The Susan B. Anthony Dollar," and third place to Kari Brower for "Ocean County Coin Club Wooden Nickels."

Two woods have been produced to commemorate the show, and are available for 25¢ per pair, plus a self-addressed, stamped envelope, from NECC, P.O. Box 64, New Egypt, NJ 08553.

California State Numismatic Association (C-14488)

National Coin Week 1985 received its official send-off from Nancy Green, national chairwoman, during brief ceremonies held in San Jose at the 76th Semi-Annual Convention of the California State Numismatic Association, April 12-14. Green also womaned an ANA information table and presented talks about NCW and the ANA Library.

Activities at the three-day convention and coin show hosted by the San Jose Coin Club included the staging of what was reported to be the largest bourse in northern California (126 dealers at 164 tables); numerous numismatic forums and club meetings; presentation of exhibit awards and special honors; and installation of a new slate of CSNA officers.

At the Saturday banquet, Charles Kappan, a past CSNA president, installed O.L. Wallis as the organization's new presi-



To commemorate the 25th anniversary of San Antonio's Alamo Coin Club (C-39619), a 50mm wooden dollar has been designed by Harold Eiserloh, and sells for 50¢, plus a self-addressed, stamped envelope, from the ACC, P.O. Box 32441, San Antonio, TX 78216.

MEMBERSHIP NEWS

dent; Dorothy Baber, vice president; Don Thrall, treasurer; and Ethel Lenhart, secretary. Wallis succeeds Charles Colver, who served as a CSNA officer for 25 years.

It was announced that the 77th Semi-Annual CSNA Convention will be held at San Diego's Embarcadero Holiday Inn, November 15-17, and hosted by the San Diego County Interclub Numismatic Council.

Madison Coin Club (C-102466)

At its March 17 show, Wisconsin's Madison Coin Club staked a legitimate claim to having one of the finest one-day coin shows in the Midwest. More than 800 persons attended the well-publicized event that featured a 30-dealer bourse and nine cases of exhibits, including six cases of odd and curious monies as well as the largest piece of currency in the state, a Yap stone weighing 80 pounds.

General chairman Bob Kraft attributed the show's success to extensive advertising via the local press and radio, including two personal appearances on prime-time radio talk shows. The local paper, with a circulation of more than 100,000, ran a feature article about the hobby one week in advance of the show, and *Numismatic News* provided postal advertising.

One of the encouraging bottom-line results of the show was the addition of more than a dozen new MCC members.

Chicago Coin Club (LC-7)

Providing a social and educational forum for collectors of currency, tokens and medals—both foreign and domestic—the Chicago Coin Club meets the second Wednesday of each month, 7:30 p.m., on the 15th floor of the 208 South LaSalle Street Building, Chicago.

Featured speakers for the rest of the year are, for June, Don Valentino, who will present "U.S. Half Cents"; July, Bill Petit—"Coinage of the Holy Roman Empire Since 1500"; October, Neil Harris—"Little-Known Works of John R. Sinnock"; November, George Lill III—"The Effects of Inflation on a Third World Nation"; and December, Saul Needleman—"Economics of English Coin Denominations." The

August gathering will be devoted to a member benefit auction, and the 800th meeting of the CCC will be celebrated in September.

Visitors are welcome at all meetings. For more information, contact the CCC Secretary, P.O. Box 2301, Chicago, IL 60690.

Garden State Numismatic Association (LC-17)

Hosted by the Sussex County Coin Club, the Garden State Numismatic Association's 10th annual convention will be held June 20-24 at the Hyatt Cherry Hill in Cherry Hill, New Jersey, highlighted again by "Errorama," which last year attracted hundreds of buyers and sellers of off-beat and odd coins. This year's convention will see a changing of the guard as Jerry Zara, long-time Ocean County Coin Club officer and current GSNA vice president, is installed as president.

Meetings of affiliated clubs will in-



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clude those of the Israel Numismatic Society of South Jersey, Early American Coppers, Currency Club of Chester County, Society for U.S. Commemorative Coins, NYS Wooden Money Society, New Jersey Exonumia Society and the PAK-Jefferson Full Step Nickel Club. Speakers at the educational forum will be Marilyn Tiernan of *Coin World*, New York attorney David Cohen and Anthony Swiatek, numismatic writer and authority on commemorative coinage.

Canadian Numismatic Association (C-17099)

Hosted by the Regina Coin Club, the Canadian Numismatic Association's annual convention will be held July 17-21, 1985, in Regina, Saskatchewan, preceded on July 16 by an RCC symposium titled "Aspects of Numismatics of North America." The special pre-convention symposium will feature Professor Ross W. Irwin presenting "The Northwest Canada Medal of 1885"; Maurice Cormier, "The Continuing Influence of Classical Period Moneyers on the Minting of Modern Day North American Coins"; Sanford Durst, "Early U.S. Coinage and Accepted Legal Tenders of Other Nations"; Chris Faulkner, "A History of the Known Specimens of Breton 999"; Al Bliman, "The Paper Money of Some Early Canadian Banks"; Richard Becker, "Banking in the Maritime Province of Nova Scotia"; and Norman Willis, "Medals by Canadian Private Mints."

In addition to major North American dealers, collector's exhibits, non-competitive displays, three auction sessions and tours of the Regina area, educational seminars will be offered by Paul Johnson, discussing "The Fascination of Art and Medals"; Dr. Marvin Kay, "Medicine in Numismatics"; and Cec Tannahill, "Tokens and Banks of the Northwest Territories."

A booklet featuring synopses of symposium presentations and additional information about the 1985 CNA convention is available for \$2 from the Regina Coin Club, P.O. Box 174, Regina, Saskatchewan S4P 2Z6, Canada.



The Philadelphia Coin Club (C-5019) has issued a 51mm grey pewter medal in commemoration of the club's 50th anniversary. Engraved and struck by Joseph Dinardo of Schenectady, New York, in a limited mintage of 100, the matte-like Proof piece features on its obverse a depiction of Liberty seated, and sells for \$20 postpaid. Inquiries should be directed to Ed Quagliana, 68 Grubb Rd., Malvern, PA 19355.

Michigan State Numismatic Society (LC-20)

Michigan's Kalamazoo Numismatic Club celebrated its 25th anniversary by hosting the 1985 Michigan State Numismatic Society Spring Convention and Coin Show, April 12-14. In honor of the dual events, a limited-edition lapel pin was produced, the center of which bears the MSNS logo in green enamel, while the outer, white-enamel collar carries the inscription KALAMAZOO NUMISMATIC CLUB/25TH ANNIVERSARY 1985. Selling for \$3.50, the pin may be ordered from MSNS/KNC Pins, P.O. Box 2575, Kalamazoo, MI 49003.

Society of Paper Money Collectors (C-44141)

Sponsored by the Society of Paper Money Collectors, the International Paper Money Convention is scheduled for November 14-17 in Cherry Hill, New Jersey. The firm of Hickman and Oakes has been awarded auction rights, and may be contacted at P.O. Drawer 1456, Iowa City, IA 52244, telephone 319/338-1144. Room

MEMBERSHIP NEWS

reservation cards for the Hyatt-Cherry Hill Hotel are available from general chairman William Horton, P.O. Box 293, Franklin, NJ 07416.

Eastern Airlines has been selected as the official carrier and is offering special fares. Interested parties may contact Eastern toll-free between 9 a.m. and 8 p.m., Monday through Friday, at 800/327-1295 (Florida residents should call 800/432-1217). Mention of the convention's identification number, EZ11P19, will insure the least-expensive fare.

Bourse applications, which must be submitted by June 1, are available from Paul Pfeil, 14 Roosevelt Dr., Ogdensburg, NJ 07439. Persons interested in exhibiting are encouraged to contact Doug Moore, 46 Manor Dr., Dover, DE 19901. All exhibitors will receive a complimentary ticket to the awards breakfast as a small token of thanks for their participation.

For further information contact Wendell Wolka, P.O. Box 366, Hinsdale, IL 60522, telephone 312/355-7800, extension 235, during regular business hours.

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives	District Representatives	ANA Elected Officers
None Qualified	Robert T. McIntire 2	Florence Schook 5
Young Numismatists	Working Members	Dealer Boosters
None Qualified	Gary W. Wallin 7 Carl F. Wolf 6	Kagin/Kagin 8

Only those members enlisting two or more new applicants are considered in this listing of Top Recruiters. However, the efforts of all recruiters are greatly needed and appreciated.

Applications published in the April issue have been accepted for membership. The following applications, representing membership numbers 127453 through 127691 inclusive and LM-3607 through LM-3626 inclusive, were received before April 9, 1985. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to July 1, 1985, these applicants will become members on that date and notice to that effect will appear in the August 1985 issue. Absence of a state heading indicates that no applications were received from that state.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

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Lester A. Klatt, Box 171, Star Rt. A, Anchorage, AK 99506.
Douglas Williams II

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Lynn Murphy, Phoenix, AZ. Robert McIntire (LM)

Craig R. Smith, Phoenix, AZ. Edward C. Rochette, Dennis Gillio (CLM)

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Stanley Agbulos, San Pedro, CA. Fred Weinberg

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Jeffrey S. Childs, 500 Newport Center Dr., Suite 725, Newport Beach, CA 92660. Charles Byers (LM)

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Louis J. Coles, P.O. Box 372, Rodeo, CA 94572. Bill Fivaz

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John J. McDonald, P.O. Box 96, Islip, NY 11751. Emmett McDonald (A)
Donald Nelson, 456 Leonard Blvd., New Hyde Park, NY 11040. Joe Jones
William Padron, Bronx, NY. John Facko
Kathleen Rainsbottom, Woodside, NY. George Rainsbottom, Catherine Rainsbottom (J)
Bernardo Ramirez, New York, NY. N.S. Berman
Vicki L. Rosen, Brooklyn, NY. N.S. Berman

Ted Smyth, Holmesville, NY. Anthony Swiatek, Florence School

Thelma Smyth, Holmesville, NY. Anthony Swiatek, Florence School (A)

Eric Streiner, 58 Chatterton Ave., White Plains, NY 10606. Larry Gentile (J)

Scott Young, P.O. Box 591, Rye, NY 10580. Edward C. Rochette

Claudia Zagardone, P.O. Box 1940, Peter Stuyvesant Station, New York, NY 10009. Edward C. Rochette

OHIO

Alan L. Aucksworth, 5133 Worchester Dr., Dayton, OH 45431. Edward C. Rochette
Paul H. Calhoun, 129 Lincoln Dr., Port Clinton, OH 43452. Edward C. Rochette
Earl R. Felock, Cincinnati, OH. J. Sneed
Richard A. Pierce, Elyria, OH. Victor W. Lence
Patrick A. Russell, 2 W. Taylor St., Ashley, OH 43003. Edward C. Rochette
Thomas M. Schlueter, 1374 Oak Knoll Dr., Akron, OH 44313. Ron Schieber
Daniel S. Tomasik, 4360 Suttle Dr., Norton, OH 44203. Helen Carpenter
Dale Vernon, Euclid, OH. Dick Stuart
Todd A. Williams, 8031 Deepath Dr., Youngstown, OH 44512. Edward C. Rochette
John A. Winter, Shaker Heights, OH. Dick Stewart, Ron Nelson

OKLAHOMA

Gordon A. Williams, Rt. 4, Box 58A, Anadarko, OK 73005. I. Prentiss, C.W. Morris

OREGON

James W. Belmore, 2410 S.E. 121st, Suite 2C, Portland, OR 97216. Irene M. O'Brien
Douglas Deibele, Portland, OR. Edward C. Rochette

PENNSYLVANIA

Stanley S. Anders, Norristown, PA. Robert Reithe
Dean Sarah Jubinski, NCACC, 3835 Green Pond Rd., Bethlehem, PA 18017. I. Prentiss
Robert E. Lyon, 451 Clover Rd., Etters, PA 17319. Marlin Marks
William T. Rickard, R.D. 5, Box 5250, Mercer, PA 16137. Edward C. Rochette
Larry C. Schell, R.D. 2, Box 2220, Bethel, PA 19507. Claude R. Wise
Frank W. Smith, P.O. Box 23, Conway, PA 15027. David R. Lamoureux
John Souza, Lancaster, PA. K.F. Miller
Lionel C. Strang, Warminster, PA. Ronald Bradley
Craig M. Wentzel, 206 Valley Rd., Morrisville, PA 19067. Edward C. Rochette
Erwin B. Yost, 995 Yocumtown Rd., Etters, PA 17319. Dennis E. Steinmetz, Robert V. Polito

RHODE ISLAND

Kenneth J. Catalano, 57 De Wolf Ave., Bristol, RI 02809. John W. Highfill
Leslie M. Kenney, Jamestown, RI. Edward C. Rochette
Virgil Medeiros, Barrington, RI. Kim Kiick

SOUTH CAROLINA

Ron G. Wilson, Piedmont, SC. Patricia Yates

SOUTH DAKOTA

George E. Agan, Sioux Falls, SD. Edward C. Rochette, Tommy Acker (CLM)

MEMBERSHIP NEWS

TENNESSEE

Jeffrey Wayne Gallup, Box 165, Trevecca College, Nashville, TN 37203. Edward C. Rochette

Sara S. Phillips, 2088 Fox Run Cove, Memphis, TN 38119. Thomas Phillips

Louis W. Withers, Chattanooga, TN. Edward C. Rochette

TEXAS

Charles E. Brandt, 12102 Shetland Chase, Austin, TX 78727. Anita Nebb

Jerry Brown, P.O. Box 226652, Dallas, TX 75222. Edward C. Rochette

C. Bryant, Elmaton, TX. Edward C. Rochette

Peter H. Carroll III, 2400 Interfirst Plaza, San Antonio, TX 78205. Fernando Gonzales

Claudio Cepeda, 703 Eaton, Laredo, TX 78041. Edward C. Rochette

David G. Clark, 5825 W. Airport, Houston, TX 77035. Edward C. Rochette

Raymond A. Cobb, 17435 Imperial Valley, #1810, Houston, TX 77060. Edward C. Rochette

Cliff Conrad, 13215 Avonshire, Houston, TX 77083. M.L. Lenvinson

Elsie Daniel, 2011 Nebraska, Pecos, TX 79772. Edward C. Rochette

James L. Dillehay, 1100 Redfish, Hitchcock, TX 77563. Edward C. Rochette

Frank Fushille, 415 N. Mesa, El Paso, TX 79901. Edward C. Rochette

Golden Spread Coin Club, Amarillo, TX. Roy Wilson

Jack D. Hunter, Rt. 2, Box 225 C, Whitewright, TX 75491. Mike Follett

Kenneth W. Lakin, Orange, TX. Edward C. Rochette

Brian Lewis, The Colony, TX. Tommy Acker

Orlando J. Lopez, 12443 Starcrest, #124, San Antonio, TX 78216. Bob Medlar

Anthony D. Mills, 9219 Oxted, San Antonio, TX 78250. Patricia Yates

Harold G. Moss, 3275 Vogue, El Paso, TX 79935. John E. Turner

James S. Mosvick, 1729 Timberwood Dr., Austin, TX 78741. Michael McCoy, Frederic McCoy

Walter T. Norris, 8927 Senate, #1064, Dallas, TX 75228. Edward C. Rochette

Moreno Rafael, Jr., 421 Merida, San Antonio, TX 78207. Edward C. Rochette

Don M. Sandros, 10226 Trade Winds, Houston, TX 77086. Edward C. Rochette

R.L. Tompkins, 404 W. 4th Ave., Conyon, TX 79015. Charles Seward

Sherrye L. Zarit, 4455 LBJ, #318, Dallas, TX 75244. Jeffrey S. Zarit (A)

UTAH

Tommy Bray, Bountiful, UT. Anthony Swiatek, Bill Horton (A)

Howard F. Hatfield, 599 E. 900 S., Springville, UT 84663. Edward C. Rochette

Fred Powelson, 220 S. 230 E., Orem, UT 84058. Edward C. Rochette

VIRGINIA

Henry T. Hettger, Arlington, VA. Art M. Kagin, Donald H. Kagin

Walter P. Hutchins, 8370 Greensboro Dr., #410, McLean, VA 22102. Edward C. Rochette

James H. Johnson, Arlington, VA. Edward C. Rochette

Pearl Mae Williams, 9115 Continental Dr., Alexandria, VA 22309. Edward C. Rochette

WASHINGTON

John W. Purvis, Ritzville, WA. Edward C. Rochette

Archie A. Young, 101-1 Bluffs Dr., Port Townsend, WA 98368. Edward C. Rochette

WEST VIRGINIA

Regis M. Ellis, P.O. Box 2798, Clarksburg, WV 26301. Edward C. Rochette

WISCONSIN

Thomas Hellenbrand, 5620 Woodland Dr., Waunakee, WI 53597. Len Roosmalen

Larry E. Otto, Sr., Elkhorn, WI. Edward C. Rochette

Richard Sherry, 700 E. State St., Iola, WI 54990. Clifford Mishler

John Tester, 914 Mansir, Chippewa Falls, WI 54729. Lowell Root

William Gerard Wind, 836 N. 6th St., Manitowoc, WI 54220. Edward C. Rochette

WYOMING

Joshua Clark, 226 Vista Ridge Point, Evanston, WY 82930. Roger Cazin, Lonnie Cazin (J)

Anthony Edelman, Box 2139, Gillette, WY 82716. Edward C. Rochette

PUERTO RICO

Philip A.L. Robinson, San Juan, PR. Albert H. Rollins

FOREIGN

Crossroads Coin Club, P.O. Box 1833, Balboa, Panama. Dan Sander, J. Kupfer

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Jean Elsen, 65 Avenue di Tervueren 65, B 1040 Brussels, Belgium. Edward C. Rochette

Faimali Francesco, 5 Avenue Fabiola, Gerpinnes, Belgium 6280. Q. David Bowers, C.F. Wolf

Saleh A. Hayderabad Bogary, P.O. Box 3062, Karachi Airport, Karachi, Pakistan. Edward C. Rochette

Jonathan Hubbard, London, England. Edward C. Rochette, Valerie Walton (CLM)

Mario Leiderman, Calle 97 N. 97-TT, P.O. Box 1130, Maracaibo, Venezuela. Edward C. Rochette (LM)

Ian A. Marshall, Thornhill, Ontario, Canada. Edward C. Rochette (CLM)

DECEASED

- R 68806 **Hamilton Barnett**, Woodland, CA
- R 98546 **William M. Cossaboom**, New York, NY
- R 55263 **Mel W. Davis**, Wheatridge, CO
- R 91598 **Elgin S. Engen**, Kamloops, British Columbia, Canada
- R 34826 **Werner Graul**, Kudeud Weg 12, West Germany
- R 100798 **Joseph J. Halla**, Round Rock, TX
- R 80049 **Edwin Miller**, Abilene, TX
- R 102849 **Eugene L. Myers**, Oregon, IL
- R 67381 **Elsie Raymond**, Pawtucket, RI
- R 99464 **Frank J. Tacha**, Irvine, CA
- R 20301 **John S. Tainter**, Black Mountain, NC
- R 33268 **Lloyd Thorpe**, Mercer Island, WA
- R 122347 **Darrell S. Watazychyn**, Clairton, PA

EXPELLED

- R 123919 **Don Cunningham**, Queens Village, NY. Expelled for failure to answer official ANA correspondence regarding a complaint.
- R 118389 **John Domanico**, Chalfont, PA. Expelled for failure to answer official ANA correspondence regarding a complaint.
- R 122920 **Harold B. Kail**, dba Coin & Stamp Gallery, Inc., St. Louis Park, MN. Expelled for mail-fraud conviction.
- R 117992 **George MacDonald**, Unley, South Australia. Expelled for failure to answer official ANA correspondence regarding a complaint.
- R 118054 **George E. Peterson**, dba Klondike Coins, Anchorage, AK. Expelled for failure to answer official ANA correspondence regarding a complaint.
- R 119880 **Wayne Prestifilippo**, Landing, NJ. Expelled for failure to answer official ANA correspondence regarding a complaint.
- R 124656 **Larry Wallace**, Los Angeles, CA. Expelled for failure to answer official ANA correspondence regarding a complaint.
- R 122020 **R.S. Whiley**, North Hollywood, CA. Expelled for failure to answer official ANA correspondence regarding a complaint.

OBITUARIES

David L. Cooper ANA 24063

Missouri numismatist David L. Cooper passed away April 8, 1985, at age 75, following a brief history of heart complications. A native Missourian, Dave, as he was affectionately known throughout the hobby, was born in Slater, Missouri, and married to Dorothy G. Telken. The couple recently celebrated their 50th wedding anniversary.

Dave's interest in numismatics began in the 1930s and continued unwaveringly until ill health forced his retirement in 1975. He founded the St. Louis-based firm of Upland Coins in 1950, and became co-owner of Scotchman's Coins in 1962, utilizing both his profession and facilities in the promotion of the hobby. He was an avid supporter of the Professional Numismatists Guild and a long-time advocate of the numismatic press and dealers, expounding their worth to the hobby at a time when both were fighting for proper recognition.

Dave chaired the highly-successful 79th ANA Anniversary convention in St. Louis, for which he received the Good Fellow Award, and at which he introduced various significant and beneficial innova-

tions, including a well-equipped press room that became a model for future conventions. He chaired and co-chaired, respectively, the 1971 and 1978 conventions of the Central States Numismatic Society, of which he served as president, 1972-74. In 1971, Dave received the society's highest award, the medal of merit.

An active member of the Missouri State Numismatic Society for some 30 years, he held various offices with the organization, including the presidency in 1968-69, and was awarded the society's medal of merit. He chaired numerous MNS annual coin festivals during the early "growing-pains" era of numismatics, and contributed immeasurably to the overall education—and increased interest in the hobby—of the midwest community, including local news media, which until then had not been introduced to the pleasures of numismatics.

Dave was well known throughout the area for his affable, consistently-effective leadership, enthusiasm, integrity and cooperation. He has been and will continue to be missed by his many numismatic associates and other friends, all of whom he regarded highly and treated with dignity and respect. Truly the hobby is poorer by his passing.—BFS



The Numismatist

DISPLAY ADVERTISING RATES AND INFORMATION SCHEDULE

Space	One Month	Per Month On Contract		
		3 mo.	6 mo.	12 mo.
One-eighth page	\$39.00	\$38.00	\$37.00	\$35.00
One-quarter page	61.00	60.00	59.00	56.00
One-half page	119.00	116.00	113.00	106.00
Full page	224.00	219.00	213.00	201.00

ADVERTISERS PLEASE NOTE

All correspondence relating to advertising should be addressed to Advertising Dept., *The Numismatist*, P.O. Box 2366, Colorado Springs, CO 80901.

DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

CIRCULATION: 40,000.

MECHANICAL REQUIREMENTS:

Full page dimensions are 29½ x 47 picas; half page may either be horizontal (29½ x 23 picas) or vertical (14 x 47 picas) in format; quarter page may also be horizontal (29½ x 11 picas) or vertical (14 x 23 picas); eighth page dimensions are 14 x 11 picas.

Halftones should be 120 line screen mounted. Page position may be requested but cannot be guaranteed. Proofs prior to publication are not provided.

ILLUSTRATIONS: Art should be provided by the advertiser. Photography of numismatic items will be billed at national rates.

OTHER REQUIREMENTS: No ads accepted from minors unless accompanied by signature of parent or guardian stating financial responsibility. All ads must have numismatic significance. Because of advance deadlines, prices stated in many ads may be subject to change.

REFERENCES: All advertisers are required to submit banking and trade references when advertising for the first time. Advertisers must be, or have one responsible member of their company, a member of ANA.

CONTRACTS: Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. Cancelled contracts will be rebilled at the next applicable rate.

If new copy has not been received by the 5th of the month, the previous month's ad will be repeated.

REMITTANCES: Make all remittances payable to American Numismatic Association. Credit will be extended to contract advertisers only. Effective January 1, 1983, a late charge of 1½ percent will be applied to balances remaining unpaid after 30 days. Payment must accompany advertisements submitted by non-contract advertisers.

An additional discount of 5 percent will be given to contract advertisers for payment made in advance. No advertising agency commission granted.

COPY: Ad copy must be typed and be legible and double spaced. Ad copy should be on separate sheets and never in the body of a letter of transmittal. Trade names may be used, but, except for the name of corporations, the name of the responsible person of the firm must also appear.

There will be an extra charge for heavy composition.

ADDITIONAL INFORMATION: The advertising department has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising department.

The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

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These are all Gem Proof coins in the original holders

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World Bank
mintage 2475 pcs.



1970, KM-6
United Nations
mintage 2475 pcs.

Your pick at \$7.95 each
or one of each at only \$14.00

50 PESETAS



1970, KM-7
Praying Hands
mintage 38,400 pcs.

Priced at \$14.50 each

75 PESETAS



1970, KM-8
Pope John XXIII
mintage 4000 pcs.



1970, KM-9
Abraham Lincoln
mintage



1970, KM-9
Birth of Lenin
mintage 4000 pcs.



1970, KM-10
Birth of Gandhi
mintage 4000 pcs.
Priced at \$29.50 each
(Limited Supply)

Your pick of KM-8, 9 or 10, priced at \$24.00 each
or the lot of 3 at only \$67.50

100 PESETAS



1970, KM-12
Praying Hands
mintage 4000 pcs.



1970, KM-13
Naked Maja
mintage 30,000 pcs.

Your pick at \$28.00 each
or one of each at only \$52.50

150 PESETAS



1970, KM-14
Centennial of Rome
mintage 3520 pcs.



1970, KM-16
Centennial of Rome
mintage 3520 pcs.



1970, KM-15
Centennial of Rome
mintage 3520 pcs.



1970, KM-17
Centennial of Rome
mintage 3520 pcs.

Your pick of KM-14 to KM-17, at only \$38.00 each
or the entire lot of 4 for only \$140.00

200 PESETAS



1970 KM-18
World Soccer Championship
mintage 4280 pcs.
Priced at \$59.00 each



1970, KM-19
First President F. Macias
mintage 4000 pcs.
Priced at \$49.00 each

2000 PESETAS



1980, KM-55
Zebra



1980, KM-57
Tiger



1980, KM-56
Impalas



1980, KM-58
Cheetah

Your pick of KM-55, 56, 57 or 58
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1979, KM-37
XXII Olympics
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1804 Spiked chin EF	295.00
1806 AU R&B	395.00
BU-60 R&B	595.00
1853 Ch. BU-63 R&B	295.00

LARGE CENTS

1794 Fine	250.00
VF	750.00
1853 Ch. BU-63 mostly Red	\$450.00, Gem BU-65 Nice and original
1856 Ch. BU-63 R&B	380.00

INDIAN CENTS

1864 Gem BU-65	750.00
1864-L AU Nice Brown, nice color	\$210.00
Gem BU-65 lustrous	950.00
1883 Ch. Proof-63	350.00
1893 Gem Proof-65 beautiful color	650.00
1894 AU \$220.00, Gem BU-65	350.00
1895 Ch. BU-63 \$75.00, Gem BU-65	300.00
1896 Gem BU-65 \$300.00, Gem Proof-65	650.00
1897 Gem Proof-65	650.00
1899 Gem BU-65	300.00
1900-1908, each: Gem BU-65 frosty luster	250.00

LINCOLN CENTS

1909-S Gem BU-65	300.00
1910-S Gem BU-65	300.00
1911-D Gem BU-65	300.00
1913-D Gem BU-65 mostly Red	300.00
1914-D EF \$350.00, Ch. AU \$500.00, Ch. BU-63 mostly Red	1400.00
1922 Plain EF	780.00
1922-D Gem BU-65 R&B	400.00
1924-S Gem BU-65	750.00
1925-D Gem BU-65 R&B	250.00
1936 Gem Proof-65 full Red & spotted	400.00
1972 Double Die Superb Gem BU-67	390.00

TWO CENT PIECES

1864 LM, 65, 66, 67, 68 or 69, each: Gem BU-65 R&B	650.00
1871 BU-60 Full mint Red	350.00
1872 BU-60	750.00

THREE CENTS SILVER

1851-D Ch. BU-63 Gold toning	700.00
1852 BU-60 beautiful toning	195.00

BUFFALO NICKELS

1913-D Ty. 2 Ch. BU-63 beautiful light Gold toning	250.00
1913-S Ty. 2 Ch. BU-63 light Gold toning	395.00
1914-D Ch. BU-63	350.00
1918/7-D G	525.00
1920-S Ch. BU-63 beautiful light Gold toning	290.00
1926-D Ch. BU-63 Gold toning	450.00
1937-D 3 legged Ch. AU	295.00

BARBER QUARTERS

1892 BU-60 beautiful light Gold toning	250.00
1892-D BU-60	350.00
1903-0 Ch. BU-63 beautiful Blue and Gold toning	550.00
1904-0 AU Gold toning, rare this nice	280.00

STANDING QUARTERS

1917 Ty. 2 Ch. BU-63 full head	350.00
1918-S VF \$40.00, Ch. BU-63	550.00

WASH. QUARTERS

1937-S Gem BU-65	550.00
1938 Gem Proof-67	350.00

BUST HALF DOLLARS

1806 Knob 6 EF	550.00
1832 BU-60	450.00
1837 RE, 1838 RE or 1839 RE EF each: \$180.00, AU beautiful Gold toning	250.00

SEATED HALVES

1839 ND EF	550.00
1849 BU-60	450.00
1853 A&R EF \$220.00, AU beautiful Gold toning	350.00
1853-0 A&R EF \$220.00, AU beautiful Gold toning	350.00
1854-0 AU \$150.00, BU-60	320.00
1873 Arr. EF	210.00
1874 Arr. AU	300.00

BARBER HALVES

1898 AU beautiful Gold toning	210.00
1899-S Bord. BU	300.00
1900-S AU beautiful Gold toning	320.00
1903-0 AU light Gold toning	250.00

WALKING HALVES

1916 AU	300.00
1916-D EF \$250.00, AU beautiful Gold toning	\$350.00, BU-60 gorgeous light Gold toning
\$450.00, Gem BU-65 lovely natural Gold toning	950.00
1917-S BU-60	250.00
1919 VF \$95.00, EF	380.00
1919-D VF \$140.00, EF	450.00
1919-S EF \$450.00, AU Nice	600.00
1920-S AU beautiful Gold toning	300.00
1921 G \$60.00, EF	950.00
1921-S VF \$250.00, EF	950.00
1933-S AU \$160.00, Bord. BU	225.00
1939-S Gem BU-65	300.00

FRANKLIN HALF DOLLARS

1949-S Ch. BU-63 \$150.00, Gem BU-65	300.00
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SEATED DOLLARS

1846-0 EF	750.00
1847 EF	450.00
1860-0 Bord. BU	450.00
1872 EF \$350.00, AU	450.00

TRADE DOLLARS

1875-CC AU beautiful Gold toning	350.00
1878-S Bord. BU	300.00

MORGAN DOLLARS

1878-S Gem BU-65	250.00
1878-CC Ch. BU-63 \$220.00, Gem BU-65	380.00
1879-0 Gem BU-65	300.00
1879-CC EF	210.00
1880-0 Gem BU-65	300.00
1880-S Gem BU-65	200.00
1881-S Gem BU-65	200.00
1882-0 Gem BU-65 Proof-Like	350.00
1882-S Gem BU-65	200.00
1883-S BU-60 \$250.00, Ch. BU-63	700.00
1884 Gem BU-65	250.00
1884-0 Gem BU-65	250.00
1885: 85-0, 86, 86-0, 87, 88, 89, 90, 96, 97, 98, 98-0, 1900, 1900-0, 1901-0, 1902-0, 04-0, 21-D or 21-S Gem BU-65 each	300.00

1885-S Gem BU-65	750.00
1887-0 Gem BU-65	450.00
1887-S Gem BU-65	500.00
1888-0 Gem BU-65	350.00
1890-0 Gem BU-65	850.00
1891-S Gem BU-65	350.00
1891-CC Gem BU-65	750.00
1893 BU-60	250.00
1893-0 EF	220.00
1893-CC EF	300.00
1894 VF \$290.00, Ch. BU-63	950.00
1894-0 BU-60	550.00
1894-S EF \$70.00, Ch. BU-63	550.00
1895-0 AU beautiful Gold toning	350.00
1895-S EF	350.00
1896-0 BU-60 \$300.00, Ch. BU-63	550.00
1897-0 BU-60 \$250.00, Ch. BU-63	450.00
1902-S Ch. BU-63	350.00
1903 Gem BU-65	750.00
1904-S VF \$45.00, EF \$75.00, AU	300.00

PEACE DOLLARS

1922-D, S, 23-D, or S Gem BU-65	450.00
1934-S AU beautiful Gold toning	450.00
1935-S Ch. BU-63	300.00

COMMEMORATIVES

1893 Isabella BU-60	550.00
1900 Lafayette BU-60 beautiful Gold toning	650.00
1920 Wayne Ch. BU-63	200.00
1921 Missouri BU-60	550.00
1934 Boone Gem BU-65	300.00
1921 Alabama BU-60	300.00
1925 Norse Thin Gem BU-65 Gold toning	300.00

GOLD COINS

Ty. 3 \$1 Gold BU-60	580.00
\$5 Liberty Ch. BU-63	650.00
\$10 Liberty Ch. BU-63	750.00
\$20 Liberty Ch. BU-63	1200.00



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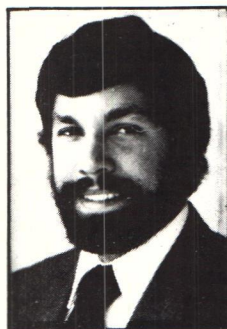
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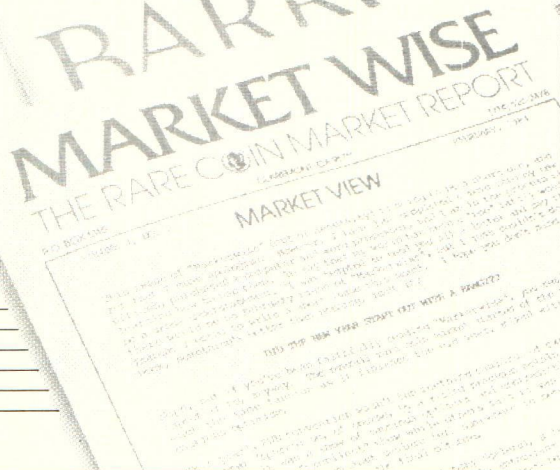
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1822Mo 8 Reales KM-309 VF	101.50
VF-Ex. Fine	149.50
1882Mo 8 Reales KM-310 Typical weakly struck Unc. with magnificent toning	595.00
1823Mo 8 Reales KM-310 Fine	44.95

REPUBLIC COINAGE

18252s 8 Reales KM-377.13 EF	37.50
1831Pi 8 Reales KM-377.12 Unc. typical strike	87.50
1832/1Ga 8 Reales KM-377.6 EF typical strike	82.50
1841/31Go 8 Reales KM-377.8 Ex. Fine	33.50
18442s 8 Reales KM-377.13 weakly struck Br. Unc.	69.50
1846Pi 8 Reales KM-377.12 Ex. Fine	34.50
1847Go 8 Reales KM-377.8 UNC. coin looks AU due to weak strike	56.50
1875Ho 8 Reales KM-377.9 EF	34.50
1877Ga(JA) 8 Reales KM-377.6 Unc. russet toning. Typical strike, striated plan	48.50
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1880Ga(JA) 8 Reales KM-377.6 Toned Unc.	48.50
1883/2Ho(JA) 8 Reales KM-377.9 a truly rare coin in this grade A. Unc. typical strike	595.00
1887As 8 Reales KM-377 Toned Unc.	89.50
1887Do 8 Reales KM-377.4 Unc. Typical Strike	49.95
1889Ga 8 Reales KM-377.6 Deeply Toned Unc.	48.50
1893Ga 8 Reales KM-377.6 Well Toned Unc.	48.50

MAXIMILIAN COINAGE

1866Mo 50 Centavos KM-387 VF	54.50
Ch. Unc. a truly rare coin in this condition	995.00
1866Mo Peso KM-388.1	
Ex. Fine (scratches)	59.50
Ex. Fine	99.50
AU (sl. scratches)	94.50
A. Unc.	159.50
Ch. A. Unc.	179.50

pleasing Ch. A. Unc.	179.50
1867Mo Peso KM-388.1 Nice Very Fine	49.95

DECIMAL REPUBLIC COINAGE

1876Ch 50 Centavos KM-407.2 Ex. Fine	62.50
18702s Peso KM-408.9 pleasing Ex. Fine	41.50
1871Pi Peso KM-408.7 This is very scarce in this grade Lovely toned Uncirc.	249.50
1898Mo Peso KM-409.2 Ch. Unc. well struck	72.50
Peso KM-409.2 magnificently toned and original Choice Unc.	72.50
1901Mo Peso KM-409.2 Lovely Toned Unc.	69.50
19012s(FZ) Peso KM409.3 Choice Br. Unc.	74.50
19022s Peso KM-409.3 nice Uncirc.	187.50
1905Ch Peso KM-409 Magnificent Toning Uncirc.	199.50

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1915 1c KM-416 (Zapato catalog is way off.) Red & Brown Unc.	92.50
1921 50c KM-447 Br. Unc.	78.50
1920 1P KM-455 Toned Unc.	95.00
1921 2P KM-462 Pleasingly Toned Almost Unc.	102.50
1921 2P KM-462 Deeply Toned Almost Unc.	102.50

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1914 5c KM-613 Red & Brown Unc. rare in this condition Wood #49	49.50
1913 50c KM-608 Nicely Toned Uncirc. (rare in this condition)	74.50
1913 50c KM-608 Reeded Edge Uncirc.	64.50
1915 1P KM-619 VF Army of the North	54.50
EF (well struck but crude planchet)	69.50
Ex. Fine	74.50
A. Unc. (scarce in this condition)	135.00

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1914 1P "MUERA HUERTA" KM-621 very scarce A. Unc.	375.00
1914 1P "MUERTA HUERTA" KM-622 Very Fine	149.50
Ex. Fine	249.50

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1915 2P KM-660 Campo Morado Beautifully Toned & Scarce Crudely Struck Unc.	125.00
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OAXACA

1915 3c KM-713 Brown Unc. Some red still shows, normal weak strike	39.50
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1915 5c KM-721 Red & Brown Uncirc.	32.50
1915 20c KM-732 Red & Brown Uncirc.	42.50
1915 50c KM-734 Unc.	39.50
1915 1P KM-740 Toned Unc.	37.50
1915 2P KM-747 Toned weakly struck Uncirc.	149.50

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1825Mo 1/2 Escudo KM-378.5 EF (typical strike)	99.50
1860/59Mo 1/2 Escudo KM-378.5 (trace of mount removal) Very Fine	44.95
1825Mo 2 Escudos KM-380.7 nice Very Fine	174.95
1856C 8 Escudos KM-383.2 Fine-VF	425.00
1867C 8 Escudos KM-383.2 Ex. Fine	695.00
1878Mo 20P KM-414.6 Lustrous A. Unc.	895.00
1904Mo 1P KM-410.5 Ex. Fine	109.50
1905Mo 1P KM-410.5 Br. Unc.	187.50
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1920 20P KM-478 A. Unc.	189.50
1953 Hidalgo Gold (20P) KM-M92a Br. Unc.	179.50
1945 50P KM-481 Br. Unc.	439.50

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1924 5 Pesos Y-56 Br. Unc.	88.50
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1909 Sovereign (scarce London issue) Ch. Br. Unc.	92.50
PERU	
1917 1 Libra Y-22 Br. Unc.	99.50
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1975 1,000 Piso Y-63 Gem Proof	149.50
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1930 5 Pesos Y-24 A. Unc. only 14,415 minted	174.50
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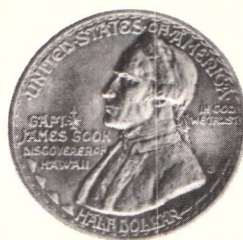
	XF	AU	60-63	63-65	MS-65		XF	AU	60-63	63-65	MS-65
Isabella	195	325	600	800	2300*	Norfolk	325	375	400	450	675
Lafayette	325	575	925	1750	7000	1926 Oregon	85	105	125	175	300*
Alabama 2x2	150	250	350	650	1900	1926-S Oregon	80	100	125	165	295*
Alabama	65	160	275	550	1675	1928 Oregon	150	220	295	375	525
Albany	220	260	275	375	725	1933-D Oregon	200	250	350	500	700
Antietam	275	325	400	490	675	1934-D Oregon	150	195	275	350	600
1935-PDS Ark Set	—	—	295	450	950*	1936 Oregon	100	150	230	350	500
1936-PDS Ark Set	—	—	295	450	975*	1936-S Oregon	145	195	260	350	650
1937-PDS Ark Set	—	—	340	500	1100*	1937-D Oregon	130	150	200	250	400
1938-PDS Ark Set	—	—	500	700	1350*	1938-PDS Oregon	—	—	625	775	1000
1939-PDS Ark Set	—	—	900	1200	2000*	1939-PDS Oregon	—	—	950	1200	1850
Arkansas Type	70	80	110	175	350	Panama-Pacific	200	350	650	1500	3500
Bay Bridge	75	85	150	200	400	1920 Pilgrim	35	45	75	110	300
1934 Boone	100	115	140	200	325	1921 Pilgrim	85	115	200	325	550*
1935/4 PDS Boone	—	—	1000	1400	2100	Rhode Island PDS	—	—	400	550	1150*
1935-PDS Boone	—	—	325	500	800	Rhode Island Type	80	90	135	195	430*
1936-PDS Boone	—	—	325	500	800	Roanoke	180	215	250	350	550
1937-PDS Boone	—	—	700	950	1350	Robinson	100	115	130	200	300
1938-PDS Boone	—	—	1150	1400	2000	1935-S San Diego	65	75	120	175	300
Boone Type Coin	95	105	125	175	275*	1936-D San Diego	75	95	145	200	350
Bridgeport	135	160	185	275	425	Sesqui	30	40	60	275	450
California	75	95	160	300	600	Spanish Trail	600	650	900	1050	1400
Cincinnati PDS	—	—	800	1100	2300	Stone Mountain	21	30	50	95	150
Cincinnati Type	230	260	325	400	775	1934 Texas	110	125	165	235	350
Cleveland	70	80	100	135	200*	1935-PDS Texas	—	—	425	650	950
Columbia PDS	—	—	700	900	1350*	1936-PDS Texas	—	—	450	675	900
Columbia Type	200	230	260	300	475*	1937-PDS Texas	—	—	475	725	1000
1892 Columbian	15	20	50	150	300	1938-PDS Texas	—	—	750	900	1250
1893 Columbian	13	18	50	150	300	Texas Type Coin	125	150	175	275	375
Connecticut	170	210	250	350	675*	Ft. Vancouver	280	350	425	650	1400
Delaware	195	225	300	400	625*	Vermont	145	200	335	500	850
Elgin	170	210	250	350	750	1946-PDS BTW Set	—	—	50	65	80*
Gettysburg	170	210	290	400	575*	1947-PDS BTW Set	—	—	65	80	110
Grant-With-Star	325	400	1000	3300	—	1948-PDS BTW Set	—	—	125	165	235
Grant	48	60	135	250	600	1949-PDS BTW Set	—	—	200	245	350*
Hawaiian	650	700	800	1500	2600	1950-PDS BTW Set	—	—	160	225	350
Hudson	425	450	550	950	1500	1951-PDS BTW Set	—	—	110	160	225
Huguenot-Walloon	60	80	125	200	500*	BTW Type Coin	10	12	15	20	40
Iowa	75	85	100	125	200*	1951-PDS W/C Set	—	—	100	135	195*
Lexington	35	45	75	125	350*	1952-PDS W/C Set	—	—	125	175	265*
Lincoln-Illinois	60	75	125	250	600	1953-PDS W/C Set	—	—	150	200	300*
Long Island	55	65	85	125	275	1954-PDS W/C Set	—	—	120	150	200*
Lynchburg	160	195	250	350	775	W/C Type Coin	10	12	15	20	40
Maine	65	85	125	295	650*	Wisconsin	180	210	275	375	500
Maryland	115	150	225	375	600	York	175	200	250	300	435
Missouri 2 * 4	300	395	525	900	2750*	Washington	UNC	11	—	PRF	13
Missouri	200	250	450	850	2500	48-pc. Set	—	—	—	WRITE	—
Monroe	22	30	65	150	500	50-pc. Set	—	—	—	WRITE	—
New Rochelle	325	375	425	525	735	144-pc. Set	—	—	—	WRITE	—

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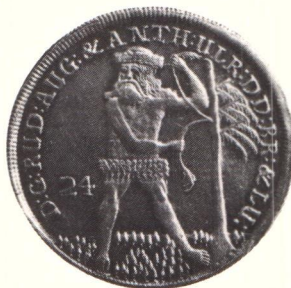


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\$5 1884-CC Full Strike EF-45	650
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\$20 1892-CC Very Scarce AU-50	875
\$20 1892-CC Very Scarce EF-45	750
\$20 1893-CC Very Scarce AU-55	1250

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1910 Full Strike Choice MS-63	1050

1910-D Original Choice BU MS-63	1300
1910-S Rare Choice BU MS-63	1250
1912 Choice BU MS-63	1000
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\$2½ 1925-D Full Strike MS-63	625
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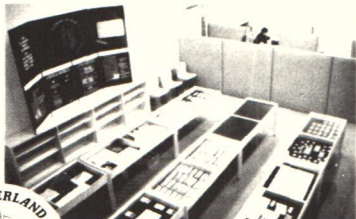
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KEY DATE MORGAN DOLLARS (LOWEST PRICES)

DATE	CH BU	MS 65/67	DATE	CH BU	MS 65/67	DATE	CH BU	MS 65/67
1878-CC	\$109.00	\$695.00	1892-S	\$2,995.00	\$20,000.00	1896-0	\$599.00	\$8,850.00
1879-CC	750.00	4,500.00	1892-CC	375.00	895.00	1896-S	650.00	1,650.00
1883-S	399.00	4,000.00	1893-P	290.00	1,700.00	1897-0	299.00	5,000.00
1884-S	995.00	15,000.00	1893-0	850.00	9,000.00	1899-S	139.00	695.00
1886-0	290.00	2,000.00	1893-CC	895.00	5,500.00	1900-S	119.00	795.00
1886-S	159.00	995.00	1894-P	775.00	7,500.00	1901-P	699.00	9,500.00
1888-S	149.00	795.00	1894-0	390.00	8,500.00	1901-S	229.00	1,800.00
1889-S	149.00	895.00	1894-S	279.00	2,350.00	1902-S	199.00	995.00
1889-CC	3,995.00	16,500.00	1895-Prf	19,995.00	WTD	1903-S	1,499.00	6,900.00
1891-CC	199.00	495.00	1895-0	1,595.00	WTD	1904-S	799.00	2,800.00
			1895-S	799.00	2,900.00			

Buy 5 or more and deduct 5%.

KEY DATE PEACE DOLLARS

DATE	CH AU	CH BU	GEM MS 65/67	DATE	CH AU	CH BU	GEM MS 65/67	DATE	CH AU	CH BU	GEM MS 65/67
1921	\$69.99	\$179.00	\$995.00	1927-P	\$49.00	\$95.00	\$500.00	1934-P	\$39.99	\$82.00	\$875.00
1922-D/S	19.99	29.95	395.00	1927-0	69.00	195.00	1,900.00	1934-D	42.99	100.00	1,200.00
1923-D/S	19.99	34.95	495.00	1927-S	89.99	135.00	800.00	1934-S	399.00	899.00	4,900.00
1924-S	79.99	135.00	1,500.00	1928-P	189.99	199.50	1,400.00	1935-P	49.00	59.00	595.00
1925-S	29.99	89.00	600.00	1928-S	39.99	99.50	800.00	1935-S	99.99	139.00	1,500.00
1926-D	26.99	60.00	650.00								

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VG-AU	\$259.50	XF-BU (Special)	\$321.50
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VF-Unc.	289.50	Gem BU + P-L	800.00

PEACE \$ (Pre-1936)

F-AU	\$269.50	XF-BU Gem	\$289.50
VF-Unc.	279.50	AU-BU Gem	319.50

RAREST OF THE RARE XF Key Dollars

1879-CC	\$165.00	1895-S	\$269.00
1889-CC	450.00	1896-S	88.00
1892-S	109.00	1903-S	109.00
1893-S	2,400.00	1904-S	68.00
1894-P	330.00	1928-P	99.00
1895-0	199.00	1934-S	108.00

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1878-7F	800.00	1,100.00	1885-0	585.00	899.00	1899-0	1,575.00	2,190.00
1879-S	995.00	1,340.00	1886 or 1887-P	565.00	899.00	1900-0	620.00	995.00
1880-S	995.00	1,340.00	1888 or 1889-P	550.00	899.00	1901-0	625.00	1,075.00
1880-0	2,195.00	N/A	1890-P	615.00	910.00	1902-0	550.00	899.00
1881-S	995.00	1,340.00	1891-P	1,500.00	2,500.00	1921-P	595.00	775.00
1881-0	595.00	990.00	1896-P	570.00	950.00	1922 or '23-P	595.00	875.00
1882-0	595.00	1,040.00	1897-P	695.00	1,000.00	1924 or '25-P	895.00	1,200.00
1883-0	585.00	899.00						

U.S. Gold Coins

VF-XF	XF-AU	BU-60/63	BU-63/65
\$1 Type 1	\$210.00	\$230.00	\$600.00
\$1 Type 2	375.00	500.00	2,250.00
\$1 Type 3	210.00	220.00	650.00
\$2 1/2 Liberty	195.00	225.00	550.00
\$2 1/2 Indian	185.00	200.00	297.50
\$3	650.00	800.00	2,250.00
\$5 Liberty	190.00	200.00	280.00
\$5 Indian	220.00	255.00	650.00
\$10 Liberty	325.00	350.00	395.00
\$10 Indian	450.00	520.00	800.00
\$20 Liberty	625.00	650.00	795.00
\$20 St. Gaudens	740.00	785.00	850.00

Borderline Unc. U.S. Gold Coins

\$1 Type 1	\$295.00
\$1 Type 2	1,250.00
\$1 Type 3	305.00
\$2 1/2 Liberty	375.00
\$2 1/2 Indian	220.00
\$3	1,400.00
\$5 Liberty No Motto	295.00
\$5 Liberty W/Motto	227.50
\$5 Indian	375.00
\$10 Liberty	340.00
\$10 Indian	550.00
\$20 Liberty	695.00
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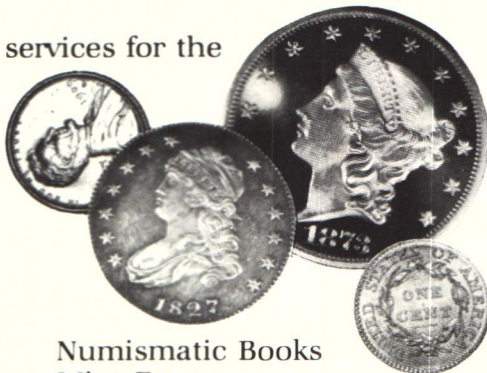


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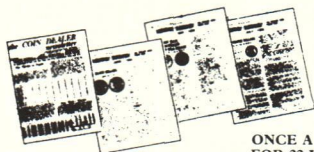
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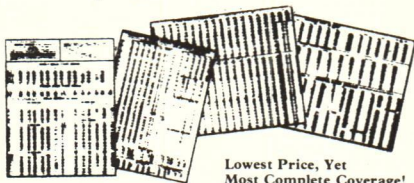
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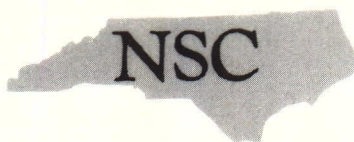


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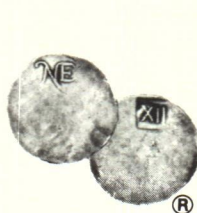
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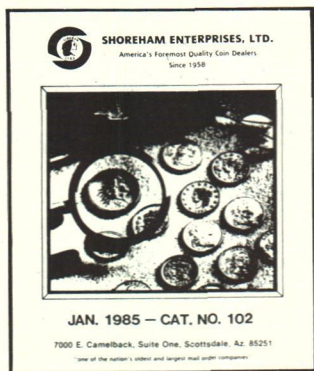
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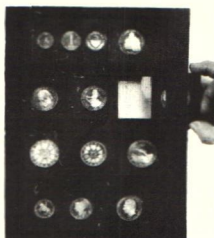
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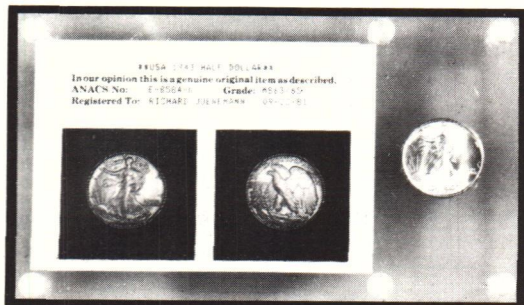
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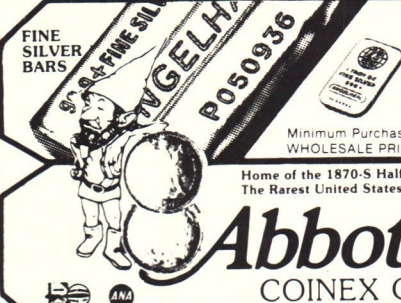


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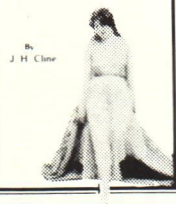
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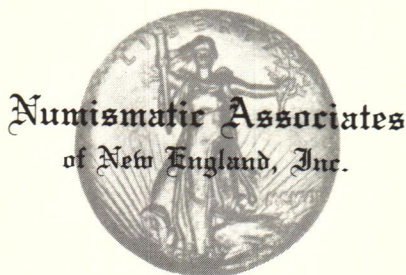
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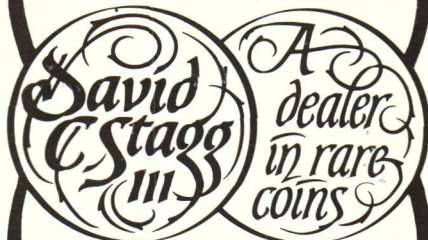
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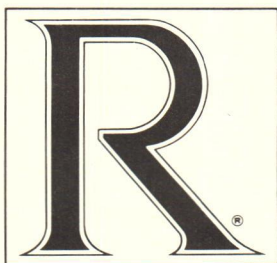
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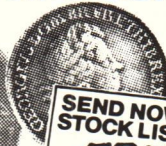
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CATALOG A COLLECTOR ITEM ITSELF. Adolf Resch: Siebenbuergische Muenzen und Medailen (the only catalog on Transylvanian coins). Reference numbers used by dealers and auctions. German text. Large format, 258 pages, 86 plates (several hundred illustrations). Full cloth bound. Reprint. Montreal, 1965 (1000 copies only), \$97.50. Yriarte-Lopez-Sanchez: Catalogo de los Reales de a Ocho Espanoles. Madrid, 1965. Serial numbered, heavy linen bound, \$87.50. U.S. funds, M.O. preferred. ANA members take 20% discount. (ANA 42332). G.B. Kelemen, P.O. Box 1162-N, Station F, Toronto, Canada M4Y 2T8.

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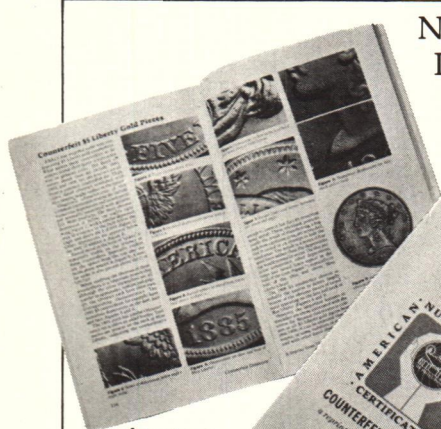
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Lafayette Dollar	1,100	1,750	Wanted	1926-S Oregon	175	225	Write
				1928 Oregon	295	395	550
Alabama	395	750	Wanted	1933-D Oregon	435	575	Wanted
Alabama 2x2	450	775	Wanted	1934-D Oregon	250	375	575
Albany	295	565	895	1936 Oregon	235	325	Write
Antietam	395	595	850	1936-S Oregon	275	375	Wanted
1935-PDS Ark. Set	375	550	Write	1937-D Oregon	195	245	Write
1936-PDS Ark. Set	375	550	Write	1938-PDS Oregon Set	—	895	Wanted
1937-PDS Ark. Set	395	595	Write	1939-PDS Oregon Set	—	1,600	Wanted
1938-PDS Ark. Set	—	750	Wanted				
1939-PDS Ark. Set	—	1,600	Wanted	Panama-Pacific	750	1,400	Write
Arkansas Type	125	195	450	1920 Pilgrim	90	135	395
Bay Bridge	145	225	450	1921 Pilgrim	195	350	Wanted
1934 Boone	150	225	Wanted	Rhode Island-PDS Set	395	550	Write
1935/34-PDS Boone Set	—	1,600	Write	Rhode Island Type	135	185	Write
1935-PDS Boone Set	375	575	950	Roanoke	250	375	550
1936-PDS Boone Set	375	595	975	Robinson	125	195	350
1937-PDS Boone Set	—	895	1,450	1935-S San Diego	130	175	Write
1938-PDS Boone Set	—	1,600	2,250	1936-D San Diego	145	195	Write
Boone Type	145	225	350	Sesquicentennial	75	275	Wanted
Bridgeport	195	295	550	Spanish Trail	875	1,100	Write
				Stone Mountain	50	90	165
California D.J.	175	350	625				
Cincinnati-PDS Set	—	1,200	Wanted	1934 Texas Set	175	250	Wanted
Cincinnati Type	345	425	Write	1935-PDS Texas Set	550	775	950
Cleveland	100	135	Write	1936-PDS Texas Set	525	750	950
Columbia-PDS Set	850	1,100	1,550	1937-PDS Texas Set	650	850	1,050
Columbia Type	295	350	495	1938-PDS Texas Set	—	1,100	1,350
1892 Columbian	50	150	Write	Texas Type	195	275	350
1893 Columbian	50	135	Write	Vancouver	475	675	Write
Connecticut	275	375	Wanted	Vermont	345	450	Write
Delaware	335	475	750	1946-PDS BTW Set	65	85	Write
Elgin	295	450	Wanted	1947-PDS BTW Set	80	95	Write
Gettysburg	295	450	625	+1948-PDS BTW Set	145	195	Write
Grant	165	325	Wanted	+1949-PDS BTW Set	295	375	Write
Grant With Star	1,050	Write	Write	+1950-PDS BTW Set	225	295	Write
Hawaiian	—	Write	Write	+1951-PDS BTW Set	125	175	Write
Hudson	650	1,050	1,500	+1948/51 PDS BTW Sets	695	895	Write
Huguenot-Walloon	150	295	Write	BTW Type	25	35	Write
Iowa	115	145	215				
Lexington	85	125	Wanted	+Indicates "Original Issue Envelopes".			
Lincoln-Illinois	175	325	Write	BEBEE'S was the official distributor those four years.			
Long Island	85	125	Write				
Lynchburg	225	395	795	1951-PDS W/C Set	100	145	Write
Maine	145	325	Wanted	1952-PDS W/C Set	130	185	Write
Maryland	225	325	Write	1953-PDS W/C Set	185	250	Write
Missouri	595	1,150	Wanted	1954-PDS W/C Set	120	165	Write
Missouri 2*4	675	1,175	Wanted	W/C Type	25	35	Write
Monroe	75	150	Wanted				
New Rochelle	465	575	Wanted	1982 George Washington in case. GEM PROOF \$13.00			
Norfolk	450	550	650				
Norse Thick (Medal)	110	225	Write	Wisconsin	250	395	Write
Norse Thin (Medal)	—	Wanted	Pay 275	York	225	325	450

All orders over \$1,000.00 are sent by registered mail at our expense. For orders less than \$300.00 please add \$3.00 (over \$300.00 add \$4.00). 100% satisfaction guaranteed. For immediate shipment send cashier's check or money order (personal checks are acceptable but take 20 to 25 banking days to clear our bank). All coins are subject to prior sale and change in price without notice.

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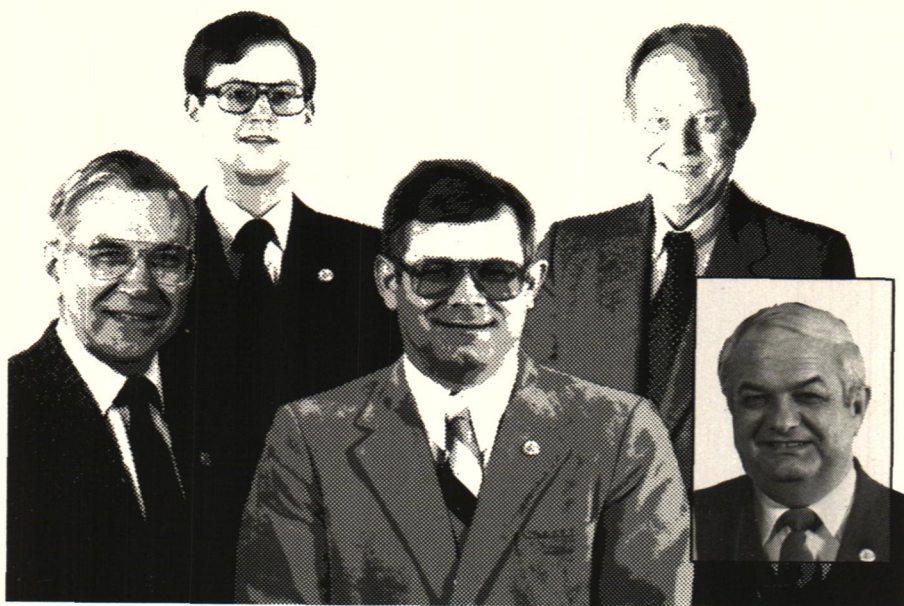
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Bob Wilhite

Veteran Numismatic News market analyst Bob Wilhite pools pricing data from ads, auctions, personal contacts at conventions and the teletype to arrive at representative wholesale and retail values. Each week these up-to-date market values are presented in Coin Market, the accurate well-researched guide in Numismatic News.

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